

RUNNING ACCOUNT AUTHORIZATION

I / we, maintaining a broking account with Destimoney Securities Private Limited (DSPL) hereby authorize Destimoney Securities Private Limited to maintain my / our account on Running account basis and settle my funds / securities obligation on Quarterly / Monthly basis. (default quarterly)

I / we hereby authorize DSPL for the following with regard to my/our broking account for transactions across exchanges / segments where DSPL holds membership.

- 1) To effect transfer of my / our credit balances in the Capital or Cash market segment of NSE and/or BSE and/or any other exchange to the ledger or credit of the Derivatives / Currency Derivatives segment / Wholesale Debt Market segment of NSE and/or BSE or any other exchange or vice-versa to meet the margin and/or settlement obligations on my/our accounts as necessitated.

I / we hereby declare that I / we have read and understood the general guidelines issued by regulators / exchanges to member brokers to release funds and securities pay-outs to constituents within specified time frame of the exchange payout. However being fully aware of the same, I /we have authorized DSPL to retain / utilize credits as mentioned above, for operational convenience.

- 2) To retain settlement credits in my / our account and to settle / release the credits or any such amount only on receipt of specific advice / instruction, which can either be oral or in writing. The above is applicable to both funds and securities.
- 3) To retain and utilize the financial ledger credits (amounts) towards my / our obligations arising of trades executed through DSPL at any exchange / segment in my / our account.
- 4) I / we have opted to have settlement of funds and securities on a periodic basis that shall be suitably informed by me / us to DSPL.
- 5) I / we undertake that this authorization will continue until it is revoked by me/us and I/we may revoke this authorization at any time.
- 6) I / we do hereby authorize DSPL to utilize / adjust my / our financial ledger credits towards my investments in Mutual Fund units, debentures, other form of securities, Initial Public Offers (IPOs), FPOs, Fixed Deposits, NCDs, bonds, New Fund Offers etc under my instruction either oral / written.
- 7) I/we shall send you a written/oral request whenever I/we require delivery /payment of any shares /funds.
- 8) I /we understand that above mentioned payout of funds/securities would be after considering my margin obligations across all exchanges / segments, settlement obligations across all exchanges/settlements as specified in risk management policy and as applicable from time to time.

I / we further state that this authorization is given by me / us purely out of our choice of convenience. I / we shall not make any claim whatsoever upon DSPL, for DSPL standing guided by this authorization in favor of maintaining my / our account on running account basis.

Name of Client : _____

Signature : _____

Client Code : _____

Date : _____