

STATEMENT OF ADDITIONAL INFORMATION

Name of Mutual Fund: **HDFC Mutual Fund**

Name of Asset Management Company: **HDFC Asset Management Company Limited**

Name of Trustee Company: **HDFC Trustee Company Limited**

Addresses, Website of the entities:

Ramon House, 3rd Floor, H. T. Parekh Marg,
169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Address:

Trustee Company :

HDFC Trustee Company Limited

Registered Office :

Ramon House, 3rd Floor, H. T. Parekh Marg,
169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Asset Management Company (AMC) :

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments Limited

Registered Office :

Website:

www.hdfcfund.com

This Statement of Additional Information (SAI) contains details of HDFC Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference [is legally a part of the Scheme Information Document].

This SAI is dated June 24, 2011.

LIST OF ADDENDA TO STATEMENT OF ADDITIONAL INFORMATION (SAI)

Addendum No.	Date of Addendum	Particulars
1	September 9, 2011	Change in Para pertaining to Investment Decisions
2	September 15, 2011	Change in the Key Personnel
3	September 30, 2011	Revision / Addition of the following provision(s) - Consolidated Account Statement (CAS) / Option to hold Units in dematerialized (demat) form / Mailing of Annual Report or Abridged Summary
4	November 25, 2011	Change in Para pertaining to Investment Decisions
5	December 29, 2011	Revision In Know Your Customer (KYC) Procedure
6	May 7, 2012	Changes in the responsibilities of the Key Personnel

ADDENDUM NO. 1**ADDENDUM to the Statement of Additional Information****CHANGE IN PARA PERTAINING TO INVESTMENT DECISIONS**

Para pertaining to "Investment Decisions" in the SIDs and SAI of HDFC Mutual Fund will stand substituted with the following with effect from **September 12, 2011**:

Investment Decisions

The Investment Committee comprising Chief Investment Officer (CIO), Fund Manager(s) – Equities (for equity related matters), Fund Manager(s) – Debt (for debt related matters) and Chief Compliance Officer will inter alia lay down the fund's investment philosophy, policy and processes / procedures, review the performance / portfolios of the Schemes, monitor the credit ratings of debt exposures, etc.

Fund Manager(s) shall be responsible for taking investment / divestment decisions for their respective scheme(s) and for adhering to the Fund's investment philosophy, policy and processes / procedures. Investment decisions shall be recorded by the respective Fund Manager(s) along with reasons for the same. Research reports, both internal and external, covering inter alia factors like business outlook, financial analysis, valuation, etc. shall assist the Fund Manager(s) in the decision-making. Credit exposure limits shall be set and reviewed by the Head of Credit, Fund Manager(s) – Debt and the CIO. Investment decisions for investment in Gold related Fund(s) shall be guided primarily by factors like quantity, fineness and price of gold. Investment decisions for Arbitrage Fund(s) shall be guided primarily by arbitrage opportunities available, yield on debt/money market instruments, etc. Investment decision with regard to Index Funds would primarily be related to portfolio re-balancing based on change in weightage of stocks and the inflows / outflows in the Scheme.

The Managing Director does not play any role in the investment decisions taken. The Fund Manager(s) shall ensure that the funds of the Scheme are invested in line with the investment objective of the Scheme and in the interest of the Unit holders.

Periodic presentations will be made to the Board of Directors of the AMC and Trustee Company to review the performance of the Scheme.

All other terms and conditions of the SIDs/SAI will remain unchanged. This addendum shall form an integral part of the SIDs/SAI of HDFC Mutual Fund as amended from time to time.

This Addendum is dated September 9, 2011

ADDENDUM NO. 2

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION DATED JUNE 24, 2011

CHANGES TO THE KEY PERSONNEL

Mr. Saurabh Patwa has been designated as Deputy Manager - Dealing & Investments of HDFC Asset Management Company Limited with effect from September 2, 2011. He has been designated as a Key Personnel. Accordingly, in Para "Information on Key Personnel/ Investment Team" under Section 1 (D) of the Statement of Additional Information (SAI) of HDFC Mutual Fund, the following details shall stand inserted:

Name	Age (yrs.)	Designation	Educational Qualification	Total No. of Years of Experience / Type & Nature of Experience	Assignments held
Mr. Saurabh Patwa	28	Deputy Manager - Dealing & Investments	B.Com; Chartered Accountant - ICAI	Collectively over 6 years of experience of which over 5 years in investment risk management and analysis.	February 2008 till date HDFC Asset Management Company Limited September 2006 to February 2008 Morgan Stanley Investment Management Last Position held : Associate – Operations October 2005 to August 2006 SBI Life Insurance Company Limited Last Position held : Management Trainee – Accounts & Finance July 2005 to August 2005 Indiabulls Securities Limited Last Position held : Relationship Manager

All other contents of the SAI will remain unchanged.

This addendum shall form an integral part of the SAI of HDFC Mutual Fund as amended from time to time.

This Addendum is dated September 15, 2011

ADDENDUM NO. 3

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION DATED JUNE 24, 2011

REVISION / ADDITION OF THE FOLLOWING PROVISION(S) - CONSOLIDATED ACCOUNT STATEMENT (CAS) / OPTION TO HOLD UNITS IN DEMATERIALIZED (DEMAT) FORM / MAILING OF ANNUAL REPORT OR ABRIDGED SUMMARY

Changes have been made to the Scheme Information Document(s)/Statement of Additional Information and Key Information Memorandum(s) (as applicable) of Scheme(s) of HDFC Mutual Fund as follows:

(A) Consolidated Account Statement (CAS):

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the investor whose transaction** has been processed by the AMC/Mutual Fund on or after **October 1, 2011** shall receive the following:

- (i) On acceptance of a valid application/transaction request for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of application /transaction request will be sent to the Unit holders registered e-mail address and/or mobile number.
- (ii) Thereafter, a consolidated account statement (CAS) ^ for each calendar month to the Unit holder(s) in whose folio(s) transaction**(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent by mail/e-mail.

^ **Consolidated Account Statement (CAS)** shall contain details relating to all the transactions** carried out by the investor (including transaction charges paid to the distributor) across all schemes of all mutual funds during the month and holding at the end of the month.

****The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal advantage plan, systematic transfer plan, bonus transactions, etc.**

- (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
- (iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request.
- (v) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN/KYC.
- (vi) Where PAN is not available, the account statement shall be sent to the Unit holder by the AMC.

Thus, the Unit holder in whose folio(s) transaction(s) has/have taken place during the month of October 2011 will be sent CAS on or before November 10, 2011.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical form.

The holding(s) of the beneficiary account holder for units held in demat will be shown in the statement issued by respective Depository Participants (DPs) periodically.

(B) Option to hold Units in dematerialized (demat) form

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, investors desirous of receiving the allotment of units in dematerialized ("demat") form under various options** of the Scheme(s)/Plan(s) ^ ^ offered by the Fund will have an option in the subscription form to provide their demat account details, with effect from **October 1, 2011**.

** Currently, units offered under the Daily/Weekly/Fortnightly Dividend Option(s) and for Systematic Investment Plan (SIP) transactions, the option to subscribe/hold units in demat mode will not be available.

^ ^ The list of all such schemes/plans alongwith the respective ISIN of the options will be available on the website of the Mutual Fund, viz. www.hdfcfund.com. Investors are also advised to contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund, for further information/assistance.

The units will be allotted in demat form in terms of the provisions laid under the respective Scheme(s)/Plan(s), guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time and subject to the same being extended by all the concerned intermediaries involved in the dematerialization process.

(C) Mailing of Annual Report or Abridged Summary:

Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the Scheme wise annual report or an abridged summary thereof hereinafter shall be sent by AMC/Mutual Fund as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose e-mail address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC. A link of the scheme wise annual report or abridged summary thereof shall be displayed prominently on the website, viz. www.hdfcfund.com of the Fund.

All other terms and conditions of the Scheme Information Document(s)/ Statement of Additional Information/Key Information Memorandum(s) will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of Scheme(s), as applicable, of HDFC Mutual Fund as amended from time to time.

This Addendum is dated September 30, 2011.

ADDENDUM NO. 4

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION DATED JUNE 24, 2011

CHANGE IN PARA PERTAINING TO INVESTMENT DECISIONS

The investors that the following Para pertaining to "Investment Decisions" in the Scheme Information Document(s) (SIDs) and Statement of Additional Information (SAI) of HDFC Mutual Fund will stand substituted as under with immediate effect:

Existing Para	Revised Para
The Managing Director does not play any role in the investment decisions taken. The Fund Manager(s) shall ensure that the funds of the Scheme are invested in line with the investment objective of the Scheme and in the interest of the Unit holders.	The Executive Director & Chief Investment Officer and the Investment Committee report to the Managing Director. Investment decisions are taken by the fund manager(s) of the respective scheme(s) and the Managing Director does not play any role in the day-to-day investment decisions. The Managing Director of the AMC shall ensure that the investments made by the fund managers are in the interest of the Unit holders.

All other terms and conditions of the SIDs/SAI will remain unchanged. This addendum shall form an integral part of the SIDs/SAI of HDFC Mutual Fund as amended from time to time.

This Addendum is dated November 25, 2011.

ADDENDUM NO. 5

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION

REVISION IN KNOW YOUR CUSTOMER (KYC) PROCEDURE

Pursuant to SEBI Circular No. MIRSD/ Cir-26/ 2011 dated December 23, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011, regarding uniformity in the Know Your Customer (KYC) process in the securities market and development of a mechanism for centralization of the KYC records to avoid duplication of KYC Process across the intermediaries in the securities market, HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund ("Mutual Fund"), with effect from **January 1, 2012** (the "Effective Date"), has decided to make the following changes to SAI/KIM of the Schemes of HDFC Mutual Fund:

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdfcfund.com
2. The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Registrar & Transfer Agent (RTA) of the Mutual Fund may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
3. Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
4. It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual

Fund. HDFC Asset Management Company Limited and NISM/AMFI certified distributors who are KYD compliant are authorised to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.

5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.

This addendum shall form an integral part of the SAI / KIM(s) of Scheme(s) of HDFC Mutual Fund as amended from time to time.

This Addendum is dated December 29, 2011

ADDENDUM NO. 6

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION

DATED JUNE 24, 2011

CHANGES IN THE RESPONSIBILITIES OF THE KEY PERSONNEL

Investors/Unit holders are advised to take note of the following changes, which will be effective from **May 10, 2012** (the "Effective Date"):

1. Mr. Miten Lathia, Fund Manager – Foreign Securities & Senior Equity Analyst, who is a Key Personnel of HDFC AMC since December 2006 is now being redesignated as Fund Manager – Equities & Senior Equity Analyst. Mr. Lathia shall cease to be the Dedicated Fund Manager for Overseas Investments from the Effective Date. Mr. Lathia will continue to handle research responsibilities.

Mr. Lathia, aged 34 years, has collectively over 12 years of experience in equity research. He is a Graduate in Commerce, Chartered Accountant from the Institute of Chartered Accountants of India and Chartered Financial Analyst (CFA) from the CFA Institute. The past assignments held by Mr. Lathia are detailed in the SAI.

2. Mr. Rakesh Vyas, Senior Equity Analyst, who is a Key Personnel of HDFC AMC since October 2009, is now being redesignated as Fund Manager – Foreign Securities & Senior Equity Analyst. Mr. Vyas will act as the Dedicated Fund Manager for Overseas Investments for all eligible Scheme(s) of HDFC Mutual Fund for making investments in ADRs/ GDRs / Foreign Securities and Overseas Exchange Traded Funds (ETFs) from the Effective Date. Mr. Vyas will continue to handle research responsibilities.

Mr. Vyas, aged 32 years, has collectively over 8 years of experience of which 3 years in Application Engineering (Control and Automation) and over 5 years in Equity Research. He is a Bachelor in Engineering (Electrical) and Post Graduate Diploma in Business Management (PGDBM). The past assignments of Mr. Vyas are detailed in the SAI.

All other contents of the Scheme Information Document(s) (SID)(s) / Key Information Memorandum(s) (KIM)(s) / Statement of Additional Information (SAI) will remain unchanged.

This addendum shall form an integral part of the SID(s)/ KIM of Scheme(s) / SAI, as applicable of HDFC Mutual Fund as amended from time to time.

This Addendum is dated May 7, 2012

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STATEMENT OF ADDITIONAL INFORMATION

DEFINITIONS

In this Statement of Additional Information (SAI), the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<p>“AMC” or “Asset Management Company” or “Investment Manager” or “HDFC AMC”</p>	<p>HDFC Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of HDFC Mutual Fund.</p>
<p>“Applicable NAV”</p>	<p>The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted, subject to the provisions of ‘cut off timings’ as described in this Scheme Information Document.</p>
<p>“Applications Supported by Blocked Amount” or “ASBA”</p>	<p>An application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.</p>
<p>“Book Closure”</p>	<p>The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.</p>
<p>“Business Day”</p>	<p>A day other than:</p> <ul style="list-style-type: none"> (i) Saturday and Sunday; (ii) A day on which the banks in Mumbai and / RBI are closed for business / clearing; (iii) A day on which the National Stock Exchange of India Limited is closed; (iv) A day which is a public and /or bank holiday at a Investor Service Centre where the application is received; (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. <p>Further, in case of HDFC Liquid Fund and HDFC Cash Management Fund-Savings Plan & Call Plan, the day(s) on which the money markets are closed/ not accessible, shall not be treated as Business Day(s).</p> <p>Further, in case of HDFC Gold Exchange Traded Fund, a day on which valuation on London Bullion Market Association (LBMA) is not available, shall not be treated as a Business Day.</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</p>
<p>“Business Hours”</p>	<p>Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.</p>
<p>“Controlling Branches (CBs) of the SCSBs”</p>	<p>Controlling Branches (CBs) of the SCSBs are the branches of the SCSBs acting as coordinating branch for the Registrar and Transfer Agent of HDFC Mutual Fund, HDFC AMC and the Stock Exchange(s) for the ASBA facility offered during the NFO period of the Scheme(s) of HDFC Mutual Fund.</p>
<p>“Custodian”</p>	<p>A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996.</p>
<p>“Depository”</p>	<p>Depository as defined in the Depositories Act, 1996 (22 of 1996).</p>
<p>“Depository Participant” or “DP”</p>	<p>‘Depository Participant’ means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.</p>
<p>“Derivative”</p>	<p>Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices or index of prices or underlying securities.</p>

“Designated Branches (DBs) of the SCSBs”	Designated Branches (DBs) of the SCSBs are the branches of the SCSBs which shall collect the ASBA Application Forms duly filled by the Investors towards the subscription to the Units of the Scheme offered during the NFO. The list of these Designated Branches shall be available at http://www.sebi.gov.in/pmd/scsb.pdf and www.hdfcfund.com
“Dividend”	Income distributed by the Mutual Fund on the Units.
“Entry Load” or “Sales Load”	Load on Sale / Switch in of Units.
“Equity Related Instruments”	Equity Related Instruments includes convertible bonds and debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and any other like instrument.
“Exit Load” or “Redemption Load”	Load on Redemption / Switch out of Units.
“Foreign Institutional Investors”	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
“Gilts or Government Securities”	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
“Investment Management Agreement”	The agreement dated June 8, 2000 entered into between HDFC Trustee Company Limited and HDFC Asset Management Company Limited, as amended from time to time.
“Investor Service Centres” or “ISCs”	Designated HDFC Branches or Offices of HDFC Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
“Load”	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
“Money Market Instruments”	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
“Mutual Fund” or “the Fund”	HDFC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
“Non-Resident Indian” or “NRI”	A Non-Resident Indian or a person of Indian origin residing outside India
“Official Points of Acceptance”	Places, as specified by AMC from time to time where application for subscription/ redemption/ switch will be accepted on ongoing basis.
“Person of Indian Origin”	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
“Rating”	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
“RBI”	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
“Registrar and Transfer Agent” or “R&TA”	Computer Age Management Services Pvt. Limited (CAMS), Chennai, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
“Regulatory Authority”	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
“Repo”	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
“Redemption”	Redemption of Units of the Scheme as permitted.

“Sale / Subscription”	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme(s) of HDFC Mutual Fund.
“Scheme(s)” or “Scheme”	Scheme(s) of HDFC Mutual Fund (including, as the context permits, the Plans and Options thereunder), collectively referred to as ‘the Scheme(s)’ and individually, as the context permits, as ‘the Scheme’.
“Scheme Information Document” or “SID”	The document issued by HDFC Mutual Fund setting forth concisely the information about offering of Units by Scheme(s) / Plan(s) for subscription that a prospective investor ought to know before investing.
“Self Certified Syndicate Bank” or “SCSB”	Self Certified Syndicate Bank/ SCSB means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in.
“Statement of Additional Information” or “SAI”	This document issued by HDFC Mutual Fund, containing details of HDFC Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
“Stock Lending”	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
“SEBI”	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
“SEBI (MF) Regulations” or “Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“Sponsors” or “Settlers”	Housing Development Finance Corporation Limited and Standard Life Investments Limited.
“Switch”	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
“Trust Deed”	The Trust Deed dated June 8, 2000 made by and between Housing Development Finance Corporation Limited and HDFC Trustee Company Limited (“Trustee”), thereby establishing an irrevocable trust, called HDFC Mutual Fund and deed of variations dated June 11, 2003 and June 19, 2003.
“Unit”	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme(s) of HDFC Mutual Fund.
“Unit holder” or “Investor”	A person holding Unit(s) in any of the Scheme(s) of the HDFC Mutual Fund.

INTERPRETATION

For all purposes of this SAI, except as otherwise expressly provided or unless the context otherwise requires :

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “₹” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- all references to timings relate to Indian Standard Time (IST).

I. INFORMATION ABOUT SPONSOR, ASSET MANAGEMENT COMPANY AND TRUSTEE COMPANY

A. CONSTITUTION OF THE MUTUAL FUND

HDFC Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882, as per the terms of the trust deed dated June 8, 2000 with Housing Development Finance Corporation Limited (HDFC) and Standard Life Investments Limited as the Sponsors / Settlers and HDFC Trustee Company Limited, as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund has been registered with SEBI, under registration code MF / 044 / 00/ 6 on June 30, 2000.

B. SPONSORS

HDFC Mutual Fund is sponsored by **Housing Development Finance Corporation Limited** and **Standard Life Investments Limited**. The Sponsors are the Settlers of the Mutual Fund Trust. The Sponsors have entrusted a sum of ₹ one lakh each to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

HDFC was incorporated in 1977 as the first specialized Mortgage Company in India. HDFC is a Premier Housing Finance Company in India. HDFC provides financial assistance to individuals, corporates and developers for the purchase or construction of residential housing. It also provides property related services (e.g. property identification, sales services and valuation), training and consultancy. Of these activities, housing finance remains the dominant activity. HDFC has a client base of around 12 lakh borrowers, 9 lakh depositors, over 2 lakh shareholders and 25,000 deposit agents, as at March 31, 2011. The Company has a total asset size of ₹ 1,32,727 crore as at March 31, 2011 and cumulative approvals and disbursements of housing loans of ₹ 3,73,246 crore and ₹ 3,02,533 crore respectively as at March 31, 2011.

HDFC had raised funds from international agencies such as the World Bank, IFC (Washington), USAID, DEG, ADB and KfW, international syndicated loans, domestic term loans from banks and insurance companies, bonds and deposits. HDFC has received the highest rating for its deposits program for the seventeenth year in succession.

HDFC Standard Life Insurance Company Limited, promoted by HDFC was the first life insurance company in the private sector to be granted a Certificate of Registration (on October 23, 2000) by the Insurance Regulatory and Development Authority to transact life insurance business in India. For more information log on to www.hdfc.com.

STANDARD LIFE INVESTMENTS LIMITED

Standard Life Investments was launched as an investment management company in 1998. It is the dedicated investment management company of the Standard Life group and is a wholly owned subsidiary of Standard Life Investments (Holdings) Limited, which in turn is a wholly owned subsidiary of Standard Life plc.

With global assets under management of approximately US\$251.9 billion (£157.1 billion) as at March 31, 2011 Standard Life Investments Limited is one of the world's major

investment companies, operating in the UK, Canada, Hong Kong, China, Korea, Ireland and the USA, and is responsible for investing money on behalf of five million retail and institutional clients worldwide.

The Standard Life Assurance Company was established in 1825 and has considerable experience in global financial markets. The company was present in the Indian life insurance market from 1847 to 1938 when agencies were set up in Kolkata and Mumbai. The company re-entered the Indian market in 1995, when an agreement was signed with HDFC to launch an insurance joint venture.

On April 2006, the Board of The Standard Life Assurance Company recommended that it should demutualise and Standard Life plc float on the London Stock Exchange. At a Special General Meeting held in May voting members overwhelmingly voted in favour of this. The Court of Session in Scotland approved this in June and Standard Life plc floated on the London Stock Exchange on 10 July 2006.

In order to meet the different needs and risk profiles of its clients, Standard Life Investments Limited manages a diverse portfolio covering all of the major markets world-wide, which includes a range of private and public equities, government and company bonds, property investments and various derivative instruments. The company's current holdings in UK equities account for approximately 1.8% of the market capitalisation of the London Stock Exchange. For more information log on to the website www.standardlifeinvestments.com

Financial Performance of the Sponsors (past three years):

Housing Development Finance Corporation Limited

(₹ in crores)

Particulars	Year Ended March 31, 2011 (Audited)	Year Ended March 31, 2010 (Audited)	Year Ended March 31, 2009 (Audited)
Net worth	18,850.89	15,197.66	13,137.39
Total Income	12,878.07	11,360.83	11,017.66
Profit After Tax	3,534.96	2,826.49	2,282.54
Assets under Management (if applicable)	N.A.	N.A.	N.A.

N.A. : Not Applicable

Standard Life Investments Limited

Particulars	January 1, 2010 to December 31, 2010 (Audited)	January 1, 2009 to December 31, 2009 (Audited)	January 1, 2008 to December 31, 2008 (Audited)
Net worth (GBP in '000s)	256,018	194,464	142,979
Total Income (GBP in '000s)	322,857	249,419	260,529
Profit after tax (GBP in '000s)	78,657	51,199	(9,023)
Assets under Management*	US\$ 246 billion	US\$ 224 billion	US\$ 178 billion

GBP refers to Great Britain Pound Sterling

* as at December 31

All figures are for the SLI Group of companies. Total income is Net Revenue.

C. THE TRUSTEE

HDFC Trustee Company Limited (the "Trustee"), through its Board of Directors, shall discharge its obligations as trustee of HDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the "SEBI (MF) Regulations" and will also review the activities carried on by the AMC.

Details of Trustee Directors:

Name	Age/Qualification	Brief Experience
Mr. Anil Kumar Hirjee	72 years B.A. (Hons.), LL.B. (Hons.), Barrister-at-Law and Sloan Fellow of the London Business School	Mr. Anil Kumar Hirjee, the Chairman of the Board, is an independent Director. Mr. Hirjee has 45 years of experience in different areas of Business management and his expertise extends to finance, banking, legal, commercial, industrial and general administration. Mr. Hirjee has been associated with The Bombay Burmah Trading Corporation Limited since 1976 and is presently its Vice Chairman. He is also a director on the Board of various companies. He is also actively associated with leading Charitable Institutions.
Mr. Shishir K. Diwanji	71 years Bachelors degree in Law	Mr. Shishir K. Diwanji is an independent Director on the Board. He is a Partner with Messrs. Desai & Diwanji, Advocates, Solicitors & Notaries. He is also a director on the Board of various companies.
Mr. Vincent Joseph O'Brien	45 years ACII (U.K)	Mr Vincent Joseph O'Brien has been appointed as an associate Director on the Board of the Trustee Company. He joined Standard Life Investments Limited in 2003 and in 2010 he was appointed as the Global Head of Strategic Alliances with specific responsibility for the Company's operations in India and Japan. Prior to 2010 he was the Company Secretary with additional responsibilities for regulatory compliance and risk management. He reports to the Director of Global Client Group of Standard Life Investments Limited. Before 2003 he worked for Standard Life Bank as its Company Secretary with responsibilities for compliance, risk management and legal.
Mr. V. Srinivasa Rangan	51 years Graduate in Commerce, Grad. CWA and an Associate Member of the Institute of Chartered Accountants of India.	Mr. V. Srinivasa Rangan is an Associate Director on the Board. Mr. Rangan is an Executive Director at Housing Development Finance Corporation Limited (HDFC Ltd). Mr. Rangan joined HDFC Ltd. in 1986 and has served in Delhi Office and was the Senior General Manager - Corporate Planning & Finance at head office since 2000. He has been appointed as the Executive Director of HDFC Ltd. for a period of 5 years with effect from January 1, 2010, subject to the approval of the Members at the ensuing Annual General Meeting of HDFC Ltd. He is also a director on the Board of various companies.
Mr. Ranjan Sanghi	67 years Bachelor of Commerce from Bombay University.	Mr. Ranjan Sanghi is an independent Director on the Board. He is Director / Partner with Sah & Sanghi Group of Companies. He is also a director on the Board of various Private and Public Limited Companies.

Rights, Obligations, Responsibilities and Duties of the Trustee under the Trust Deed and the SEBI (MF) Regulations

Pursuant to the Trust Deed dated June 08, 2000, constituting the Mutual Fund, and in terms of the SEBI (MF) Regulations, the rights, obligations, responsibilities and duties of the Trustee are as under:

- The Trustee and the AMC have with the prior approval of SEBI entered into an Investment Management Agreement.
- The Investment Management Agreement contains clauses as are mentioned in the Fourth Schedule of the SEBI (MF) Regulations and such other clauses as are necessary for the purpose of entrusting investment management of the Mutual Fund.
- The Trustee shall have a right to obtain from the AMC such information as is considered necessary by it.
- The Trustee shall ensure before the launch of any Scheme that the AMC has:-
 - systems in place for its back office, dealing room and accounting;
 - appointed all key personnel including fund manager(s) for the Scheme and submitted their bio-data which shall contain educational qualifications, past experience in the securities market, with the Trustee, within 15 days of their appointment;
 - appointed auditors to audit its accounts;
 - appointed a compliance officer to comply with regulatory requirements and to redress investors' grievances;
 - appointed registrars and laid down parameters for their supervisions;
 - prepared a compliance manual and designed internal control mechanisms including internal audit systems;

- specified norms for empanelment of brokers and marketing agents;
 - obtained, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
- 5 The Trustee shall ensure that -
- the AMC has been diligent in empanelling the brokers in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker;
 - the AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of the AMC in any manner detrimental to interest of the Unit holders;
 - transactions entered into by the AMC are in accordance with SEBI (MF) Regulations and the Scheme;
 - the AMC has been managing the Scheme independently of other activities and taken adequate steps to ensure that the interest of the Unit holders of a Scheme is not being compromised with those of any other Scheme or of other activities of the AMC; and
 - all the activities of the AMC are in accordance with the provisions of SEBI (MF) Regulations.
- 6 Where the Directors of the Trustee have reason to believe that the conduct of business of the Mutual Fund is not in accordance with the SEBI (MF) Regulations and / or the Scheme, they shall forthwith take such remedial steps as are necessary and shall immediately inform SEBI of the violation and the action taken by them.
- 7 Each Director of the Trustee shall file with the Mutual Fund details of his transactions of dealings in securities of such value on a periodical basis as may be specified under the SEBI (MF) Regulations from time to time.
- 8 The Trustee shall be accountable for, and be the custodian of the funds and property of the Scheme and shall hold the same in trust for the benefit of the Unit holders in accordance with SEBI (MF) Regulations and the provisions of the Trust Deed.
- 9 The Trustee shall take steps to ensure that the transactions of the Mutual Fund are in accordance with the provisions of the Trust Deed.
- 10 The Trustee shall be responsible for the calculation of any income due to be paid to the Mutual Fund and also of any income received in the Mutual Fund for the holders of the Units of the Scheme in accordance with the SEBI (MF) Regulations and the Trust Deed.
- 11 The Trustee shall obtain the consent of the Unit holders:
- whenever required to do so by SEBI in the interest of the Unit holders; or
 - whenever required to do so on the requisition made by three-fourths of the Unit holders of any Scheme or such number of Unit holders as may be prescribed by SEBI from time to time; or
 - when the majority of the Directors of the Trustee Company decide to wind up or prematurely redeem Units of any Scheme.
- 12 The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme or affect the interest of the Unit holders shall be carried out unless:
- a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
- 13 The Trustee shall call for the details of transactions in securities by the key personnel of the AMC in their own personal names or on behalf of the AMC and shall report to SEBI, as and when required.
- 14 The Trustee shall quarterly or at such frequency as may be prescribed by SEBI from time to time review all transactions carried out between the Mutual Fund, AMC and its associates.
- 15 The Trustee shall quarterly, or at such frequency as may be prescribed by SEBI from time to time, review the network of the AMC and in case of any shortfall, ensure that the AMC make up for the shortfall as per the SEBI (MF) Regulations.
- 16 The Trustee shall periodically review all service contracts such as custody arrangement, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the Unit holders.
- 17 The Trustee shall ensure that there is no conflict of interest between the manner of deployment of its network by the AMC and the interest of the Unit holders.
- 18 The Trustee shall periodically review the investor complaints received and the redressal of the same by the AMC.
- 19 The Trustee shall abide by the Code of Conduct as specified in the Fifth Schedule to the SEBI (MF) Regulations.
- 20 The Trustee shall furnish to SEBI on a half yearly basis or at such frequency as may be prescribed by SEBI from time to time;
- a report on the activities of the Mutual Fund.
 - a certificate stating that the Directors have satisfied themselves that there have been no instances of self dealing or front running by any of the directors and key personnel of the AMC.
 - a certificate to the effect that the AMC has been managing the Scheme independently of the other activities and in case any activities of the nature referred to in sub-regulation (2) of Regulation 24 of SEBI (MF) Regulations have been undertaken by the AMC and has taken adequate steps to ensure that the interest of the Unit holders are protected.
- 21 The independent Directors of the Trustee shall give their comments on the report received from the AMC regarding the investments by the Mutual Fund in the securities of group companies of the Settlor.
- 22 Additionally, the Sponsor/Settlor and the Trustee acting jointly shall be entitled by one or more Deed/s supplemental to the Trust Deed to modify, alter or add to the provisions

of the Trust Deed in such manner and to such extent as they may consider expedient for any purpose, provided that:

- (i) no such modification, alteration or addition shall be made without the prior approval of the Unit holders and SEBI;
- (ii) no such modification, alteration or addition shall impose upon any Unit holder any obligation to make any further payment in respect of his Units or to accept any liability in respect thereof.
- (iii) The Trustee shall, if required to do so by SEBI, as soon as practicable after any modification or alteration of or addition to the provisions of this Trust Deed, give Notice of such modification, alteration or addition to the Unit holders.

23 The Trustee shall exercise due diligence as under:

A. General Due Diligence:

- (i) The Directors of the Trustee shall be discerning in the appointment of the directors on the Board of the AMC.
- (ii) The Board of Directors shall review the desirability of continuance of the AMC if substantial irregularities are observed in any of the scheme(s) and shall not allow the AMC to float new scheme(s).
- (iii) The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- (iv) The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- (v) The Trustee shall arrange for test checks of service contracts.
- (vi) The Trustee shall immediately report to SEBI of any special developments in the Mutual Fund.

B. Specific Due Diligence:

The Trustee shall:

- (i) Obtain internal audit reports at regular intervals from independent auditors appointed by the Trustee.
- (ii) Obtain compliance certificates at regular intervals from the AMC.
- (iii) Hold meetings of the Trustee more frequently.
- (iv) Consider the reports of the independent auditor and compliance reports of the AMC at the meetings of Trustee for appropriate action.
- (v) Maintain records of the decisions of the Trustee at their meetings and of the minutes of the meetings.
- (vi) Prescribe and adhere to a code of ethics by the Trustee, AMC and its personnel.
- (vii) Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.

24 Notwithstanding anything contained in any applicable SEBI (MF) Regulations, the Directors of the Trustee shall not be held liable for acts done in good faith, if they have exercised adequate due diligence honestly.

25 The independent Directors shall pay specific attention to the following:

- the Investment Management Agreement and the compensation paid under the agreement.
- service contracts with affiliates - whether the AMC has

charged higher fees than outside contractors for the same services.

- selection of the AMC's independent directors.
- securities transactions involving affiliates to the extent such transactions are permitted.
- selection and nomination of individuals to fill independent Directors vacancies.
- designing of code of ethics to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
- the reasonableness of fees paid to Settlor, AMC and any others for services provided.
- principal underwriting contracts and their renewals.
- any service contract with the associates of the AMC.

On a regular basis, activity report forwarded by the AMC will be discussed at the Board meeting of the Trustee. The Board meeting of the Trustee shall be held at least once in every two calendar months and at least six such meetings shall be held in every year or at such frequency as may be prescribed under the SEBI (MF) Regulations. The quorum for a Board meeting of the Trustee shall not be constituted unless such number of independent directors as may be prescribed by SEBI from time to time are present at the meeting.

Supervisory Role of the Trustee

The supervisory role of the Trustee will also be discharged by the Board of Directors of the Trustee by reviewing the internal auditors / compliance reports on a regular basis.

During the financial year 2010-2011, the Board of Directors of the Trustee Company held 11 Board meetings. Further, during the period April 1, 2011 to June 24, 2011, the Board of Directors of Trustee Company held 1 Board Meeting. The Audit Committee comprising of three independent Directors and two Associate Directors of the Board of Directors of Trustee, held 5 meetings during the financial year 2010-2011. Further, during the period April 1, 2011 to June 24, 2011, the Audit Committee held 1 meeting.

D. THE ASSET MANAGEMENT COMPANY (AMC)

HDFC Asset Management Company Limited is a public limited company incorporated under the Companies Act, 1956 on December 10, 1999, having its Registered Office at Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. HDFC Asset Management Company Limited has been appointed as the Asset Management Company of HDFC Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated June 8, 2000, and executed between HDFC Trustee Company Limited and HDFC Asset Management Company Limited.

In terms of the Investment Management Agreement, the Trustee has appointed HDFC Asset Management Company Limited to manage the Mutual Fund. The paid up capital of the AMC is ₹ 25.169 crore.

As on March 31, 2011 equity shareholding pattern of the AMC is as follows:

Particulars	% of the paid up equity share capital
Housing Development Finance Corporation Limited	59.98
Standard Life Investments Limited	39.99
Other Shareholders (shares issued on exercise of stock options)	0.03

Details of AMC Directors:

Name	Age/Qualification	Brief Experience
Mr. Deepak S. Parekh	66 years Fellow of the Institute of Chartered Accountants (England & Wales)	Mr. Deepak Parekh, the Chairman of the Board, is associated with HDFC Ltd. in his capacity as Chairman. Mr. Parekh joined HDFC Ltd. in a senior management position in 1978. He was inducted as a Whole-time Director of HDFC Ltd. in 1985 as the Managing Director (designated as 'Chairman') of HDFC Ltd. in 1993 and continued to be appointed as such from time to time. He retired as the Managing Director (designated as 'Chairman') of HDFC Ltd. with effect from the close of business hours on December 31, 2009. Mr. Parekh has been appointed as an Additional Director of HDFC Ltd. with effect from January 1, 2010 and shall hold office as such up to the date of the next Annual General Meeting of HDFC Ltd. pursuant to the provisions of Section 260 of the Companies Act, 1956. He is also a director on the Board of various companies. He is also involved with various Committees of Central and State Government.
Mr. N. Keith Skeoch	54 years Economics (BA Hons) from University of Sussex and MA (Economics) at University of Warwick, FSI (Fellow of Securities & Investment Institute).	Mr. N. Keith Skeoch is an associate director on the Board. He is Chief Executive of Standard Life Investments Limited responsible for all company business and investment operations within Standard Life Investments Limited. Mr. Skeoch joined Standard Life Investments Limited as Chief Investment Officer from James Capel & Co (now HSBC Securities), where his previous roles included; 1998 Managing Director of International Equities, 1993 Director of Economics and Strategy, 1984 Chief Economist and in 1980 International Economist. Mr. Skeoch started his career in 1979 at the Government Economic Service. Mr. Skeoch has held a number key industry appointments and responsibilities. He currently sits on the FRC Advisory panel looking into lessons to be learned from the credit crisis and is a board member of the Investment Management Association. He recently (Aug 2010) stepped down as Chairman of ABI Investment Committee having completed three years in office. Immediately prior to this Mr. Skeoch contributed to the industry through a number of channels including; (2009) HM Treasury Wholesale Markets Forum, (2007) Director Association of British Insurers, Director Investment Management Association, Chairman IMA Asset Management Committee and the Chancellor's Working Group on Rights Issues, and (2006) FSA Senior Practitioner Panel.
Mr. Keki M. Mistry	55 years Fellow of the Institute of Chartered Accountants of India.	Mr. Keki M. Mistry is an associate director on the Board. Mr. Mistry is the Vice Chairman and Chief Executive Officer of HDFC Ltd. He has been employed with HDFC Ltd. since 1981 and was appointed as the executive director of HDFC Ltd. in 1993, as the deputy managing director in 1999, as the managing director in 2000 and was re-designated as the Vice Chairman and Managing Director of HDFC Ltd. in October 2007. He has been re-designated as the Vice Chairman & Chief Executive Officer of HDFC Ltd. with effect from January 1, 2010. He is also a director on the Board of various companies.
Mr. James Aird	50 years Graduate in Economics from Edinburgh university in 1981 and is currently an Associate of the Society of Investment Professionals.	Mr. James Aird is an associate director on the Board. Mr. James Aird is associated with Standard Life Investments as Head of Strategic Development and is responsible for development of its new international business for Standard Life Investments. Mr. Aird joined Standard Life in 1997 as an Investment Manager for the Corporate Pooled and Segregated Fund businesses. He was appointed Investment Director, Head of Segregated Funds in April 1998 and took up his current position in November 1999. Previously Mr. Aird worked for Scottish Equitable, joining as an Investment Analyst in 1981 before moving on to Fund Manager in 1984.

Name	Age/Qualification	Brief Experience
		Mr. Aird also managed both UK and international equity portfolios, before taking on the responsibility for developing new investment business in the US institutional market. He is also a director on the Board of various companies.
Mr. P. M. Thampi	76 years Graduate in Science, Post Graduate Diploma in Chem. Engineering, F.I. Chem. E. (UK) and C. Eng. (UK).	Mr. Thampi is an independent Director on the Board. Mr. Thampi was the Chairman and Managing Director of BASF India Limited from January 1986 to March 2000. Prior to this, he was with ICI India Limited from 1957 to 1985. His last position held at ICI India Limited was as Chief Executive, Fertilizer Division. He is also a director on the Board of various companies.
Mr. Humayun Dhanrajgir	74 years B.Tech in Chemical Engineering, Loughborough University, U.K. and M.I.Chem.E (London), C.Eng. (London), A.M.P. (Harvard).	Mr. Humayun Dhanrajgir is an independent Director on the Board. He was associated with Kodak India Limited as its Managing Director from October 1995 to October 2000. Prior to this, he was the Managing Director of Lupin Laboratories Limited from December 1994. Mr. Dhanrajgir has held various senior management positions in Glaxo India from 1969 to 1994 and became M.D. in 1990 and retired as Executive Vice-Chairman. From 1964 to 1969. Mr. Dhanrajgir was associated with Burmah Shell India in Senior positions. Earlier, Mr. Dhanrajgir was a Process Design Engineer with British Oxygen Company, London from 1960-1963. He is also a director on the Board of various public limited companies.
Dr. Deepak B. Phatak	63 years B.E, M.Tech Ph.D.	Dr. Deepak B. Phatak is an independent Director on the Board. He is associated with Indian Institute of Technology (IIT) Bombay from December 1971 till date. He is presently the Chair Professor, Deptt. of Computer Science & Engg., IIT Bombay. He is also a Director on the Board of Bank of Baroda.
Mr. Hoshang S. Billimoria	59 years Graduate in Commerce, Fellow of the Institute of Chartered Accountants (England & Wales) and Fellow of the Institute of Chartered Accountants of India.	Mr. Hoshang S. Billimoria is an independent Director on the Board. Mr. Billimoria is presently the Chief Executive Officer of Next Gen Publishing Limited. Prior to this, Mr. Billimoria was associated with Tata Infomedia Limited since 1990 to 2004. At the time of his resignation, he was its Vice Chairman and Managing Director. He was the Deputy CEO with Tata Sons Limited from 1988 -1990. He was a Partner with S.B. Billimoria and Co. from 1979 -1988. He is also a director on the Board of various companies.
Mr. Rajeshwar Raj Bajaaj	69 years Graduate in Science and Law.	Mr. Rajeshwar Raj Bajaaj is an independent director on the Board. He is the Chairman of Lerch Bates Private Limited, a Specialised Consulting Company for Vertical Transportation. Mr. Bajaaj was the Chairman of the Board of Directors and Managing Director of Otis Elevators India. He also held the position of Vice President, South and Southeast Asia based in Singapore wherein the Otis country heads from India, Singapore, Thailand, Malaysia, Indonesia, Philippines and Vietnam reported to him. In May 2001, Mr. Bajaaj joined Special Olympics Inc. as Managing Director, Asia Pacific, a non-profit organization created by the Joseph P Kennedy Jr. Foundation, Washington for the benefit of people with mental retardation. He is also a director on the Board of various companies.
Mr. Vijay Merchant	67 years Graduate in Commerce and has also done Post Graduate Programme in Business Management from IIM Ahmedabad.	Mr. Vijay Merchant is an independent Director on the Board. Mr. Merchant is presently a partner of Dynam Plastics since 1987. Prior to this, Mr. Merchant worked with Mafatlal Services Ltd in the Central Finance Department and interacted with the finance division of all group companies. He headed a large Consumer Product Agency House and Marketing & Distribution Co. in South India for 10 years. He was the former President of The All India Plastic Manufacturing Association for 3 terms and also was the Founder member of Indian Centre for Plastics in Environment (non-profit body) created at the instance of Ministry of Environment & Forests Government of India. He has also served on

Name	Age/Qualification	Brief Experience
		national bodies of Indian Institute of Packaging (Ministry of Commerce), Indian Merchants Chamber, Enviroplast Plastindia Foundation, Indian Plastics Institute, etc. and was the Honorary Editor of Industry Journal Plastics News for 10 years. He is also a director on the Board of other companies & institutions.
Ms. Renu S. Karnad	58 years Graduate in law from University of Mumbai and holds a Master's degree in economics from University of Delhi and is a Pravin Fellow - Woodrow Wilson School of International Affairs, Princeton University, U.S.A.	Ms. Renu Sud Karnad is an associate director on the Board. Ms. Karnad is the Managing Director of HDFC Ltd. She has been employed with HDFC Ltd. since 1978 and was appointed as the executive director in 2000 and was re-designated as the Joint Managing Director of HDFC Ltd. in October 2007. She has been appointed as the Managing Director of HDFC Ltd. for a period of 5 years with effect from January 1, 2010. She is also a director on the Board of various companies.
Mr. Milind Barve	53 years Graduate in Commerce and ACA	Mr. Milind Barve, Managing Director of the AMC (since July, 2000) was associated with HDFC Ltd. in his capacity as General Manager - Treasury. Mr. Barve headed the treasury operations at HDFC Ltd. for 14 years. Mr. Barve was responsible for the management of HDFC's Treasury portfolio and for raising funds from Financial Institutions and Capital Markets. He was also head of marketing for retail deposit products and responsible for investment advisory relationships for Commonwealth Equity Fund Mutual Fund and Invesco India Growth Fund. Mr. Barve is the chairman of Association of Mutual Funds in India and also a director on the Board of HDFC Asset Management Company (Singapore) Pte. Limited.

Duties and Responsibilities of the Asset Management Company

Under the SEBI (MF) Regulations and the Investment Management Agreement, the AMC has, inter-alia, the following duties and responsibilities:

1. The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any Scheme is not contrary to the provisions of the SEBI (MF) Regulations and the Trust Deed.
2. The AMC shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. The asset management company shall obtain, wherever required under these regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed.
4. The AMC shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the AMC.
5. The AMC shall submit quarterly reports on the functioning of the Scheme and the compliance with SEBI (MF) Regulations to the Trustee or at such intervals as may be required by the Trustee or SEBI.
6. The Trustee at the request of the AMC may terminate the assignment of the AMC at any time. Provided that such termination shall become effective only after the Trustee has accepted the termination of assignment and communicated its decision in writing to the AMC.
7. Notwithstanding anything contained in any contract or agreement or termination, the AMC or its directors or other officers shall not be absolved of any liability to the Mutual Fund for its / their acts of commission or omissions, while holding such position or office.
8. The AMC shall not through any broker associated with the Sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme or as may be prescribed under SEBI (MF) Regulations. Provided that for the purpose of this clause, aggregate purchase and sale of securities shall exclude sale and distribution of Units issued by the Mutual Fund. Provided further that the aforesaid limit of 5% shall apply for a block of any three months or as may be prescribed under SEBI (MF) Regulations.
9. The AMC shall not purchase or sell securities through any broker (other than a broker referred to in clause above) which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme or as may be prescribed under SEBI (MF) Regulations unless the AMC has recorded in writing the justification for exceeding the limit of 5% or as may be prescribed under SEBI (MF) Regulations and reports of all such investments are sent to the Trustee on a quarterly basis. Provided that the aforesaid limit shall apply for a block of any three months or as may be prescribed under SEBI (MF) Regulations.
10. The AMC shall not utilise the services of the Sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities. Provided that the AMC may utilise such services if disclosure to that effect is made to the Unit holders and the brokerage or commission paid is also disclosed in the half yearly and annual accounts of the Mutual Fund.
Provided further that the Mutual Fund shall disclose at the time of declaring half yearly and yearly results:
 - any underwriting obligations undertaken by the Scheme

- for the Mutual Fund with respect to issue of securities of associate companies;
- devolvement, if any;
 - subscription by the Scheme in the issues lead managed by associate companies;
 - subscription to any issue of equity or debt on private placement basis where the Sponsor or its associate companies have acted as arranger or manager.
11. The AMC shall file with the Trustee the details of transactions in securities by the key personnel of the AMC in their own names or on behalf of the AMC, and shall report to SEBI, as and when required by SEBI.
 12. In case the AMC enters into any securities transactions with any of its associates a report to that effect shall be sent to the Trustee at its next meeting.
 13. In case any company has invested more than 5 per cent of the Net Asset Value of a Scheme or as may be prescribed under SEBI (MF) Regulations, the investment made by that Scheme or by any other Scheme in that company or its subsidiaries shall be brought to the notice of the Trustee by the AMC and be disclosed in the half yearly and annual accounts of the respective Scheme with justification for such investment. The said disclosure will be made provided the latter investment has been made within one year of the date of the former investment, calculated on either side.
 14. The AMC shall file with the Trustee and SEBI:-
 - detailed bio-data of all its directors alongwith their interest in other companies within fifteen days of their appointment;
 - any change in the interest of directors every six months; and
 - a quarterly report to the Trustee giving details and adequate justification about the purchase and sale of the securities of the group companies of the Sponsor or the AMC as the case may be by the Mutual Fund during the said quarter.
 15. Each director of the AMC shall file with the Trustee details of his transactions or dealings in securities of such value on a periodical basis as may be specified under the SEBI (MF) Regulations from time to time.
 16. The AMC shall not appoint any person as key personnel who has been found guilty of moral turpitude or convicted of any economic offence or involved in violation of securities laws.
 17. The AMC shall appoint registrars and share transfer agents who are registered with SEBI. Provided if the work relating to the transfer of Units is processed in-house, the charge at competitive market rates may be debited to the Scheme and for rates higher than the competitive market rates, prior approval of the Trustee shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
 18. The AMC shall abide by the Code of Conduct as specified in the SEBI (MF) Regulations.
 19. The AMC shall -
 - not act as a Trustee of any mutual fund;
 - not undertake any other business activities except activities in the nature of portfolio management services, investment management and advisory services to domestic and offshore funds, pension funds, provident funds, venture capital funds, management of insurance funds, financial consultancy and exchange of research on commercial basis if any of such activities are not in conflict with the activities of the Mutual Fund without the prior approval of the Trustee and SEBI. Provided that the AMC may itself or through its subsidiaries undertake such activities if it satisfies SEBI that the key personnel of the AMC, the systems, back office, bank and securities accounts are segregated activity wise and there exist systems to prohibit access to inside information of various activities. Provided further that AMC shall meet capital adequacy requirements, if any, separately for each such activity and obtain separate approval, if necessary under the relevant regulations;
 - not invest in any of its Scheme unless full disclosure of its intention to invest has been made in the Scheme Information Document (SID);
Provided that the AMC shall not be entitled to charge any fees on its investment in that Scheme;
 - not acquire any assets out of the Trust Fund which involves the assumption of any liability which is unlimited or which may result in encumbrance of the Scheme property in any way.
 20. The Managing Director of the AMC shall ensure that the Mutual Fund complies with all the provisions of SEBI (MF) Regulations, 1996 and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the Mutual Fund.
 21. (1) The AMC for each scheme shall keep and maintain proper books of account, records and documents, for each scheme so as to explain its transactions and to disclose at any point of time the financial position of each scheme and in particular give a true and fair view of the state of affairs of the Fund and intimate to the SEBI the place where such books of account, records and documents are maintained.
 - (2) The AMC shall maintain and preserve for a period of eight years its books of account, records and documents.
- The AMC is also providing portfolio management / advisory services and such activities are not in conflict with the activities of the Mutual Fund. The AMC has renewed its registration from SEBI vide Registration No. - PM / INP000000506 dated December 21, 2009 to act as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993. The Certificate of Registration is valid from January 1, 2010 to December 31, 2012.

Information on Key Personnel:

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
Mr. Milind Barve	53	Managing Director	B. Com., ACA	Collectively over 27 years of experience (including 14 years as Head of Treasury with Housing Development Finance Corporation Ltd.) in treasury management, raising of funds, marketing of retail fixed deposits and investment advisory.	July 2000 till Date HDFC Asset Management Company Limited Apr 1984 to June 2000 Housing Development Finance Corporation Limited Last Position Held - General Manager - Treasury.
Mr. Prashant Jain	43	Executive Director & Chief Investment Officer	CFA - AIMR, USA, PGDM-IIM Bangalore, B.Tech. - IIT, Kanpur	Collectively over 20 years of experience in fund management and research in Mutual Fund Industry.	June 20, 2003 till Date HDFC Asset Management Company Limited. July 1993 to June 19, 2003 Zurich Asset Management Company (India) Private Limited Last Position Held - Chief Investment Officer 1991 to June 1993 SBI Mutual Fund Last Position held - Fund In charge
Mr. V. Suresh Babu	44	Head - Operations	B. Com, Grad. ACWA	Collectively over 19 years of experience in banking, fund administration, operations of mutual fund, post trade settlement, fund accounting, audit function, cash management, risk management, managing intermediaries, managing systems and controls	May 2000 till Date HDFC Asset Management Company Limited Sept 1996 to Apr 2000 Sundaram Newton Asset Management Company Limited Last Position Held - Senior Manager - Finance & Operations. Sept 1991 to Aug 1996 Canbank Investment Management Services Limited Last Position Held - Manager
Mr. Kiran M. Kaushik	55	Head – Sales & Distribution	B. Com.	Collectively over 35 years of experience in commercial banking (viz. International Banking, Corporate lending, loan recovery, mobilizing resources, NRI services), marketing and distribution of Mutual Funds products.	March 1, 2001 till Date HDFC Asset Management Company Ltd. July 1975 till January 2001 Union Bank of India Last position held – Assistant General Manager
Mr. Rahul Bhandari	39	Chief Financial Officer	B. Com., ACA, ACS	Collectively over 15 years of experience in Financial Control, accounting, audit, regulatory, secretarial and tax compliance.	July 2000 till Date HDFC Asset Management Company Limited Dec 1997 to June 2000 Citicorp Finance (India) Limited Last Position Held - Finance Manager Nov 1996 to June 2000 Citicorp Brokerage (India) Limited Last Position Held - Finance Manager & Company Secretary June 1996 to Oct 1996 Citicorp Securities & Investments Limited Last Position Held - Manager - Accounts & Taxation

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
Mr. John Mathews	46	Head - Client Services	B. Com., PGDMS	Collectively over 25 years of experience primarily in retail customer servicing, Investor Relations & Retail Deposit Operations.	<p>July 2000 till Date HDFC Asset Management Company Limited Appointed as Principal Officer under the Prevention of Money Laundering Act, 2002</p> <p>Dec 1997 to June 2000 Housing Development Finance Corporation Limited Last Position Held - Assistant Manager - Management Services.</p> <p>July 1997 to Dec 1997 Weizmann Limited Last Position Held - Senior Assistant Vice President.</p> <p>Nov 1996 to June 1997 Wall Street Finance Limited Last Position Held - Marketing Manager - Deposits.</p> <p>Jan 1986 to Nov 1996 Housing Development Finance Corporation Limited Last Position Held - Senior Officer - Deposits.</p>
Mr. Yezdi Khariwala	49	Chief Compliance Officer	B. Com., PGDSL - Government Law College, Mumbai.	Collectively over 29 years of experience in Operations, Client Services and Statutory Compliances.	<p>Mid - May 2004 till Date HDFC Asset Management Company Limited</p> <p>Mid-Jan. 1995 - Mid-May 2004 SUN F&C Asset Management (I) Pvt. Limited Last Position held - Chief Compliance Officer</p> <p>March 1982 - Mid-Jan 1995 Tata Share Registry Limited Last Position held - General Manager - Operations.</p>
Ms. Sylvia Furtado	41	Company Secretary	B. Com., ACS. LL.B.	Collectively over 17 years of experience in Secretarial and Legal.	<p>Sept 2005 till Date HDFC Asset Management Company Limited</p> <p>May 2004 - August 2005 In practice (Company Secretary).</p> <p>August 2003 - Nov 2003 Juris Corp. - Law Firm Last Position held - Associate</p> <p>Feb 1998 - May 2003 HDFC Bank Limited Last Position held - Asst. Manager - Legal & Secretarial,</p> <p>March 1996 - July 1997 Indus Venture Management Limited. Last Position Held- Dy. General Manager-Legal & Secretarial</p> <p>June 1994 - Feb 1996 Management Trainee with CEAT Ltd.</p>

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
Mr. Alok Sheopurkar	42	Head - Human Resources	B. Com, M.P.M. & IR LLB.	Collectively over 19 years of experience in HR viz. Employee Development, Recruitment, Employee Relations, Compensation and Benefit, Performance Management, HR Compliance, OD Interventions	May 5, 2006 till Date HDFC Asset Management Company Limited Sept 21, 2004 to May 4, 2006 TATA -AIG Group of companies viz. Tata - AIG General Insurance Co. Ltd. Tata - AIG Life Insurance Company. Last Position Held - Sr. Manager - HR Sept 1996 to Sept 20, 2004 Cadbury India Ltd Last Position Held - HR Manager Sept 1991 to Sept 1996 Crompton Greaves Ltd. Last Position Held - Personnel Executive.
Mr. Naveen Gogia	37	Head – Marketing, Mumbai Institutional & Middle East Sales	B. Com. MBA - Marketing - Nottingham Trent University	Collectively over 14 years of experience in Marketing, Sales & Distribution and Client servicing	March 1, 2002 till Date HDFC Asset Management Company Ltd. March 2001 to Feb 2002 Birla Sunlife Distributions Company Ltd. Last Position held: Manager: Private Client Group June 1997 to April 2000 Ammirati Puris Lintas Last Position held: Sr. Accounts Manager
Mr. Rajiv Maniar	39	Head - New Initiatives	B.E. (Mechanical), M.M.S. (Finance)	Collectively over 14 years experience in sales, distribution and advisory of mutual fund products to retail and institutional channels	June 26, 2008 till Date HDFC Asset Management Company Limited January 2007 - June 2008 AIG Global Asset Management Company India Pvt. Ltd. Last Position Held - National Head - Institutional Sales Feb 2005 - Jan 2007 Kotak Mahindra Bank Limited Last Position Held - Business Head - Corporate Investment Products June 2003 - Feb 2005 ING Investment Management (India) Pvt. Ltd. Last Position Held - Sr. Vice President & Zonal Manager (West) Dec 1999 - June 2003 Zurich Asset Management Company (India) Private Ltd. Last Position Held - Regional Manager - Distribution June 1997 - Dec 1999 ITC Threadneedle Asset Management Company Limited Last Position Held - Sales Manager

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/Type & Nature of Experience	Assignments Held
Mr. Ajay Mehta	38	Head - Risk Management	B. Com., MBA (Finance), P.G. Diploma in Equity Research	Collectively over 14 years of experience in investment advisory, research, dealing and Risk Management	Aug 2001 till Date HDFC Asset Management Company Limited. Sept 2000 to Aug 2001 Times Online Money Limited Last Position Held - Portfolio Manager Oct 1996 to Sept 2000 Tata Asset Management Limited. Last Position Held - Dy. Manager (Investment)

Investment Team

In addition to Mr. Prashant Jain - Executive Director & Chief Investment Officer, the Investment Team comprises :

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/Type & Nature of Experience	Assignments Held
Mr. Shobhit Mehrotra	45	Senior Fund Manager - Fixed Income and Head of Credit	B. Text., M.S. MBA (Clemson University, SC, USA)	Collectively over 18 years of experience in Fixed Income markets, Fixed Income dealing, credit rating etc.	Feb 16, 2004 till Date HDFC Asset Management Company Limited Feb 1997 to Feb 2004 Templeton Asset Management (India) Pvt. Ltd. Last Position held - AVP & Portfolio Manager (Fixed Income) July 1992 to Jan 1997 ICRA Ltd. Last Position held - Business / Investment Analyst, Member Executive Rating Committee.
Mr. Anil Bamboli	39	Senior Fund Manager - Fixed Income	B. Com, Grad CWA, MMS (Finance), CFA - CFA Institute USA	Collectively over 16 years of experience in Fund Management and Research, Fixed Income dealing.	July 25, 2003 till Date HDFC Asset Management Company Limited May 1994 - July 2003 SBI Funds Management Pvt. Ltd. Last Position held - Asst. Vice President
Mr. Bharat Pareek	32	Fund Manager - Fixed Income	B. Com.; ACA, Completed CFA-USA awaiting membership	Collectively over 10 years of experience of which 8 years in treasury operations and dealing in debt market and 2 years in Fund Management	February 2001 till Date HDFC Asset Management Company Limited
Mr. Praveen Jain	28	Credit Analyst and Fixed Income Dealer (Backup)	C.A. - ICAI CFA - USA B.Com (Hons.) Mumbai University	Collectively around 6 years experience in Treasury and Financial Analysis.	Sept 26, 2007 till date HDFC Asset Management Company Limited Aug 16, 2005 to Sept 20, 2007 Larsen & Toubro Limited Last Position Held - Assistant Manager Nov 3, 2004 to Aug 12, 2005 Tata Motors Limited Last Position Held - Senior Officer

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
Mr. Vikash Agarwal	29	Dealer - Fixed Income	C.A. - ICAI MS (Finance) - ICFAI B.Com (Hons.)	Collectively over 5 years experience in Forex dealing and economic research.	Sept 21, 2007 till date HDFC Asset Management Company Limited Apr 3, 2006 to Sept 14, 2007 Larsen & Toubro Limited Last Position Held - Executive
Mr. Vinay R. Kulkarni	45	Senior Fund Manager - Equities	B.Tech (IIT, Mumbai) PGDM (IIM, Bangalore)	Collectively over 22 years of experience, of which 20 years in Fund Management and Equity Research and 2 years in the IT industry.	November 3, 2006 to date HDFC Asset Management Company Limited August 2, 2006 to October 20, 2006 Tata Asset Management Limited Last Position Held - Senior Fund Manager July 26, 2005 to July 28, 2006 Deutsche Asset Management (India) Pvt. Ltd. Last Position Held - Senior Fund Manager June 8, 1992 to July 25, 2005 UTI Asset Management Company (Pvt.) Ltd. Last Position Held - Fund Manager June 1, 1988 to June 1, 1990 Patni Computer Systems Limited Last Position Held - Software Engineer
Mr. Srinivas Rao Ravuri	39	Senior Fund Manager - Equities	B. Com, MBA- Finance	Collectively over 16 years of experience in Indian financial markets, primarily in equity research & Fund Management	October 2004 till Date HDFC Asset Management Company Limited. July 2003 to September 2004 Motilal Oswal Securities Ltd. Last Position Held - Senior Analyst December 1996 to July 2003 Edelweiss Capital Ltd. Last Position Held - AVP - Equity Research November 1994 to November 1996 Securities Capital Investments (I) Ltd. Last Position Held - Investment Analyst
Mr. Chirag Setalvad	36	Senior Fund Manager - Equities	B.Sc. in Business Administration - University of North Carolina, Chapel Hill.	Collectively over 14 years of experience, of which 11 years in Fund Management and Equity Research and 3 years in investment banking.	March 19, 2007 to date HDFC Asset Management Company Limited October 2004 - February 28, 2007 New Vernon Advisory Services Pvt. Ltd.

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
					<p>Last Position Held: Vice President July 2000 - August 31, 2004 HDFC Asset Management Company Limited Last Position Held: Fund Manager September 1996 to June 2000 ING Barings N.V., Mumbai Last Position Held: Assistant Manager</p>
Mr. Bhagyesh Kagalkar	43	Senior Equity Analyst	B.E.(Production) MMS (Finance) - Mumbai University	Collectively over 17 experience in Equity Research, investments and Finance	<p>January 3, 2007 to date HDFC Asset Management Company Limited June 1999 to December 2006 Dolat Capital Markets Ltd. Last Position Held - Head of Research January 2, 1999 to May 31, 1999 India Infoline Ltd. Last Position Held - Research Analyst August 1, 1997 to December 31, 1998 Sun Engineering Ltd. Last Position Held - Manager - Finance June 1996 to July 1997 Al Ahila Portfolio Securities Co. Muscut Last Position Held - Investment Analyst June 1994 to May 1996 IIT Investrust Last Position Held - Equity Analyst</p>
Mr. Miten Lathia	33	Fund Manager - Foreign Securities & Senior Equity Analyst	CFA (AIMR); CA (ICAI); B. Com. (Mumbai University); FRM	Collectively over 11 years of experience in equity research.	<p>December 26, 2006 to date HDFC Asset Management Company Limited June 1, 2004 to December 12, 2006 BRICS Securities Limited Last Position Held: Vice President - Research January 1, 2004 to May 31, 2004 Enam Securities Pvt. Ltd. Last Position Held: Analyst January 1, 2001 to December 26, 2003 SSKI Securities Pvt. Ltd. Last Position Held: AVP Research</p>

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
					October 1, 1999 to December 31, 2000 Anand Rathi Securities Pvt. Ltd. Last Position Held: Manager Research
Mr. Rajesh Pherwani	40	Senior Equity Analyst & Equity Dealer (Back-up)	B.E. (Electronics), M.M.S. (Finance), CFA - CFA Institute USA.	Collectively over 14 years of experience in equity research and investments.	December 1, 2004 till Date HDFC Asset Management Company Limited. July 1996 to November 2004 Housing Development Finance Corporation Limited Last Position Held - Manager - Treasury.
Mr. Rakesh Vyas	32	Senior Equity Analyst	B.E. (Electrical); PGDBM	Collectively over 7 years and 4 months experience of which 3 years in Application Engineering (Control & Automation) and 3 years and 4 months in equity research.	October 2009 till date HDFC Asset Management Company Limited October 2008 to October 2009 Nomura Financial Advisory and Securities Pvt. Ltd Last Position Held: Associate June 2006 to September 2008 Lehman Brothers Services India Pvt. Ltd. Last Position Held: Associate January 2003 to May 2004 GE Power Controls India Pvt. Ltd. Last Position Held: Application Engineer August 2001 to January 2003 Larsen & Toubro Limited Last Position Held: Project Engineer, Control & Automation - Projects
Mr. Anand Laddha	31	Senior Equity Analyst & Equity Dealer (Back-up)	B. Com., A.C.A.	Collectively over 7 years of experience in Equity & Derivative Research and Sales.	Feb 2006 till Date HDFC Asset Management Company Limited Sept 2004 to Feb 2006 Refco-Sify Securities India Pvt. Ltd. Last Position held - AVP - FII Equity & Derivative Sales. Aug 2003 to Sept 2004 Alchemy Share & Stock Brokers Pvt. Ltd. Last Position held - Equity & Derivative Sales.
Mr. Amar Kalkundrikar	31	Senior Equity Analyst	B.Com.; ACA; CFA - CFA Institute	Collectively over 8 years experience of which 4½ years in Equity Research & Portfolio Management and 3 years in Fund Operation.	March 2002 till date HDFC Asset Management Company Limited December 2001 to March 2002 HDFC Limited Designation: Trainee

Name	Age (yrs.)	Designation	Educational Qualifications	Total No. of Years of Experience/ Type & Nature of Experience	Assignments Held
Mr. Arun Agarwal	38	Dealer – Equities	B .Com ; Chartered Accountant, ICAI	Collectively over 12 years of experience in equity, debt and derivative dealing, fund management, internal audit and treasury operations.	September 16, 2010 till date HDFC Asset Management Company Limited July 1, 2006 to September 15, 2010 SBI Funds Management Pvt. Ltd Designation: Assistant Vice President December 15, 2005 to June 30, 2006 ICICI Bank Limited Designation: Chief Manager December 2002 to December 14, 2005 UTI Asset Management Pvt. Ltd. Designation: Manager August 1998 to December 2002 UTI Asset Management Pvt. Ltd. Designation: Assistant Manager
Mr. Sarans Harlalka	27	Assistant Dealer- Equities	B.Com. (Hons.); Diploma in Business Finance - ICFAI; Masters (Finance & Investment) - University of Nottingham, UK	Collectively over 2 year and 8 months of experience in risk management & equity dealing.	February 2008 till date HDFC Asset Management Company Limited

E. SERVICE PROVIDERS

Custodians

- (1) HDFC Bank Limited
Custody Services,
Lodha - I Think Techno Campus Office,
Floor 8, Next to Kanjurmarg Railway Station,
Kanjurmarg (East), Mumbai - 400 042.
SEBI Registration No: IN/CUS / 001

Currently, HDFC Bank Limited has been appointed as the Custodian for the following scheme(s) of HDFC Mutual Fund:

HDFC Growth Fund
HDFC Core & Satellite Fund
HDFC Premier Multi-Cap Fund
HDFC Index Fund
HDFC Long Term Advantage Fund
HDFC Balanced Fund
HDFC Income Fund
HDFC Short Term Plan
HDFC Liquid Fund
HDFC Gilt Fund
HDFC Arbitrage Fund

HDFC MF Monthly Income Plan
HDFC Children's Gift Fund
HDFC Floating Rate Income Fund
HDFC Mid-Cap Opportunities Fund
HDFC Quarterly Interval Fund
HDFC Multiple Yield Fund
HDFC High Interest Fund
HDFC Cash Management Fund
HDFC Debt Fund for Cancer Cure
HDFC Fixed Maturity Plans - Series XI
HDFC Fixed Maturity Plans - Series XII
HDFC Fixed Maturity Plans - Series XV
HDFC Fixed Maturity Plans - Series XVI
HDFC Fixed Maturity Plans - Series XVII
HDFC Fixed Maturity Plans - Series XVIII
HDFC Gold Exchange Traded Fund
HDFC Short Term Opportunities Fund
HDFC Medium Term Opportunities Fund

(2) Citibank N.A.
Securities & Fund Services,
Citi India, 3rd Floor, Trent House,
Plot No. G-60, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

SEBI Registration No: IN/CUS/004

Currently, Citibank N.A. has been appointed as the Custodian for the following scheme(s) of HDFC Mutual Fund:

HDFC Equity Fund

HDFC Top 200 Fund

HDFC Capital Builder Fund

HDFC TaxSaver

HDFC Prudence Fund

HDFC Long Term Equity Fund

HDFC Infrastructure Fund

HDFC Multiple Yield Fund - Plan 2005

(3) The Bank of Nova Scotia – ScotiaMocatta.

91-94, 3rd North Avenue,

Maker Maxity, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

SEBI Reg No. IN/CUS/018

Currently, The Bank of Nova Scotia has been appointed as the custodian of Portfolio Deposit (i.e. Physical Gold) for HDFC Gold Exchange Traded Fund.

Registrar and Transfer Agent

Computer Age Management Services Pvt. Limited
New No. 10, Old No. 178, M.G.R. Salai,
Nungambakkam, Chennai 600 034.
SEBI Registration No: INR000002813

The Board of the Trustees and the AMC have ensured that the Registrar and Transfer Agent has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

Statutory Auditor for the Mutual Fund

Deloitte Haskins & Sells
Chartered Accountants
12, Dr. Annie Besant Road, Opp. Shiv Sagar Estate,
Worli, Mumbai 400 018.

Legal Counsel

Dave & Girish & Co.
Sethna Building, 1st Floor, 55, Maharshi Karve Road,
Marine Lines, Mumbai 400 002.

Fund Accountant

Fund accounting is handled in-house by the AMC.

Collecting Bankers (for New Fund Offers)

Name of Bank	Registered Office Address	SEBI Registration Number
HDFC Bank Limited	HDFC Bank House, Senapati Bapat Marg, Lower Parel(W), Mumbai - 400 013	INBI00000063
Citibank N.A.	Citibank N.A. Securities & Fund Services, Citi India, 3rd Floor, Trent House, Plot No. G-60, Bandra Kurla Complex, Bandra East, Mumbai 400 051	INBI00000037
Axis Bank Ltd.	TRISHUL', Third Floor, Opp. Samaratheshwar Temple, Nr. Law Garden, Ellisbridge, Ahmedabad - 380 006	INBI00000017
Kotak Mahindra Bank Ltd.	36-38A, Nariman Bhavan, 227, Nariman Point, Mumbai 400 021	INBI00000927
ICICI Bank Ltd.	Landmark, Race Course Circle, Vadodara 390 007	INBI00000004
The Hongkong & Shanghai Bkng. Corpn. Ltd	52/60, Mahatma Gandhi Road, Fort, Mumbai - 400001. Maharashtra	INBI00000027
IDBI Bank Ltd.	IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005, Maharashtra	INBI00000076
Standard Chartered Bank	1 Aldermanbyry Square, London, EC2V 7SB, London, EC2V7SB	INBI00000885
Yes Bank Limited	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli Mumbai - 400018, Maharashtra	INBI00000935
The Royal Bank of Scotland N.V (Formerly Known As ABN AMRO Bank N.V.)	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra	INBI00000968

The above list is indicative and not exhaustive. The AMC reserves the right to change / modify the list of collecting Bankers.

F. CONDENSED FINANCIAL INFORMATION (CFI)

Historical Per Unit Statistics is presented scheme wise for all the schemes launched by HDFC Mutual Fund during the last three fiscal years (excluding redeemed schemes) for each of the last three fiscal years.

Particulars	HDFC Short Term Opportunities Fund	HDFC Medium Term Opportunities Fund	HDFC Debt Fund for Cancer Cure	HDFC Gold Exchange Traded Fund
	25-06-2010~ to 31-03-2011	29-06-2010~ to 31-03-2011	11-03-2011~ to 31-03-2011	13-08-2010~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^	10.0000 (G)* 10.0000 (D) ^	10.0000 (D) ^	1868.9673
Dividends (₹)	0.4464 # 0.4162 &	0.4573 # 0.4262 &	-	-
NAV at the end of the year/period (₹)	10.5575 (G)* 10.0360 (D) ^	10.5628 (G)* 10.0318 (D) ^	10.0566 (D) ^	2070.2028
Returns from the date of allotment till the end of the period (%)	5.57	5.63	0.57@	14.99
Benchmark Returns from the date of allotment till the end of the period (%)	3.82 Crisil Short Term Bond Fund Index	3.33 Crisil Composite Bond Fund Index	0.55 Crisil Short Term Bond Fund Index	12.66 Domestic Price of Gold
Net Assets at the end of the year/period (₹ In Crores)	52.41	1.03	77.12	312.68
Ratio of recurring expenses to net assets (%)	0.13	0.10	0.01	1.00

*Growth Option, ^ Dividend Option ~ Date of Allotment # For Individuals and HUF & For Others.

@ Returns for HDFC Debt Fund for Cancer Cure has been computed taking into account NAV of Dividend Option, as there is no Growth Option

Plans launched under HDFC Fixed Maturity Plans - Series XI

Particulars	20M September 2009		18M October 2009	
	24-09-2009~ to 31-03-2010	1-04-2010 to 31-03-2011	15-10-2009~ to 31-03-2010	1-04-2010 to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.3904 (G)* 10.3904 (D) ^ 10.1138 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.4238 (G)* 10.4238 (D) ^ 10.0867 (QD)\$
Dividends (₹)	0.2395 # 0.2228 &	0.4821 # 0.4492 &	0.2914 # 0.2712 &	0.4477 # 0.4173 &
NAV at the end of the year/period (₹)	10.3904 (G)* 10.3904 (D) ^ 10.1138 (QD)\$	11.1572 (G)* 11.1572 (D) ^ 10.2953 (QD)\$	10.4238 (G)* 10.4238 (D) ^ 10.0867 (QD)\$	11.1052 (G)* 11.1052 (D) ^ 10.2170 (QD)\$
Returns from the date of allotment till the end of the period (%)	3.90	7.49	4.24	7.46
Benchmark Returns from the date of allotment till the end of the period (%)	2.69	5.18	2.56	5.30
		Crisil Short Term Bond Fund Index		
Net Assets at the end of the year/period (₹ in Crores)	228.19	244.85	220.01	234.19
Ratio of recurring expenses to net assets (%)	0.05	0.27	0.18	0.69

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment

For Individuals and HUF, & For Others.

Particulars	19M November 2009	
	24-11-2009~ to 31-03-2010	1-04-2010 to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.1675 (G)* 10.1675 (D) ^ 10.0286 (QD)\$
Dividends (₹)	0.1213 # (QD) 0.1129 & (QD)	0.5802 # (QD) 0.5407 & (QD)
NAV at the end of the year/period (₹)	10.1675 (G)* 10.1675 (D) ^ 10.0286 (QD)\$	10.8418 (G)* 10.8418 (D) ^ 10.0163 (QD)\$
Returns from the date of allotment till the end of the period (%)	1.68	6.18
Benchmark Returns from the date of allotment till the end of the period (%)	1.44	4.88
	Crisil Short Term Bond Fund Index	
Net Assets at the end of the year/period (₹ in Crores)	72.44	77.06
Ratio of recurring expenses to net assets (%)	0.18	0.37

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment

For Individuals and HUF, & For Others. ## less than 0.01%

Plans launched under HDFC Fixed Maturity Plans - Series XII

Particulars	15M December 2009		24M February 2010	
	08-01-2010~ to 31-03-2010	1-04-2010 to 31-03-2011	15-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.1281 (G)* 10.1281 (D) ^ 10.0017 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0487 (G)* 10.0487 (D) ^ 10.0487 (QD)\$
Dividends (₹)	0.1106 # (QD) 0.1029 & (QD)	0.407 # (QD) 0.3794 & (QD)	- -	0.4857 # (QD) 0.4527 & (QD)
NAV at the end of the year/period (₹)	10.1281 (G)* 10.1281 (D) ^ 10.0017 (QD)\$	10.8313 (G)* 10.8313 (D) ^ 10.2157 (QD)\$	10.0487 (G)* 10.0487 (D) ^ 10.0487 (QD)\$	10.6185 (G)* 10.6185 (D) ^ 10.0532 (QD)\$
Returns from the date of allotment till the end of the period (%)	1.28	6.74	0.49	5.92
Benchmark Returns from the date of allotment till the end of the period (%)	1.07	5.07	0.26	5.16
	Crisil Short Term Bond Fund Index			
Net Assets at the end of the year/period (₹ in Crores)	25.36	27.07	49.57	52.25
Ratio of recurring expenses to net assets (%)	0.10	0.27	0.03	0.60

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment
For Individuals and HUF, & For Others.

Particulars	13M March 2010		14M March 2010	
	22-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011	26-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0316 (G)* 10.0316 (D) ^ 10.0316 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0199 (G)* 10.0199 (D) ^ 10.0199 (QD)\$
Dividends (₹)	- -	- -	- -	0.5850 # (QD) 0.5452 & (QD)
NAV at the end of the year/period (₹)	10.0316 (G)* 10.0316 (D) ^ 10.0316 (QD)\$	10.7462 (G)* 10.7462 (D) ^ 10.7462 (QD)\$	10.0199 (G)* 10.0199 (D) ^ 10.0199 (QD)\$	10.6976 (G)* 10.6976 (D) ^ 10.0145 (QD)\$
Returns from the date of allotment till the end of the period (%)	0.32	7.28	0.20	6.88
Benchmark Returns from the date of allotment till the end of the period (%)	0.17	5.17	0.11	5.16
	Crisil Short Term Bond Fund Index			
Net Assets at the end of the year/period (₹ in Crores)	282.58	302.71	296.08	315.75
Ratio of recurring expenses to net assets (%)	##	0.26	##	0.32

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment
For Individuals and HUF, & For Others. ## less than 0.01%

Particulars	367D March 2010 (1)		13M March 2010 (2)		13M March 2010 (3)	
	31-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011	31-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011	31-03-2010~ to 31-03-2010	1-04-2010 to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0087 (G)* 10.0087 (D) ^ 10.0087 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0001 (G)* 10.0001 (D) ^ 10.0001 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0013 (G)* 10.0013 (D) ^ 10.0013 (QD)\$
Dividends (₹)	-	0.4082 # (QD) 0.3804 & (QD)	-	0.5770 # (QD) 0.5378 & (QD)	-	0.5448 # (QD) 0.5078 & (QD)
NAV at the end of the year/period (₹)	10.0087 (G)* 10.0087 (D) ^ 10.0087 (QD)\$	10.7108 (G)* 10.7108 (D) ^ 10.2283 (QD)\$	10.0001 (G)* 10.0001 (D) ^ 10.0001 (QD)\$	10.6876 (G)* 10.6876 (D) ^ 10.0142 (QD)\$	10.0013 (G)* 10.0013 (D) ^ 10.0013 (QD)\$	10.6490 (G)* 10.6490 (D) ^ 10.0140 (QD)\$
Returns from the date of allotment till the end of the period (%)	0.09	7.11	##	6.88	0.01	6.49
Benchmark Returns from the date of allotment till the end of the period (%)	##	5.12	##	5.12	##	5.12
	Crisil Short Term Bond Fund Index					
Net Assets at the end of the year/period (₹ in Crores)	142.60	152.50	212.63	227.44	45.54	60.51
Ratio of recurring expenses to net assets (%)	##	0.22	##	0.20	##	0.42

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment
For Individuals and HUF, & For Others. ## less than 0.01%

Plans launched under HDFC Fixed Maturity Plans - Series XII (Contd...)

Particulars	367D April 2010(1)	36M April 2010	367D April 2010(2)
	30-04-2010~ to 31-03-2011	07-05-2010~ to 31-03-2011	12-05-2010~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$
Dividends (₹)	0.4902 # (QD) 0.4567 & (QD)	0.3072 # (QD) 0.2864 & (QD)	0.4427 # (QD) 0.4127 & (QD)
NAV at the end of the year/period (₹)	10.5856 (G)* 10.5856 (D) ^ 10.0157 (QD)\$	10.3886 (G)* 10.3886 (D) ^ 10.0344 (QD)\$	10.5436 (G)* 10.5436 (D) ^ 10.0296 (QD)\$
Returns from the date of allotment till the end of the period (%)	5.86	3.89	5.44
Benchmark Returns from the date of allotment till the end of the period (%)	4.42	4.33	4.32
Crisil Short Term Bond Fund Index			
Net Assets at the end of the year/period (₹ in Crores)	15.27	88.92	18.37
Ratio of recurring expenses to net assets (%)	0.27	0.60	0.17

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment
For Individuals and HUF, & For Others.

Plans launched under HDFC Fixed Maturity Plans - Series XV

Particulars	370D June 2010 (1)	370D June 2010 (2)	370D July 2010 (1)	370D August 2010 (1)
	22-06-2010~ to 31-03-2011	07-07-2010~ to 31-03-2011	23-07-2010~ to 31-03-2011	16-08-2010~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$
Dividends (₹)	0.3958 # (QD) 0.3689 & (QD)	0.3412 # (QD) 0.3180 & (QD)	0.3362 # (QD) 0.3132 & (QD)	0.3006 # (QD) 0.2801 & (QD)
NAV at the end of the year/period (₹)	10.4742 (G)* 10.4742 (D) ^ 10.0165 (QD)\$	10.4247 (G)* 10.4247 (D) ^ 10.0305 (QD)\$	10.4169 (G)* 10.4169 (D) ^ 10.0287 (QD)\$	10.3847 (G)* 10.3847 (D) ^ 10.0384 (QD)\$
Returns from the date of allotment till the end of the period (%)	4.74	4.25	4.17	3.85
Benchmark Returns from the date of allotment till the end of the period (%)	3.84	3.65	3.56	3.44
Crisil Short Term Bond Fund Index				
Net Assets at the end of the year/period (₹ in Crores)	215.47	173.45	40.94	248.25
Ratio of recurring expenses to net assets (%)	0.15	0.35	0.05	0.50

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment # For Individuals and HUF, & For Others.

Particulars	25M September 2010	370D September 2010 (1)	370D September 2010 (2)
	16-09-2010~ to 31-03-2011	15-09-2010~ to 31-03-2011	15-10-2010~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$
Dividends (₹)	0.2064 # (QD) 0.1923 & (QD)	0.2523 # (QD) 0.2352 & (QD)	0.2161 # (QD) 0.2014 & (QD)
NAV at the end of the year/period (₹)	10.2671 (G)* 10.2671 (D) ^ 10.0316 (QD)\$	10.3354 (G)* 10.3354 (D) ^ 10.0452 (QD)\$	10.3002 (G)* 10.3002 (D) ^ 10.0530 (QD)\$
Returns from the date of allotment till the end of the period (%)	2.67	3.35	3.00
Benchmark Returns from the date of allotment till the end of the period (%)	2.98	2.99	2.63
Crisil Short Term Bond Fund Index			
Net Assets at the end of the year/period (₹ in Crores)	65.18	223.25	363.08
Ratio of recurring expenses to net assets (%)	0.50	0.25	0.28

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment # For Individuals and HUF, & For Others.

Plans launched under HDFC Fixed Maturity Plans - Series XVI

Particulars	370D February 2011 (1)	370D March 2011 (1)	370D March 2011 (2)
	03-03-2011~ to 31-03-2011	07-03-2011~ to 31-03-2011	10-03-2011~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$
Dividends (₹)	-	-	-
NAV at the end of the year/period (₹)	10.1369 (G)* 10.1369 (D) ^ 10.1369 (QD)\$	10.1322 (G)* 10.1322 (D) ^ 10.1322 (QD)\$	10.1096 (G)* 10.1096 (D) ^ 10.1096 (QD)\$
Returns from the date of allotment till the end of the period (%)	1.37	1.32	1.10
Benchmark Returns from the date of allotment till the end of the period (%)	0.78	0.68	0.57
	Crisil Short Term Bond Fund Index		
Net Assets at the end of the year/period (₹ in Crores)	174.05	59.38	270.07
Ratio of recurring expenses to net assets (%)	0.15	0.15	0.15

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment # For Individuals and HUF, & For Others.

Particulars	370D March 2011 (3)	370D March 2011 (4)	370D March 2011 (5)
	18-03-2011~ to 31-03-2011	25-03-2011~ to 31-03-2011	30-03-2011~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$
Dividends (₹)	-	-	-
NAV at the end of the year/period (₹)	10.0826 (G)* 10.0826 (D) ^ 10.0826 (QD)\$	10.0437 (G)* 10.0437 (D) ^ 10.0437 (QD)\$	10.0268 (G)* 10.0268 (D) ^ 10.0268 (QD)\$
Returns from the date of allotment till the end of the period (%)	0.83	0.44	0.27
Benchmark Returns from the date of allotment till the end of the period (%)	0.39	0.23	0.04
	Crisil Short Term Bond Fund Index		
Net Assets at the end of the year/period (₹ in Crores)	272.13	391.24	569.10
Ratio of recurring expenses to net assets (%)	0.15	0.20	0.20

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment # For Individuals and HUF, & For Others.

Plans launched under HDFC Fixed Maturity Plans - Series XVII

Particulars	370D November 2010 (1)	370D November 2010 (2)	100D February 2011 (1)
	04-11-2010~ to 31-03-2011	24-11-2010~ to 31-03-2011	01-03-2011~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^ 10.0000 (QD)\$	10.0000 (G)* 10.0000 (D) ^
Dividends (₹)	0.1872 # (QD) 0.1745 & (QD)	0.1546 # (QD) 0.1440 & (QD)	-
NAV at the end of the year/period (₹)	10.2748 (G)* 10.2748 (D) ^ 10.0605 (QD)\$	10.2433 (G)* 10.2433 (D) ^ 10.0662 (QD)\$	10.0827 (G)* 10.0827 (D) ^
Returns from the date of allotment till the end of the period (%)	2.75	2.43	0.83
Benchmark Returns from the date of allotment till the end of the period (%)	2.31	2.04	0.69
	Crisil Short Term Bond Fund Index		Crisil Liquid Fund Index
Net Assets at the end of the year/period (₹ in Crores)	570.51	149.09	89.01
Ratio of recurring expenses to net assets (%)	0.10	0.31	0.15

*Growth Option, ^ Normal Dividend Option, \$ Quarterly Dividend Option ~ Date of Allotment # For Individuals and HUF, & For Others.

Plans launched under HDFC Fixed Maturity Plans - Series XVII (Contd...)

Particulars	100D March 2011 (1)	100D March 2011 (2)	35D March 2011 (1)
	04-11-2010~ to 31-03-2011	10-03-2011~ to 31-03-2011	10-03-2011~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D)^	10.0000 (G)* 10.0000 (D)^	10.0000 (G)* 10.0000 (D)^
Dividends (₹)	-	-	-
NAV at the end of the year/period (₹)	10.0730 (G)* 10.0730 (D)^	10.0619 (G)* 10.0619 (D)^	10.0583 (G)* 10.0583 (D)^
Returns from the date of allotment till the end of the period (%)	0.73	0.62	0.58
Benchmark Returns from the date of allotment till the end of the period (%)	0.62	0.48	0.48
	Crisil Liquid Fund Index		
Net Assets at the end of the year/period (₹ in Crores)	14.41	85.02	15.33
Ratio of recurring expenses to net assets (%)	0.15	0.15	0.16

*Growth Option, ^ Normal Dividend Option, ~ Date of Allotment
For Individuals and HUF, & Others.

Particulars	182D March 2011 (1)	100D March 2011 (3)	35D March 2011 (2)
	17-03-2011~ to 31-03-2011	28-03-2011~ to 31-03-2011	28-03-2011~ to 31-03-2011
NAV at beginning of the year/period (₹)	10.0000 (G)* 10.0000 (D)^	10.0000 (G)* 10.0000 (D)^	10.0000 (G)* 10.0000 (D)^
Dividends (₹)	-	-	-
NAV at the end of the year/period (₹)	10.0560 (G)* 10.0560 (D)^	10.0216 (G)* 10.0216 (D)^	10.0236 (G)* 10.0236 (D)^
Returns from the date of allotment till the end of the period (%)	0.56	0.22	0.24
Benchmark Returns from the date of allotment till the end of the period (%)	0.32	0.07	0.07
	Crisil Liquid Fund Index		
Net Assets at the end of the year/period (₹ in Crores)	3.55	122.45	82.39
Ratio of recurring expenses to net assets (%)	0.15	0.20	0.20

*Growth Option, ^ Normal Dividend Option, ~ Date of Allotment
For Individuals and HUF, & For Others.

Note:

- Returns for less than one year are computed as absolute returns from the date of allotment of respective Schemes and returns more than 1 year are computed as compounded annualized returns (CAGR) from the date of allotment of the respective Schemes.
- Per unit NAV on the date of allotment is taken as ₹ 10 for computation of returns (except for HDFC Gold Exchange Traded Fund where the NAV on the date of allotment was ₹ 1,800.3288).
- The ratio of recurring expenses to net assets is annualised.
- Returns of the Schemes/Plans are given for Growth Option, wherever applicable.
- Figures for the period April 1, 2010 to March 31, 2011 are unaudited.

II. HOW TO APPLY?

1. The application form for the Sale of Units of the respective Scheme(s)/ Plans will be available and accepted at the office of the ISCs / Official Points of acceptance during their business hours on their respective business days.
2. Applications must be completed in Block Letters in English.
3. Signatures should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the application form on behalf of the HUF.
4. All cheques and bank drafts should be drawn in favour of respective Scheme(s) **A/c Permanent Account Number** or **Investor Name** e.g. **"HDFC Growth Fund A/c PAN"** or **"HDFC Growth Fund A/c Investor Name"** (in case of **HDFC Index Fund** the name of specific Plan should also be mentioned) and crossed **"A/c Payee only"**. A separate cheque or bank draft must accompany each application/ each scheme/plan. Investors must use separate application forms for investing simultaneously in more than one Plan/ Option of the Scheme subject to the minimum subscription requirements under each Plan/Option.
5. All cheques and bank drafts accompanying the application form should contain the application form number / folio number on its reverse.
6. In respect of New Fund Offer (NFO) of Schemes/Plan(s) an investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s)/Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. For details please refer to the Section **"Applications Supported by Blocked Amount (ASBA)facility"** on **Page 30**.
7. **In order to protect the interest of Investors from fraudulent encashment of cheques, the current SEBI (MF) Regulations, has made it mandatory for Investors to mention in their Application / Redemption request, their bank name and account number.**
8. In order to comply with AMFI (Association of Mutual Funds in India) best practice guidelines on 'risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions' issued from time to time and also to enhance compliance with Know Your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA), the acceptance of Third Party Payments is restricted as under:

Restriction on Acceptance of Third Party Payment Instruments for Subscription of Units

- 1) HDFC Asset Management Company Limited ("AMC") / HDFC Mutual Fund ("Mutual Fund"), shall not accept applications for subscriptions of units accompanied with Third Party Payment instruments except in cases as enumerated in para 2A below.

"Third Party Payment Instrument" means payment made through an instrument issued from a bank account **other than** that of the first named applicant/ investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued.

For example:

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This is a **valid** application and will not be considered as third party payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This is a **valid** application and will not be considered as third party payment.

Illustration 3: An Application submitted in joint names of A & B & C alongwith cheque issued from a bank account in names of B, C & Y. This is an **invalid** application and will be considered as third party payment.

- 2.A. As referred to in para 1 above, following are the exceptional cases where third party payment instruments will be accepted subject to submission of requisite documentation/ declarations.
 - i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 for each regular purchase or per SIP installment (This limit of ₹ 50,000 shall not be applicable for payment made by a Guardian (i.e. Father/Mother/Court Appointed Legal Guardian) whose name is registered in the records of Mutual Fund in that folio. Further this limit of ₹ 50,000 shall not be applicable for investments in HDFC Children's Gift Fund. However, the Donors will have to comply with all the requirements specified in 2B below.);
 - ii) Payment by employer on behalf of employee under Systematic Investment Plans or as lump sum /one-time subscription, through payroll deductions;
 - iii) Custodian on behalf of an FII or a Client.
- * **'Related Person'** means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2B. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected/ not processed/ refunded.
 - (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
 - (ii) Submission of a separate, complete and valid **'Third Party Payment Declaration Form'** from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com for the said Declaration Form.
3. Investors are required to adhere to the requirements specified hereinbelow.
 - (i) **Source of funds - if paid by cheque**
An investor at the time of his/her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid).

Identification of third party cheques by the AMC/ Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of matching the name/ signature on the investment cheque with the name/ signature of the first named applicant available on the application or in our records for the said folio. If the name of the bank account holder is not pre-printed on the investment cheque or signature on the said cheque does not match with that of the first named applicant mentioned on the application/available in our records for the said folio, then the investor should submit any one of the following documents at the time of investments:

- (a) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- (b) a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/ Mutual Fund/Registrar & Transfer Agent. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units. However, for updation of the changed bank details in the folio, the investor should follow the change of bank details process.

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the AMC/ Mutual Fund /R&TA for verification of instrument used for subscription to ensure that a third party payment instrument is not used for mutual fund subscription, except where permitted in (2) above.

Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com.

- (ii) **Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.**

Investors should attach any one of the following supporting documents with the purchase

application where subscription for units is vide a pre - funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form.

- (iii) **Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.**

Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

- (iv) **Source of funds – if paid by a pre-funded instrument issued by the Bank against Cash for investments less than ₹ 50,000**

The AMC/Mutual Fund/R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of ₹ 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund /R&TA will check that the name mentioned in the Certificate matches with the first named investor.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

- B. In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- 1 "XYZ Scheme A/c Permanent Account Number"
2. "XYZ Scheme A/c First Investor Name"

For example: HDFC Top 200 Fund A/c ABCDE1234F
OR HDFC Top 200 Fund A/c Bhavesh Shah.

- C. Investors transacting through MFSS / BSE StAR MF Platform under the electronic order collection system for schemes which are unlisted and Stock Exchange(s) for the listed schemes will have to comply with norms/rules as prescribed by Stock Exchange(s).

In case the application for subscription does not comply with the above provisions, the AMC/Trustee retains the sole and absolute discretion to reject/not process/ refund such application.

9. Investors should note that it is mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount (of purchase* in the Application Form. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification.

* includes fresh/additional purchase, Systematic Investment. However, the requirement of PAN is exempted in respect of Systematic Investment Plan (SIP) upto ₹ 50,000/- per year per investor (Micro SIP). For details please refer to the Section "Permanent Account Number" on Page 47.

10a) **Units held in account statement (non-demat) form**

- i) Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ Flex STP/ Flexindex Plan/ Dividend Transfer Plan (DTP) to quote the valid KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter / Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN.
- ii) Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment .

10b. **Units held in electronic (demat) form**

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

11. Applicants must satisfy the minimum Application Amount requirements mentioned in the 'Scheme Information Document' of the respective scheme(s) of HDFC Mutual Fund.
12. Applications not complete in any respect are liable to be rejected.
13. The AMC / Trustee retains the sole and absolute discretion to reject any application.

14. **MODE OF PAYMENT**
Resident Investors

- (a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

- (b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. No cash, money orders, outstation cheques, post dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

Mode of Payment for Purchase of Units of HDFC Index Fund

All applications for purchase of unit including additional purchases for an amount of Rupees Five Lakhs and above will be accepted with payment mode only as Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) / Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account. Any application for an amount of Rupees Five Lakhs and above with payment mode other than the above will be rejected.

Mode of Payment for Purchase of Units of HDFC Gold Exchange Traded Fund (HGETF)

All applications for purchase of units including additional purchases is allowed for Authorised Participants and Large Investors in 'Creation Unit Size' only.

Each Creation Unit consists of 1,000 units of HGETF (each unit of HGETF will be approximately equal to one (1) gram of Gold) and Cash Component#, if any.

All applications from authorised participants will be accepted along with physical gold* (i.e. Creation Unit Size of minimum 1 kg) and multiples thereof and/ or Cash Component#.

* The gold should be of fineness of 995 parts per 1,000 (99.5%).

All applications from large investors will be accepted along with the requisite Cash Component# as determined by AMC for creation of units in Creation Unit Size.

Payment to be made only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account.

■ **NRIs, FIIs**
Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

- FIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer. However, FIs will be required to allocate their investments across equity and debt instruments, in accordance with SEBI (Foreign Institutional Investors) Regulations, 1995 as amended from time to time and in terms of Schedule 5 of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 and other applicable laws.

Non-repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

15. Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility:

Pursuant to SEBI Circular dated SEBI/IMD/CIR No 18 / 198647 /2010 March 15, 2010 read with SEBI circular no. Cir/IMD/DF/6/2010 dated July 28, 2010 an investor can subscribe to the New Fund Offers (NFOs) launched through ASBA facility by applying for the Units offered under the Option(s)/Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. Hence, all the NFOs to be launched by the Mutual Fund shall have ASBA facility, which will co-exist with the existing mode of subscription.

ASBA is an application containing an authorization given by the Investor to block the application money in his/her specified bank account towards the subscription of Units offered during the NFO of the Scheme of HDFC Mutual Fund.

Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his/her specified bank account only if his/her application is selected for allotment of Units.

Benefits of Applying through ASBA facility

- Writing cheques and demand drafts is not required, as investor needs to submit ASBA application Form accompanying an authorization to block the account to the extent of application money towards subscription of Units. The balance money, if any, in the account can be used for other purposes by the investors.
- Release/Unblocking of blocked funds after allotment is done instantaneously.
- Unlike other modes of payment, ASBA facility prevents the loss of interest income on the application money towards subscription of Units as it remains in the bank account of the investor till the allotment is made.
- Refunds of money to the investors do not arise as the application money towards subscription of Units gets blocked only on the allotment of Units.
- The investor deals with the known intermediary i.e. his/her own bank.

- The application form is simpler as the application form for ASBA will be different from the NFO application form.

ASBA Procedure

- An Investor intending to subscribe to the Units of the NFO through ASBA, shall submit a duly completed ASBA Application Form to a Self Certified Syndicate Bank (SCSB), with whom his/her bank account is maintained.
- An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically to the SCSB with whom the investors holds the bank account which is to be blocked
 - In case of ASBA application in physical mode, the investor shall submit the ASBA Application form at the bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - In case of ASBA application in electronic form, the investor shall submit the ASBA Application form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund schemes authorizing to block the subscription money in a bank account.
- An acknowledgement will be given by the SCSB in the form of the counter foil or specifying the application number for reference. Such acknowledgement does not guarantee, in any manner that the investors will be allotted the Units applied for.

Note: if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the Bank shall reject the ASBA Application form.

- On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA Application Form.
- ASBA application form will not be accepted by any of the offices of HDFC Mutual Fund or its Registrar & Transfer Agent, i. e. Computer Age Management Services (P) Ltd. (CAMS).
- The application money towards the Subscription of Units shall be blocked in the account until (i) Allotment of Units is made or (ii) Rejection of the application or (iii) Winding up of the Scheme, as the case may be.
- SCSBs shall unblock the bank accounts for (i) Transfer of requisite money to the Mutual Fund / Scheme bank account against each valid application on allotment or (ii) in case the application is rejected.
- During processing of the ASBA application Forms by R&TA, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account.
- The list of SCSBs and their DBs where ASBA application form can be submitted is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in) and shall also be given in the ASBA application form.

Note: No request for withdrawal of ASBA application form will be allowed after the closure of New Fund Offer Period.

Grounds for Technical Rejections of ASBA application forms.

ASBA Application Forms can be rejected, at the discretion of Registrar and Transfer Agent of HDFC Mutual Fund or SCSBs including but not limited on the following grounds:-

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
2. ASBA Application Form without the stamp of the SCSB.
3. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
4. Bank account details not given/incorrect details given.
5. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
6. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
7. Investor's demat account is inactive or suspended for any reason.
8. Investor's signature not matching with the bank's records.

HDFC Mutual Fund or its Registrar and Transfer Agent shall not be liable for any negligence or mistake committed by the SCSBs.

16. Additional facilities for transaction of Units :

● Transactions through Channel Distributors

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/ redemptions/switches) of their various investors and forward the same electronically to the AMC / R&TA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. For details, investors are advised to refer to 'Scheme Information Document' of the respective Scheme(s) of HDFC Mutual Fund.

● Electronic Services

The **eServices** facility includes **HDFCMFOnline**, **HDFCMFInvestOnline**, **HDFCMFMobile**, **eDocs**, **eAlerts** and **ePayouts**.

HDFCMFOnline

This facility enables investors to transact online on www.hdfcfund.com using **HDFCMFOnline**. On **HDFCMFOnline**, Unitholders can execute transactions online for purchase*, redemption, switch and also register for Systematic Investment Plan (SIP) / Systematic Transfer Plan of units of schemes of the Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

*facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance.

HDFCMFInvestOnline

This facility enables existing Unitholders not having a HDFC Personal Identification Number (HPIN) to transact online on the Fund's website www.hdfcfund.com using **HDFCMFInvestOnline**. Unitholders can execute purchase transactions or register for Systematic Investment Plan and avail such other services as may be introduced by the Fund from time to time.

Unitholders must possess a Folio Number (KYC validated), valid PAN, Bank Account Number registered in the folio and Net banking facility with any of the select banks to avail the **HDFCMFInvestOnline** facility.

HDFCMFMobile

This facility enables investors to transact on their mobile handsets. On **HDFCMFMobile**, Unitholders can execute transactions on their mobile phone for purchase*, redemption or switching of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation on their mobile phone, request for account statements, besides other options.

* Payment arrangement for purchase of units is available at present with HDFC Bank only. Please visit our website from time to time for an updated list of banks. You also need to have opted for the mobile-banking facility with your Bank. As per RBI's operative guidelines on Mobile banking dated December 24, 2009, presently there is a restriction of ₹ 50,000 per customer per day for transactions.

Unit holders holding units in electronic (demat) mode may not be able to avail **eServices** facility and other services as may be available for Unit holders holding units in account statement (non-demat) mode. Such Investors are requested to contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund to check on the services available to them.

● Subscription of Units through Electronic Mode

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar ("Recipient") may accept transactions through any electronic mode ("fax/web/electronic transactions") as permitted by SEBI or other regulatory authorities. For details, investors are advised to refer to 'Scheme Information Document' of the respective Scheme(s) of HDFC Mutual Fund.

● Facility to purchase / redeem units of the Scheme(s) through Stock Exchange(s)

A Unit holder may purchase / redeem units of eligible schemes through the Stock Exchange infrastructure.

This facility i.e. purchase / redemption of units will be available to both existing and new investors. The investors will be eligible to only purchase / redeem units of the eligible schemes. The list of eligible schemes is subject to change from time to time. Switching of units is not permitted. Investors have an option to hold the units in physical or dematerialized form. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS). All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors and who have signed up with HDFC Asset Management Company Limited

and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers" or "Brokers") will be eligible to offer this facility to investors. Additionally, the units of the Scheme are permitted to be transacted through Clearing Members of the registered Stock Exchanges. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

The facility to transact units through the stock exchange infrastructure shall be in accordance with SEBI Circular No. SEBI /IMD / CIR No.11/183204/ 2009 dated November 13, 2009 and SEBI Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010 as amended from time to time as also in accordance with the procedures and guidelines issued by the respective Stock Exchanges and the Depositories from time to time. For more details, investors are advised to refer to 'Scheme Information Document' of the respective Scheme(s) of HDFC Mutual Fund.

17. How to Apply for KYC?

- Investors who wish to obtain a KYC Acknowledgement Letter have to submit a completed Application Form for Know Your Customer ('KYC Form') along with all the prescribed documents listed in the KYC Form, at any of the Point of Service ('POS'). The KYC Form is available at our website - www.hdfcfund.com and AMFI website - www.amfiindia.com. List and location of POS is available at our website- www.hdfcfund.com, on the website of AMFI at www.amfiindia.com and on the website of CDSL Ventures Ltd. (CVL) at www.cvlindia.com
- On submission of KYC Form, documents and information to the satisfaction of the POS, the investor will be issued a provisional KYC Acknowledgement Letter (across the counter on a best effort basis).
- Subsequently, the Central Agency will verify the information and documents submitted by the investor. The verification process will be completed within 3 weeks from the date of provisional KYC Acknowledgment Letter.
- However, the Central Agency may cancel the KYC Acknowledgement Letter within 3 weeks from the date of issue of provisional KYC Acknowledgement Letter, in case of any deficiency/ insufficiency in the documents /information provided by the investor and intimate about the same to the investor.

Who can apply for KYC?

- All investors (both individual and non-individual) can apply for KYC compliance.
- Any investment in the name of minors should be through a Guardian, who should be KYC compliant for the purpose of investing with a Mutual Fund. The Minor, upon attaining majority, should immediately apply for KYC compliance in his/her own Capacity and intimate the Mutual Fund, in order to be able to transact in his/her own capacity.
- Also, applicants / unit holders intending to apply for units/ currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA (i.e. the investor) and the holder of the PoA (i.e. the Attorney) must be KYC compliant.
- PoA holders are not permitted to apply for KYC compliance on behalf of the issuer of the PoA.

- An individual investor becoming an investor on account of an operation of law, e.g., transmission of units upon death of a unit holder, the claimant eligible for entering into the register of Unit holders of the Mutual Fund will be required to be KYC compliant before such transfer can take place.

For more details please refer to Part B relating to "Know Your Customer (KYC) compliance" in Section V on page 44 of this document.

SUSPENSION OF SALE/REDEMPTION/SWITCHING OPTIONS OF THE UNITS

The Mutual Fund at its sole discretion reserves the right to withdraw Sale and / or Redemption or Switching of the Units in the Scheme(s) (including Plan / Option of the Scheme) temporarily or indefinitely, if in the opinion of the AMC the general market conditions are not favourable and / or suitable investment opportunities are not available for deployment of funds. However, the suspension of Sale / Redemption / Switching either temporarily or indefinitely will be with the approval of the Trustee.

The Sale, Redemption and Switching of the Units may be temporarily suspended under the following conditions:

- When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
- When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
- In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
- During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.
- In case of natural calamities, war, strikes, riots and bandhs.
- In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.
- During the period of Book Closure.
- When the bullion markets in London and forex markets which provide basis for valuation are closed otherwise than for ordinary holidays.
- In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).
- If so directed by SEBI.

The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching Option of Units into and out of the Scheme(s) (including any one Plan / Option of the Scheme), temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing Unit holders of the Scheme(s). Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

III. RIGHTS OF UNITHOLDERS OF THE SCHEME

- Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
- When the Mutual Fund declares a dividend under the Scheme/ Plan, the dividend warrants shall be dispatched within 30 days of the declaration of the dividend. In event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @15% per annum to unitholders. Account Statement reflecting the new or additional subscription as well as Redemption / Switch of Units shall be despatched to the Unit holder within 5 Business Days of the date of receipt of the request from the unitholder. Provided if a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.

In case of Unitholders holding units in demat (electronic) mode, a demat statement will be sent by Depository Participant to the Unitholders.

Pursuant to SEBI Circular no. SEBI/IMD/CIR No 18 /198647 /2010 dated March 15, 2010, in respect of New Fund Offers (NFOs) of Schemes / Plans, Account Statement [Allotment Advice in respect of units held in demat (electronic) mode] shall be despatched within five business days from the closure of the NFO and all the schemes [except Equity Linked Savings Scheme (ELSS)] shall be available for ongoing repurchase/ sale/trading within five business days of allotment.

The first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

- As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of receiving the Redemption request. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the date of Redemption request. However under normal circumstances, the Mutual Fund will endeavour to pay the redemption proceeds within 3-4 Business Days from the date of redemption.

For more details please refer to section '**Redemption**' in '**Scheme Information Document**' of respective scheme(s) of HDFC Mutual Fund.

- The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep them informed about any information known to the Trustee which may have a material adverse bearing on their investments.
- The appointment of the AMC for the Mutual Fund can be terminated by majority of the directors of the Trustee or by 75% of the Unit holders of the Scheme.
- 75% of the Unit holders of a Scheme can pass a resolution to wind-up a Scheme.
- The Trustee shall obtain the consent of the Unit holders:
 - whenever required to do so by SEBI, in the interest of the Unit holders.

- whenever required to do so on the requisition made by three-fourths of the Unit holders of the Scheme.
- when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
- The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders, shall be carried out unless :
 - (i) a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated; and
 - (ii) the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
- In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

UNCLAIMED REDEMPTION / DIVIDEND AMOUNT

The unclaimed Redemption amount and dividend amounts (the funds) may be deployed by the Mutual Fund in money market instruments only and the investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing Net Asset Value of the said fund. After a period of three years, this amount will be transferred to a pool account and the investors can claim the amount at NAV prevailing of the said fund at the end of the third year. The income earned on such funds will be used for the purpose of investor education. The AMC will make a continuous effort to remind the investors through letters to take their unclaimed amounts. The details of such unclaimed redemption/dividend amounts, if any, are being disclosed in the Abridged Schemewise Annual Report sent to the Unit Holders. Further, the investment management fee charged by the AMC for managing the said unclaimed amounts shall not exceed 50 basis points.

IV. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS:

Mutual Fund shall value its investments according to the following valuation norms: -

1. Traded Securities
 - Equity / Equity related securities
 - Traded securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSEIL).
 - When the securities are traded on more than one recognised stock exchange, the securities shall be valued at the last quoted closing price on the stock exchange where the security is principally traded. The AMC will select the appropriate stock exchange, but the reasons for the selection would be recorded in writing. All scrips may be valued at the prices quoted on the stock exchange where a majority in value of the investments are principally traded.
 - Once a Stock Exchange has been selected for valuation of a particular security, reasons for change of the exchange shall be recorded in writing by the AMC.

- When on a particular valuation day, a security has not been traded on the NSEIL, the value at which it is traded on another stock exchange may be used.
- When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to valuation date.

Debt Securities

- Traded debt securities (other than Treasury Bills with residual maturity over 91 days and Government Securities) are valued at the weighted average price at which they are traded on the particular valuation day.
- When a debt security (other than Treasury Bills with residual maturity over 91 days and Government Securities) is not traded on any stock exchange on any particular valuation day, the value at which it was traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than fifteen days prior to valuation date.
- When a debt security (other than Treasury Bills with residual maturity over 91 days and Government Securities) is purchased by way of private placement, the value at which it was bought may be used for a period of fifteen days beginning from the date of purchase.

2. Thinly Traded Securities

a. Thinly traded equity/equity related securities

- Thinly Traded Equity / Equity related securities are those securities whose trade in a month, are both less than ₹ 5 lakhs and the total volume is less than 50,000 shares. Thinly Traded Equity/Equity related securities will be fair valued as per procedures determined by the AMC and approved by Trustee of HDFC Mutual Fund, in accordance with the SEBI (MF) Regulations and related circulars. Further it is clarified that in order to determine whether a security is thinly traded or not, the volumes traded in all recognized stock exchanges in India may be taken into account.
- In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. If an equity security is suspended for more than 30 days, then the Asset Management Company/Trustees will decide the valuation norms to be followed and such norms would be documented and recorded.
- Where a stock exchange identifies the “thinly traded” securities by applying the above parameters for the preceding calendar month and publishes/provides the required information along with the daily quotations, the same can be used by the scheme.
- If the share is not listed on the stock exchanges which provide such information, then it will be obligatory on the part of the Fund to make its own analysis in line with the above criteria to check whether such securities are thinly traded which would then be valued accordingly.

b. Thinly Traded Debt Securities

- A debt security (other than Treasury Bills with residual maturity over 91 days and Government Securities) is considered as a thinly traded security if on the valuation date, there are no individual trades in that security in marketable lots (presently ₹ 5 crore) on the principal stock exchange.
- A thinly traded debt security as defined above would be valued as per the norms set for non-traded debt security.

3. Non-Traded Securities

- Non-traded Equity / Equity related securities are those securities when it is not traded on any stock exchange for a period of thirty days prior to the valuation date. Non-traded Equity / Equity related Securities will be fair valued as per procedures determined by the AMC and approved by Trustee of HDFC Mutual Fund in accordance with the SEBI (MF) Regulations and related circulars.
- When a debt security (other than Treasury Bills with residual maturity over 91 days and Government Securities) is not traded on any stock exchange on a particular valuation day, the security is considered as ‘Non Traded Security’.

4. Valuation of Thinly Traded / Non-traded Securities

Thinly traded/ Non traded securities shall be valued “in good faith” by the asset management company on the basis of the valuation principles laid down below:

(i) Thinly traded /Non-traded equity/equity related securities:

Based on the latest available Balance Sheet, net worth shall be calculated as follows:

- Net Worth per share = [share capital+ reserves (excluding revaluation reserves) - Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid up Shares.
- Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.
- The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share.
- In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earning.
- In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.

- f) In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security.

To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs would be compared on the date of valuation.

- (ii) Thinly Traded / Non Traded Debt securities / asset backed securities:

- (a) Money market, debt securities and asset backed securities with residual maturity of upto 91 days:

All money market and debt securities, including floating rate securities, with residual maturity of upto 91 days not traded on a particular valuation day shall be valued on amortization basis. However, floating rate securities with floor and caps on coupon rate and residual maturity of upto 91 days shall be valued on amortization basis taking the coupon rate as floor.

- (b) Money market, debt securities and asset backed securities with residual maturity of over 91 days:

All money market, debt securities and asset backed securities including floating rate securities, with residual maturity of over 91 days not traded on a particular valuation day shall be valued at benchmark yield / matrix of spread over risk free benchmark yield obtained from agency(ies) entrusted for the said purpose by AMFI.

- (c) Valuation of securities not covered under the current valuation policy:

In case of securities purchased by mutual fund does not fall within the current framework of the valuation of securities then the mutual fund shall report immediately to AMFI regarding the same. Further, at the time of investment AMCs shall ensure that the total exposure in such securities does not exceed 5% of the total AUM of the scheme.

AMFI has been advised that the valuation agencies should ensure that the valuation of such securities gets covered in the valuation framework within six weeks from the date of receipt of such intimation from mutual fund.

In the interim period, till AMFI makes provisions to cover such securities in the valuation of securities framework, the mutual funds shall value such securities using their proprietary model which has been approved by their independent trustees and the statutory auditors.

- (d) All other non traded Non Government debt instruments should be valued using the method suggested below:

- For the purpose of valuation, all Non Traded Debt Securities will be classified into "Investment grade" and "Non Investment grade" securities based on their credit ratings. The non-investment grade securities will further be classified as "Performing" and "Non Performing" assets

- All Non Government investment grade debt securities, classified as not traded, will be valued on yield to maturity basis as described below.
- All Non Government non investment grade performing debt securities will be valued at a discount of 25% to the face value.
- All Non Government non investment grade non performing debt securities will be valued based on the provisioning norms.
- The approach in valuation of non traded debt security is based on the concept of using spreads over the benchmark rate to arrive at the yields for pricing the non traded security.

The yields for pricing the non-traded debt security would be arrived at using the process as defined below:

Step A

A risk free benchmark yield is built using the government securities (Gov Securities) as the base. Gov Securities are used as the benchmarks as they are traded regularly, free of credit risk and traded across different maturity spectrums every week.

Step B

A matrix of spreads (based on the credit risk) are built for marking up the benchmark yields. The matrix is built based on traded corporate paper on the wholesale debt segment of an appropriate stock exchange and the primary market issuances. The matrix is restricted only to investment grade corporate paper.

Step C

The yields as calculated above are marked-up / marked-down for illiquidity risk.

Step D

The yields so arrived are used to price the portfolio.

Methodology

A. Construction of Risk Free Benchmark

Using Government of India dated securities, the benchmark shall be constructed as below:

Government of India dated securities will be grouped into the following duration buckets viz. 0.25-0.5 years, 0.5-1 years, 1-2 years, 2-3 years, 3-4 years, 4-5 years, 5-6 years and 6 years and the volume weighted yield would be computed for each bucket.

These duration buckets may be changed to reflect the market value more closely by any agency suggested by AMFI giving benchmark yield / matrix of spreads over benchmark yield. Accordingly, there will be a benchmark YTM for each duration bucket.

The benchmark as calculated above will be set at least weekly, and in the event of any significant movement of prices of Government securities on account of any event impacting interest rates on any day such as change in the RBI policies, the benchmark will be reset to reflect any change in the market conditions.

B. Building a Matrix of Spreads for Marking-up the Benchmark Yield

Mark-up for credit risk over the risk free benchmark YTM as calculated in step A, will be determined using the trades of corporate debentures / bonds of different ratings. All trades on appropriate stock exchange during the fortnight prior to the benchmark date will be used in building the corporate YTM and spread matrices. Initially these matrices will be built only for corporate securities of investment grade. The matrices are dynamic and the spreads will be computed every week. The matrix will be built for all duration buckets for which the benchmark GOI matrix is built to effectively link the corporate matrix with the GOI securities matrix. Accordingly:

All traded paper (with minimum traded value of ₹ 1 crore) (Rupees One Crore Only) will be classified by their ratings and grouped into 7 duration buckets; for rated securities, the most conservative publicly available rating will be used;

- For each rating category, average volume weighted yield will be obtained both from trades on the appropriate stock exchange and from the primary market issuances;
- Where there are no secondary trades on the appropriate stock exchange in a particular rating category and no primary market issuances during the fortnight under consideration, then trades on appropriate stock exchange during the 30 days period prior to the benchmark date will be considered for computing the average YTM for such rating category;
- If the matrix cannot be populated using any or all of the above steps, then credit spreads from trades on appropriate stock exchange of the relevant rating category over the AAA trades will be used to populate the matrix;
- In each rating category, all outliers will be removed for smoothening the YTM matrix;
- Spreads will be obtained by deducting the YTM in each duration category from the respective YTM of the GOI securities;
- In the event of lack of trades in the secondary market and the primary market the gaps in the matrix would be filled by extrapolation. If the spreads cannot be extrapolated for the reason of practicality, carrying the spreads from the last matrix will fill the gaps in the matrix.

C. Mark-up / Mark-down Yield

The Yields calculated would be marked-up / marked-down to account for the ill-liquidity risk, promoter background, finance company risk and the issuer class risk. As the level of ill-liquidity risk would be higher for non-rated securities the marking process for rated and non-rated securities would be differentiated as follows:

C(I). Adjustments for Securities rated by External Rating Agencies

The Yields so derived out of the above methodology could be adjusted to account for risk mentioned above by an appropriate discount or premium as may be required. SEBI has revised the discretionary mark up and mark down limits vide SEBI Circular SEBI / IMD / CIR No. 2/166256/2009 dated June 12, 2009 as given below.

In case of rated debt securities:

Category	Discretionary Mark Up & Mark Down Limit	
	+	-
Rated instruments with duration upto 2 years	100 bps	50 bps
Rated instruments with duration over 2 years	75 bps	25 bps

C(II). Adjustments for Internally Rated Securities

To value an unrated security, the fund manager has to assign an internal credit rating, which will be used for valuation. The discretionary mark up will be as given below.

In case of unrated debt securities :

Category	Discretionary Mark Up Limit
Unrated instruments with duration upto 2 years	Discretionary discount of upto +50 bps over and above mandatory discount of +50 bps
Rated instruments with duration over 2 years	Discretionary discount of upto +50 bps over and above mandatory discount of +25 bps

The following shall apply in case of discretionary mark up/ mark down limits for valuation of rated and unrated debt securities:

- For valuation of rated and unrated debt securities purchased after June 12, 2009, the discretionary mark up or down limit, as detailed above, should be applied.
- Chief Executive Officer (whatever his designation may be) of the Asset Management Company shall give prior approval to the use of discretionary mark up or down limit.

C(III). The benchmark yield / matrix of spreads over benchmark yield obtained from any agency suggested by AMFI as a provider of benchmark yield / matrix of spreads over benchmark yield to mutual funds, must be applied for valuation of securities on the day on which the benchmark yield / matrix of spreads over benchmark yield is released by the aforesaid agency.

5. Unlisted Equity Shares

Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below:

- Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below:
 - Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares.
 - After taking into account the outstanding warrants and options, net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option / Warrants received / receivable by the Company plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets

and accumulated losses] divided by [Number of Paid up Shares plus Number of Shares that would be obtained on conversion / exercise of Outstanding Warrants and Options].

The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below.

- (b) Average capitalisation rate (P / E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P / E shall be taken as capitalisation rate (P / E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.
- (c) The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share.

The above methodology for valuation shall be subject to the following conditions:

- i. All calculations as aforesaid shall be based on audited accounts.
- ii. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.
- iii. If the net worth of the company is negative, the share would be marked down to zero.
- iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.
- v. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation.

At the discretion of the AMC and with the approval of the trustees, an unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology.

6. Valuation of warrants

In respect of warrants to subscribe for shares attached to instruments, the warrants would be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant. A discount similar to the discount to be determined in respect of convertible debentures shall be deducted to account for the period, which must elapse before the warrant can be exercised.

7. Until they are traded, the value of "rights" shares shall be calculated as:

$$V_r = n \div m \times (P_{ex} - P_{of})$$

Where

V_r = Value of rights

n = no. of rights offered

m = no. of original shares held

P_{ex} = Ex-rights price

P_{of} = Rights Offer Price

Where the rights are not treated pari passu with the existing shares, suitable adjustments shall be made to the value of the rights. Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights can be valued at the renunciation value.

8. Investments in bills purchased under rediscounting scheme and short term deposits with banks will be valued at cost plus accrual. Other money market instruments will be valued at the yield at which they are currently traded. For this purpose, non-traded instruments that are instruments not traded for a period of seven days will be valued at cost plus interest accrued till the beginning of the day plus the difference between the redemption value and the cost spread uniformly over the remaining maturity period of the instruments.

9. Derivative Products

- The traded derivative shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v) of clause 1 of the Eighth Schedule to the SEBI (MF) Regulations.
- The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the SEBI (MF) Regulations.

10. Valuation of securities with Put/Call Options

The option embedded securities would be valued as follows:

(i) Securities with call option :

- a) The securities with call option shall be valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option.
- b) In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is to be taken as the value of the instrument.

(ii) Securities with Put option :

- a) The securities with put option shall be valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option.
- b) In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is to be taken as the value of the instruments.

(iii) Securities with both Put and Call option on the same day.

The securities with both Put and Call option on the same day would be deemed to mature on the Put/Call day and would be valued accordingly.

11. Government Securities

Government Securities (including Treasury Bills with residual maturities of over 91 days) are valued at average of the prices released by CRISIL and ICRA, which are the approved agencies suggested by Association of Mutual Funds in India (AMFI).

12. Valuation of Convertible debentures and bonds

The non-convertible and convertible components of convertible debentures and bonds shall be valued separately. The non-convertible component would be valued on the same basis as would be applicable to a debt instrument. The convertible component shall be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded pari passu with an existing instrument, which is traded, the value of later instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding conversion. While valuing such instruments, the fact whether the conversion is optional will also be factored in.

13. Illiquid Securities

- a) Aggregate value of "illiquid securities" of scheme, which are defined as non-traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.
- b) All funds shall disclose as on March 31 and September 30 the scheme-wise total illiquid securities in value and percentage of the net assets while making disclosures of half yearly portfolios to the unitholders. In the list of investments, an asterisk mark shall also be given against all such investments which are recognised as illiquid securities.
- c) Mutual Funds shall not be allowed to transfer illiquid securities among their scheme(s).

14. Foreign Securities

There are no specific SEBI guidelines on valuation of foreign securities at present. In the absence of any guidelines, the following policy will be followed:

The security issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed. However in case a security is listed on more than one stock exchange, the AMC reserves the right to determine the stock exchange, the price of which would be used for the purpose of valuation of that security. Any subsequent change in the reference stock exchange used for valuation will be backed by reasons for such change being recorded in writing by the AMC. Further in case of extreme volatility in the overseas markets, the securities listed in those markets may be valued on a fair value basis.

If a significant event has occurred after security prices were established for the computation of NAV of the Scheme, the AMC reserves the right to value the said securities on fair value basis.

When on a particular valuation day, a security has not been traded on the selected stock exchange; the security will be valued in accordance with SEBI guidelines applicable for security listed in India.

In case of investment in foreign debt securities, on the Valuation Day, the securities shall be valued in line with the valuation norms specified by SEBI for Indian debt securities.

However, in case valuation for a specific debt security is not covered by SEBI (MF) Regulations, then the security will be valued on fair value basis.

Due to difference in time zones of different markets, closing price of overseas securities/ units of overseas mutual fund may be available only after the prescribed time limit for declaration of NAV in India. In such cases, the NAV of the Scheme for any Business Day (T day) will be available on the next Business Day (T+1 day) and the same shall be posted, on each Business Day, on the Fund's website and on the AMFI website - www.amfiindia.com on date of computation of NAV.

On the Valuation Day, all assets and liabilities denominated in foreign currency will be valued in Indian Rupees at the exchange rate available on Bloomberg / Reuters / RBI at the close of banking hours in India. The Trustees reserve the right to change the source for determining the exchange rate.

The exchange gain / loss resulting from the aforesaid conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation.

Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain / loss in the books of the scheme on the settlement of such assets / liabilities.

15. Valuation of "Repo"

Where instruments have been bought on 'repo' basis, the instrument would be valued at the resale price after deduction of applicable interest upto date of resale. Where an instrument has been sold on a 'repo' basis, adjustment would be made for the difference between the Redemption price (after deduction of applicable interest upto date of Redemption) and the value of the instrument. If the Redemption price exceeds the value, the depreciation will be provided for and if the Redemption price is lower than the value, credit will be taken for the appreciation.

16. Accrual of expenses and income

All expenses and incomes accrued upto the valuation date shall be considered for computation of net asset value. For this purpose, major expenses like management fees and other periodic expenses would be accrued on a day-to-day basis. The other minor expenses and income will be accrued on a periodic basis, provided the non-accrual does not affect the NAV calculations by more than 1%.

17. Recording of changes

Any changes in securities and in the number of Units will be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible given the frequency of the Net Asset Value disclosure, the recording may be delayed upto a period of seven days following the date of the transaction, provided that as a result of the non-recording, the Net Asset Value calculations shall not be affected by more than 1%.

In case the Net Asset Value of a Scheme differs by more than 1%, due to non - recording of the transactions, the

investors or Scheme(s) as the case may be, shall be paid the difference in amount as follows: -

- (i) If the investors are allotted Units at a price higher than Net Asset Value or are given a price lower than Net Asset Value at the time of sale of their Units, they shall be paid the difference in amount by the Scheme.
- (ii) If the investors are charged lower Net Asset Value at the time of purchase of their Units or are given higher Net Asset Value at the time of sale of their Units, the AMC shall pay the difference in amount to the Scheme(s). The AMC may recover the difference from the investors.

18. Non Performing Assets (NPA)

An "asset" shall be classified as non performing, if the interest and/or principal amount have not been received or remained outstanding for one quarter from the day such income / instalment has fallen due.

The valuation of Non Performing Assets (NPA) would be in accordance with SEBI Circular MFD/CIR/8/92/2000 dated September 18, 2000 and SEBI Circular no. MFD / CIR /14 /088 / 2001 dated March 28, 2001 as amended from time to time.

19. Valuation of Gold

HDFC Gold Exchange Traded Fund will invest in physical gold. Since physical gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any Business Day would be arrived at as under:

Value of gold:

The market price of gold in the domestic market on any Business Day would be arrived at as under:

- (1) The gold held by a the Scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- (a) adjustment for conversion to metric measures as per standard conversion rates;
- (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
- (c) addition of -
 - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the Fund; and
 - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the Fund:

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Fund:

Provided further that where the gold held by a Scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this subparagraph.

- (2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of subparagraph (1).

The Trustees reserve the right to change the source (centre) for determining the exchange rate. The AMC shall record in writing the reason for change in the source for determining the exchange rate.

The valuation guidelines as outlined above are as per SEBI (MF) Regulations and are subject to change from time to time in conformity with changes made by SEBI.

V. TAX & LEGAL & GENERAL INFORMATION:

A. TAXATION ON INVESTING IN MUTUAL FUNDS

The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practise currently in force in India and the Investors/Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his / her own professional tax advisor.

As per the taxation laws in force and Chapter VII of the Finance (No. 2) Act, 2004 pertaining to Securities Transaction Tax (STT), the tax benefits / consequences as applicable, to the HDFC Mutual Fund in respect of its Mutual Fund schemes (being an equity oriented fund / other than equity oriented fund / money market mutual fund / liquid fund) and investors investing in the Units of its Mutual Fund Schemes [on the assumption that the units are not held as stock-in-trade] are stated as follows:

1. Tax Benefits / Consequences to the Mutual Fund

HDFC Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income-tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).

The Mutual Fund will receive all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

On income distribution, if any, made by the Mutual Fund, additional income-tax is payable under section 115R of the Act, in the case of its Schemes (other than equity-oriented funds i.e. such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of such fund).

Upto May 31, 2011, the additional income-tax on distribution of income to an individual / Hindu Undivided Family (HUF) shall be payable by the mutual fund at the rate of 13.519% (including applicable surcharge, education cess and secondary and higher education cess) and at the rate of 21.63% (including applicable surcharge, education cess and secondary and higher education cess) on distribution of income to any other investor. The additional income-tax on distribution of income by a money market mutual fund or a liquid fund shall be payable at the rate of 27.038% (including applicable surcharge, education cess and secondary and higher education cess).

With effect from June 1, 2011, the additional income-tax on distribution of income by a money market mutual fund or a liquid fund to an individual / HUF shall be payable by the mutual fund at the rate of 27.038% (including applicable surcharge, education cess and secondary and higher education cess) and at the rate of 32.445% (including applicable surcharge, education cess and secondary and higher education cess) on distribution of income to any other investor. The additional income-tax on distribution of income by any other fund to an individual/ HUF shall be payable at the rate of 13.519% (including applicable surcharge, education cess and secondary and higher education cess) and at the rate of 32.445% (including applicable surcharge, education cess and secondary and higher education cess) on distribution of income to any other investor.

As per the Act, a money market mutual fund means a money market mutual fund as defined in the SEBI (Mutual Fund) Regulations, 1996 and a liquid fund means a scheme or plan of a mutual fund which is classified by the SEBI as a liquid fund in accordance with the guidelines issued by it in this behalf under the SEBI Act, 1992 or regulations made thereunder.

The availability of credit for dividend distribution tax in the hands of the non-resident investor would depend upon the tax laws of the country of which he is a resident and/ or the applicable tax treaty of such country with India.

Securities Transaction Tax

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT, STT shall be payable, wherever applicable, as follows:

Sr. No.	Taxable Securities Transaction	Rate	Payable by
1.	Purchase of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for purchase of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.125 per cent	Purchaser
2.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for sale of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.125 per cent	Seller
3.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit.	0.025 per cent	Seller
4.	(a) Sale of an option in securities (b) Sale of an option in securities, where option is exercised (c) Sale of a futures in securities	0.017 per cent 0.125 per cent 0.017 per cent	Seller Purchaser Seller
5.	Sale of a unit of an equity oriented fund to the Mutual Fund.	0.25 per cent	Seller

2. Tax Benefits / Consequences to Unit holders

i. Income-tax

All Unit holders

Income received, otherwise than on transfer (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), in respect of units of a mutual fund would be exempt from tax under Section 10(35) of the Act.

• Tax Deduction at Source

All Unit holders

No income-tax is deductible at source, on any income distribution by the Mutual Fund under the provisions of Section 194K and 196A of the Act.

• Capital Gains Tax

Foreign Institutional Investors

Long-term capital gains on sale of Units, held for a period of more than twelve months, would be taxed at the rate of 10% (plus applicable surcharge, education cess and secondary and higher education cess) under Section 115AD of the Act (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement). Such gains would be calculated without indexation of cost of acquisition. Short-term capital gains would be taxed at 30% (plus applicable surcharge, education cess and secondary and

higher education cess) (subject to the concessional rate of tax provided for in Section 111A of the Act, discussed elsewhere in this Statement).

As per Section 111A of the Act, short-term capital gains on sale of units of an equity-oriented fund, where such transaction of sale is chargeable to STT, shall be subject to tax at a rate of 15 per cent (plus applicable surcharge, education cess and secondary and higher education cess).

Exemption of capital gain from income tax

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, shall be exempt from tax.
- Income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB (Minimum Alternate Tax)[MAT]. The matter is however not free from doubt in case of Corporate Foreign Institutional Investors.

Other Unit holders

- Long-term capital gains in respect of Units, held for a period of more than twelve months, will be chargeable under Section 112 of the Act, at concessional rate of tax, at 20% (plus applicable surcharge, education cess and secondary and higher education cess) (subject to the exemption of long-term capital gains provided for in Section 10(38) of the Act, discussed elsewhere in this Statement).
- The following amounts would be deductible from the full value of consideration, to arrive at the amount of capital gains:
 - Cost of acquisition of Units (as adjusted by Cost Inflation Index notified by the Central Government in case of long term capital gain) and
 - Expenditure incurred wholly and exclusively in connection with such transfer (excluding any sum paid on account of STT)
- However, where the tax payable on such long-term capital gains, exceeds 10% (plus applicable surcharge, education cess and secondary and higher education cess) of the amount of capital gains computed before indexation, such excess tax shall not be payable by the Unit holder, at his option.
- In case of resident individuals and Hindu Undivided Families, where taxable income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to the flat rate of income-tax (plus education cess and secondary and higher education cess).

As per Section 111A of the Act, short-term capital gains on sale of units of an equity oriented fund where such transaction of sale is chargeable to STT shall be subject to tax at a rate of 15 per cent (plus applicable surcharge, education cess and secondary and higher education cess). Further in case of resident individuals and HUFs where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance short-term capital gains will be subjected to the flat rate of income-tax (plus education cess and secondary and higher education cess).

Exemption of capital gain from income tax

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented

fund where such transaction of sale is chargeable to STT, shall be exempt from tax.

- Income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB [MAT].
- As per the provisions of section 54EC of the Act and subject to the conditions and investment limits specified therein, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), arising on transfer of a long- term capital asset shall not be chargeable to tax to the extent such capital gains are invested in certain notified bonds within six months from the date of transfer.

As per the provisions of Section 54F of the Act and subject to the conditions specified therein, in the case of an individual or a HUF, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement) arising on transfer of a long term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period in a residential house. If part of such net consideration is invested within the prescribed period in a residential house, then such gains would not be chargeable to tax on a proportionate basis. For this purpose, net consideration means full value of the consideration received or accruing as a result of the transfer of the capital asset as reduced by any expenditure incurred wholly and exclusively in connection with such transfer.

All Unit holders

Under the provisions of Section 94(7) of the Act, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive income or additional units without any consideration, as the case may be) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Under the provisions of Section 94(8) of the Act, where any person purchases units ('original units') within a period of 3 months prior to the record date, who is allotted additional units without any payment and sells all or any of the original units within a period of 9 months after the record date, while continuing to hold all or any of the additional units, then any loss arising on sale of the original units shall be ignored for the purpose of computing income chargeable to tax. The amount of loss so ignored shall be deemed to be the cost of purchase of the additional units as are held on the date of such sale.

• **Tax Deduction at Source**

All Unit holders

No income-tax is deductible at source from income by way of capital gains under the present provisions of the Act in case of residents. However, the provisions of section 195 of the Act may apply to non-residents (other than Foreign Institutional Investors and long-term capital gains exempt under section 10(38) of the Act).

Accordingly income tax may have to be deducted at source in the case of a non- resident (other than foreign companies) at the rate of 15% (plus education cess and secondary and higher education cess) on short-term capital gains referred to in section 111A and at the rate of 30% (plus education cess and secondary and higher education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding

tax certificate is obtained from the tax authorities, and at the rate of 20% (plus education cess and secondary and higher education cess) in case of long-term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

In the case of foreign companies the rate of tax to be deducted at source on short-term capital gains referred to in section 111A would be 15% (plus applicable surcharge, education cess and secondary and higher education cess) and at the rate of 40% (plus applicable surcharge, education cess and secondary and higher education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding tax certificate is obtained from the tax authorities, and at the rate of 20% (plus applicable surcharge, education cess and secondary and higher education cess) in case of long term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

Where tax is deductible under the Act, and the deductee has not furnished a Permanent Account Number (PAN) to the deductor, tax should be deducted at source at the highest of the following rates:

- At the rate specified in the Act
- At the rates in force
- At the rate of 20% (plus applicable surcharge and education cess and secondary and higher education cess)

• **Gift of Units**

As per the provisions of section 56(2)(vii) of the Act, certain specified property transferred, without consideration / adequate consideration, exceeding specified limits, are taxable in the hands of the recipient individual / HUF (subject to certain exceptions).

The term "property" includes shares and securities. Units of a mutual fund could fall within the purview of the term "securities".

As per the Act, "property" would refer to capital assets only.

• **Clubbing of income**

Subject to the provisions of section 64(1A) of the Act, taxable income accruing or arising in the case of a minor child shall be included in the income of the parent whose total income is greater or where the marriage of the parents does not subsist, in the income of that parent who maintains the minor child. An exemption under section 10(32) of the Act, is granted to the parent in whose hand the income is included upto ₹ 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

• **Deduction under section 80C**

As per section 80C, and subject to the provisions, an individual / HUF is entitled to a deduction from Gross Total Income upto ₹ 1.00 lakh (along with other prescribed investments) for amounts invested in any units of a mutual fund referred to in section 10(23D) of the Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

• **Securities Transaction Tax**

All Unit holders

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT, the STT shall be payable by the seller at the rate 0.25 per cent on the sale of a unit of an equity-oriented fund to the mutual fund.

OTHER BENEFITS

Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

TAX TREATY BENEFITS

A non- resident investor has an option to be governed by the provisions of the Act or the provisions of a Tax Treaty that India has entered into with another country of which the non-resident investor is a tax resident, whichever is more beneficial to the non- resident investor. The provisions of Section 195 and/or Section 197 of the Act would need to be complied and also documents will have to be furnished by the non- resident investor in this regard.

ii Wealth-tax

Units of the Mutual Fund are not treated as assets as defined under Section 2(ea) of the Wealth-tax Act, 1957 and therefore would not be liable to wealth-tax.

iii Gift-tax

The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gifts of Units of the Mutual Fund would therefore, be exempt from gift-tax.

The above Statement of Possible Direct Tax Benefits / Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force (including the amendments made by the Finance Act, 2011), Chapter VII of the Finance (No. 2) Act, 2004 pertaining to Securities Transaction Tax, and as interpreted by the relevant taxation authorities as of date. The proposals of the Draft Direct Taxes Code Bill, 2010 have not been considered therein. Investors/Unit Holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.

B. LEGAL INFORMATION

• Nomination Facility

The Nomination Facility hereinafter detailed is applicable to all Schemes (except HDFC Children's Gift Fund) for Units held in Account Statement (Non-demat) Mode.

Pursuant to Regulation 29A of the SEBI (MF) Regulations, the AMC is providing an option to the Unit holder to nominate (in the manner prescribed under the SEBI (MF) Regulations), a person(s) in whom the Units held by him shall vest in the event of his death. Where the Units are held by more than one person jointly, the joint Unit holders may together nominate a person(s) in whom all the rights in the Units shall vest in the event of death of all the joint Unit holders. By provision of this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee(s). A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be. It is hereby clarified that the nominees(s) under the nomination facility provided herein shall not necessarily acquire any title or beneficial interest in the Units by virtue of this nomination.

Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.

Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the Unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

Nomination facility should be opted to avoid hassles and inconveniences in case of unforeseen events in future. The facility for registration of nominee provided by the Mutual Fund is as under-

- (i) Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.
- (ii) In case a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint".
- (iii) Every new nomination for a folio/account will overwrite the existing nomination.
- (iv) Nomination shall not be allowed in a folio held on behalf of a minor.
- (v) Nomination shall be mandatory for new folios/accounts opened by an individual especially with sole holding and no new folios/accounts for Individuals (with Sole Holding) would be opened without nomination. Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

Nomination can be made for maximum of three nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of Unit holders not indicating the percentage of allocation / share for each of the nominees, HDFC Mutual Fund / HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees.

Nomination in respect of the Units stands rescinded upon the Redemption of Units. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the Mutual Fund / AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).

The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment to the Nominee(s). Transfer of Units / payment to the nominee(s) of the sums shall discharge the Mutual Fund / AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.

For Units held in Electronic (Demat) Mode

For units of the Scheme(s) held in electronic (demat) form with the Depository, the nomination details provided by the Unit holder to the depository will be applicable to the Units of the Scheme. Such nomination including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and bye-laws of the Depository.

Payment to the said nominee(s) of the sums shall discharge the Mutual Fund of all liability towards the estate of the deceased Unit holder and his/her legal successors/legal heirs.

For HDFC Children's Gift Fund

In case of HDFC Children's Gift Fund, the above stated provisions of Nomination facility are applicable only upon Unit holder attaining Majority.

After The Unit Holder Attains Majority

Anytime after attaining Majority, the Unit holders can write to the ISC requesting for a Nomination Form in order to nominate any person to receive the Units upon his / her / their death, subject to completion of necessary formalities. Nomination made by the Unit holder upon attaining Majority, shall override all prior nominations. Payment to the nominee of the sums shall discharge the Mutual Fund of all liabilities towards the estate of the deceased Unit holders and his / her / their successors / legal heirs. The nomination facility extended under the Scheme is subject to the then prevalent laws.

• Prevention of Money Laundering

Prevention of Money Laundering Act, 2002 (hereinafter referred to as "Act") came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, Government of India. Further, SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. SEBI also issued another circular reference no. ISD/CIR/RR/AML/2/06 dated March 20, 2006 advising all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

SEBI vide Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 issued a 'Master Circular' consolidating all the requirements/instructions/obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under issued by SEBI with regard to Anti Money Laundering (AML). The said Master Circular supersedes the circulars as referred in paras above. Further, SEBI issues necessary directives vide circulars, from time to time, covering issues related to Know Your Client (KYC) norms and Anti- Money Laundering (AML).

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, HDFC Asset Management Company Limited ("the AMC") / HDFC Mutual Fund ("the Mutual Fund") reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for

establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by the AMC/Mutual Fund. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by the AMC to the investor(s) then the AMC, after applying appropriate due diligence measures, believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

The KYC documentation shall also be mandatorily complied with by the holders entering the Register of Members by virtue of operation of law e.g. transmission, etc.

The Mutual Fund, HDFC Asset Management Company Limited, HDFC Trustee Company Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the Act, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

• Know Your Customer (KYC) Compliance

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency [presently CDSL Ventures Limited ("CVL")] which will act as central record keeping agency ('Central Agency'). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter to each investor who submits an application and the prescribed documents to the Central Agency. Since PAN is not mandatory for (a) Micro Systematic Investment Plan (SIP) upto ₹ 50,000 per year per investor and (b) Investments from Investors residing in state of Sikkim, KYC through CVL will not apply. In such cases, KYC will be performed by the AMC/R&TA directly.

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all subscription(s) viz.-

- (i) Purchases;
- (ii) Switches;

(iii) Registrations for Systematic Investments viz. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Flex STP, Flexindex Plan, Dividend Transfer Plan(DTP), etc.;

irrespective of the amount of investment (except for investments through Micro Systematic Investment Plan (SIP) upto ₹ 50,000 per year per investor) to be KYC Compliant.

Investors should quote the valid KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter/Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN.

Further, it is also mandatory for the Third Party** to quote the KYC Compliance Status and attach proof of KYC Compliance.

**Third Party means any person making payment towards subscription of units in the name of the Beneficial Investor.

Investors who wish to obtain a KYC Acknowledgement Letter have to submit a completed Application Form for Know Your Customer ('KYC Form') along with all the prescribed documents listed in the KYC Form, at any of the Point of Service ('POS'). The KYC Form is available at our website - www.hdfcfund.com and AMFI website - www.amfiindia.com. POS are the designated centres appointed by the Central Agency for receiving application forms, processing the same and issuance of KYC Acknowledgement Letter. List and location of POS is available at our website www.hdfcfund.com, on the website of AMFI at www.amfiindia.com and on the website of CDSL Ventures Ltd. (CVL) at www.cvlindia.com

On submission of KYC Form, documents and information to the satisfaction of the POS, the investor will be issued a provisional KYC Acknowledgement Letter (across the counter on a best effort basis). Subsequently, the Central Agency will verify the information and documents submitted by the investor. The verification process will be completed within 3 weeks from the date of provisional KYC Acknowledgement Letter. In case of any deficiency/ insufficiency in documentation, intimation will be sent to the investors. However, the Central Agency may cancel the KYC Acknowledgement Letter within 3 weeks from the date of issue of provisional KYC Acknowledgement Letter, in case of any deficiency in the document/information. Intimation of cancellation of KYC Acknowledgement Letter will be dispatched by the Central Agency to the investor immediately. No communication will be sent to the investor if the KYC documents are in order. The KYC Acknowledgement Letter is presently being issued free of cost.

The KYC status will be validated with the records of the Central Agency before allotting units. HDFC Mutual Fund/ Trustee/ AMC will not be held responsible and /or liable for rejection of KYC Form, if any, by the Central Agency. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

All investors (both individual and non-individual) can apply for KYC compliance. However, applicants should note that minors cannot apply for KYC compliance and any investment in the name of minors should be through a Guardian, who should be KYC compliant for the purpose of investing with a Mutual Fund. Also, applicants / unit holders intending to apply for units / currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their

KYC compliance status at the time of investment. PoA holders are not permitted to apply for KYC compliance on behalf of the issuer of the PoA. Separate procedures are prescribed for change in name, address and other KYC related details, should the applicant desire to change such information. POS will extend the services of effecting such changes.

For applicants who subscribe to the Units of eligible Schemes of HDFC Mutual Fund through the mutual fund trading platforms viz. BSE StAR MF of Bombay Stock Exchange Limited and Mutual Fund Service System (MFSS) of NSE, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

Units held in Electronic (Demat) mode

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

• Transfer and Transmission Facility

The Mutual Fund will be repurchasing (subject to completion of Lock-in Period) and issuing units on an ongoing basis and hence the transfer facility is found redundant. Any addition / deletion of name from the folio of the Unit holder is deemed as transfer of Units. (except in case of HDFC Children's Gift Fund wherein the Unit holder after attaining majority is entitled to introduce upto two additional persons as joint holders.) In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission (transfer of units by operation of law) of Units and not transfer.

If a transferee becomes a holder of the Units by operation of law or upon enforcement of a pledge, then the AMC shall, subject to production of such evidence and submission of such documents, which in their opinion is sufficient, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units.

In case the Unit holder holds Units in a single name, Units shall be transmitted in favour of the nominee where the Unit holder has appointed a nominee upon production of death certificate or any other documents to the satisfaction of the Mutual Fund/AMC. If the Unit holder has not appointed a nominee or in the case where the nominee dies before the Unit holder, the Units shall be transmitted in favour of or as otherwise directed by the Unit holder's legal representative(s) on production of the death certificate and / or any other documents to the satisfaction of the Mutual Fund/AMC. If Units are held by more than one registered Unit holder, then, upon death of one of the Unit holders, the Units shall be transmitted in favour of the remaining Holder(s) (in the order in which the names appear in the register of Unit holders with the Registrar) on production of a death certificate and / or any other documents to the satisfaction of the Mutual Fund/AMC and to the nominee only upon death of all the Unit holders, upon the nominee producing a Death Certificate and / or any other document to the satisfaction of the Mutual Fund / AMC.

In addition to the existing procedures (unless modified hereinbelow), the following shall apply:

1. Applicants claiming units in his/her name shall be required to submit the prescribed documents depending on the requirements under various situations as stipulated below:

A. Transmission to surviving unit holders in case of death of one or more unit holders:

- (i) Letter from surviving unit holders to the AMC/ Mutual Fund requesting for transmission of units,
- (ii) Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager*,
- (iii) Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager* or cancelled cheque or bank statement bearing the account details and account holders name.
- (iv) KYC of the surviving unit holders, if not already available.

B. Transmission to registered nominee/s in case of death of Sole or All unit holders:

- (i) Letter from claimant nominee/s to the AMC/ Mutual Fund requesting for transmission of units,
- (ii) Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager*,
- (iii) Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager* or cancelled cheque or bank statement bearing the account details and account holders name.
- (iv) KYC of the claimant(s),
- (v) Indemnity duly signed and executed by the nominee(s) in the specified format, if the transmission amount is equal to or more than the Threshold Limit as determined by the AMC/ Mutual Fund. (Currently the "Threshold Limit" is ₹ Five lakhs per investor/PAN).

C. Transmission to claimant(s), where nominee is not registered, in case of death of Sole or all unit holders:

- (i) Letter from claimant(s) to the AMC/ Mutual Fund requesting for transmission of units,
- (ii) Death Certificate(s) in original or photocopy duly notarized or attested by gazette officer or a bank manager*,
- (iii) Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager* or cancelled cheque or bank statement bearing the account details and account holders name.
- (iv) KYC of the claimant(s),
- (v) Indemnity Bond from legal heir(s) as per specified format
- (vi) Individual affidavits from legal heir(s) as per specified format
- (vii) If the transmission amount is below the Threshold Limit as defined above: Any appropriate document evidencing relationship of the claimant(s) with the deceased unit holder(s).

- (viii) If the transmission amount is equal to or more than the Threshold Limit as defined above: Any one of the documents mentioned below:
- Notarised copy of Probated Will, or
 - Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - Letter of Administration, in case of Intestate Succession.

D. Transmission in case of HUF, due to death of Karta:

- Letter Requesting for change of Karta,
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager*,
- Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF as per specified format
- KYC of the new Karta and KYC of HUF, if not already available.
- Indemnity bond signed by all the surviving co-parceners and new Karta as per specified format.
- In case of no surviving co-parceners AND the transmission amount is equal to or more than ₹ 5 lakhs OR where there is an objection from any surviving members of the HUF, transmission will be effected only on the basis of any of the following mandatory documents:
 - Notarized copy of Settlement Deed, or
 - Notarized copy of Deed of Partition, or
 - Notarized copy of Decree of the relevant competent Court

*** In case of certification by bank manager, the document should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.**

- If the transmission amount is equal to or more than the Threshold Limit as defined above, the AMC/ Mutual Fund reserves the right to seek additional documents on a case-to-case basis.
- Where the units are to be transmitted to a nominee who is a minor, various documents like KYC, PAN, Bank details, Indemnity, etc. should be of the guardian of the nominee.

It may, however, be noted that in the event of death of the Unit holder of HDFC TaxSaver & HDFC Long Term Advantage Fund, open-ended equity linked savings schemes, the nominee/legal heir, subject to production of requisite documentary evidence to the satisfaction of the AMC, will be able to redeem the investment only after the completion of one year or any time thereafter, from the date of allotment of Units to the deceased Unit holder.

Units held in Electronic (Demat) Mode

For units of the Scheme(s) held in electronic (demat) form, the Units will be transferable (except for units of HDFC Long Term Advantage Fund and HDFC TaxSaver held under lock-in

shall not be transferable until completion of lock-in period) and will be subject to the transmission in terms of the rules and bye-laws of the Depository and in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996, as may be amended from time to time.

The instruction for transfer/transmission of units will have to be lodged with the DP in the requisite form along with the requisite documents as may be required from time to time and transfer/transmission will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.

• **Gift Facility**

The Unit holder can, at any time after the allotment of Units, write to the ISC, requesting for a Gift Form to gift his/her Units by way of a transfer of Units to the donee to the extent provided under the SEBI Regulations / applicable law(s). The Mutual Fund may stipulate, arrange to transfer the Units on account of the gift made by the Unit holder out of his / her Unit balance as per the provisions of applicable law(s) and subject to compliance with such requirement as it deems necessary. Gift in favour of NRI will also be subject to permission, general or specific under the Foreign Exchange Management Act, 1999. All payments and settlement made to such donee and a receipt thereof shall be valid discharge by the Mutual Fund. Unit holder would be liable for the loss resulting from a fraudulent transfer by way of a gift to a donee, based on the Unit holder's instructions that the Mutual Fund reasonably believed as genuine. However, it should be noted that such a transfer by way of gift may attract stamp duty.

• **Duration Of The Scheme And Winding Up**

(A) Duration of the Scheme:

- Close - Ended Scheme(s)
 - Each closed-ended Scheme/ Plan will have a Maturity Date / Final Redemption Date and will be compulsorily and without any act by the unit holder(s) redeemed on Maturity Date / Final Redemption Date. On Maturity / Final Redemption Date of the Scheme/ Plan, the units will be redeemed at the Applicable NAV.
 - The Mutual Fund may convert the Scheme/ Plans under the Scheme after the Maturity Date / Final Redemption Date into an open-end Scheme/ Plan and this shall be in accordance with the SEBI (MF) Regulations.
 - The Units of close-ended Scheme/ Plan may be converted into open-ended scheme, -
 - if the Scheme Information Document (SID) of such scheme discloses the option and the period of such conversion; or
 - the Unit holders are provided with an option to redeem their units in full.
 - A close-ended scheme shall be fully redeemed at the end of the maturity period.
 - Provided that a close ended scheme may be allowed to be rolled over if the purpose, period and other terms of the roll over and all other material details of the scheme including the likely composition of assets immediately before the roll over, the net assets and net asset value of the scheme, are disclosed to the Unit holders and a copy of the same has been filed with SEBI.

- Provided further, that such roll over will be permitted only in case of those Unit holders who express their consent in writing and the Unit holders who do not opt for the roll over or have not given written consent shall be allowed to redeem their holdings in full at net asset value based price.
 - A closed-ended Scheme/ Plan shall be wound up on the expiry of duration fixed in the Scheme/ Plan on the redemption of the Units unless it is rolled-over for a further period under sub-regulation (4) of regulation 33.
 - In terms of SEBI (MF) Regulations, the Scheme may be wound up as provided in (B) below.
- (ii) Open - Ended / Interval Scheme(s)
- An Open-ended / Interval Scheme has a perpetual life. However in terms of SEBI (MF) Regulations, the Scheme may be wound up as provided in (B) below.
- (iii) Close - Ended Scheme(s) with automatic conversion into Open-Ended Scheme upon Maturity
- Such scheme(s) will remain close- ended for the period mentioned in the SID and subsequently the scheme will automatically be converted into an open ended scheme without any further reference from the Mutual Fund/ Trustee/ AMC/ Unit holders. Thereafter, the duration of the Scheme is perpetual. However in terms of SEBI (MF) Regulations, the Scheme may be wound up as provided in (B) below.

(B) Winding Up

- (i) A scheme of a Mutual Fund may be wound up, after repaying the amount due to the Unit holders, -
- (a) on the happening of any event which, in the opinion of the Trustees, requires the scheme to be wound up; or
 - (b) if seventy five per cent of the Unit holders of a scheme pass a resolution that the scheme be wound up; or
 - (c) if SEBI so directs in the interest of the Unit holders.

Further in case of non-fulfillment of SEBI Circular SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 relating to Minimum Number of Investors in Scheme(s)/ Plans of Mutual Funds the provisions of Regulation 39(2) (c) of SEBI (Mutual Funds) Regulations, 1996 would become applicable automatically without any reference form SEBI.

Accordingly, the scheme(s) shall be wound up by following the guidelines laid down by SEBI. Please refer to the Scheme Information Document of respective scheme(s) for more details.

- (ii) Where a Scheme is to be wound up pursuant to sub clause (i) above, the Trustee shall give notice of the circumstances leading to the winding up of the Scheme:
- (a) to SEBI; and
 - (b) in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating at the place where the Mutual Fund is established.

Effect of Winding Up

On and from the date of the publication of the notice as stated above, the Trustee or the AMC as the case maybe, shall

- (a) cease to carry on any business activities in respect of the Scheme so wound up;
- (b) cease to create or cancel Units in the Scheme;
- (c) cease to issue or redeem Units in the Scheme.

Procedure And Manner of Winding Up

In the event of the Scheme being wound up, the AMC shall proceed as follows:

1. The Trustee shall call a meeting of the Unit holders of the Scheme to consider and pass necessary resolutions by simple majority of Unit holders present and voting at the meeting for authorising the AMC or any other person / agency to take the steps for winding up of the Scheme.

Provided that a meeting shall not be necessary if the Scheme is wound up at the end of the maturity period.

- (a) The Trustee or the person authorised as above, shall dispose the assets of the Scheme concerned in the best interests of the Unit holders of the Scheme.
- (b) The proceeds of the sale made in pursuance of the above, shall in the first instance be utilised towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the Unit holders in proportion to their respective interests in the assets of the Scheme as on the date when the decision for the winding up was taken.

2. On the completion of the winding up, the Trustee shall forward to SEBI and the Unit holders, a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Scheme for winding up, net assets available for distribution to the Unit holders and a certificate from the Auditors of the Mutual Fund.
3. Notwithstanding anything contained herein, the application of the provisions of SEBI (MF) Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until the winding up is completed or the Scheme ceases to exist.
4. After the receipt of report referred to the above under "Procedure and Manner of Winding up" if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

• **Permanent Account Number**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase*. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market. HDFC Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Also, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification. The photocopy of the PAN card is not required if KYC acknowledgement issued by CVL is made available.

* includes fresh/additional purchase, Systematic Investment#

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of ₹ 50,000 or more to a Mutual Fund for purchase^ of its units should provide PAN.

^ includes fresh/additional purchase, switch, Systematic Investment# / Transfer and Dividend Reinvestment / Dividend Transfer.

Since dividend reinvestment/ transfer of ₹ 50,000 or more qualifies as purchase of units for aforesaid Notification, PAN is required to process such reinvestment/ transfer, failing which dividend reinvestment/ transfer shall be automatically converted into payout option.

However, the requirement of PAN is exempted in respect of Systematic Investment Plan (SIP) upto ₹ 50,000/- per year per investor (Micro SIP). Please refer "PAN - Micro SIP" as stated below for more details.

Applications not complying with the above requirement may not be accepted/ processed.

Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any.

Please contact any of the Investor Service Centres/ CAMS/ Distributors or visit our website www.hdfcfund.com for further details.

• PAN - Micro SIPs

Pursuant to SEBI letter No. MRD/DoP/PAN/PM/166999/2009 dated June 19, 2009 addressed to AMFI and in compliance with AMFI Guidelines dated July 14, 2009, investment in micro financial products such as Systematic Investment Plans (SIPs) where aggregate of installments in a rolling 12 months period or in a financial year i.e. April to March does not exceed ₹ 50,000 per year per investor (hereinafter referred as "Micro SIPs"), will be exempt from the requirement of Permanent Account Number (PAN).

This exemption will be applicable only to investments by individuals (including Joint Holders who are individuals, NRIs but not PIOs), Minors and Sole proprietary firms who do not have a PAN. HUFs and other categories will not be eligible for this exemption.

Investors may please note that Micro SIPs are offered under all the Schemes of HDFC Mutual Fund where SIP facility is available subject to submission of any one of the (being current and valid) necessary Photo Identification documents as proof of identification in lieu of PAN and Proof of Address [self-attested by the investor / attested by the ARN Holder/ AMFI registered Distributor mentioning the ARN number] along with Micro SIP Enrolment Form. The list of acceptable Photo Identification documents and proof of address documents is given in the Micro SIP Enrolment Form.

Investors who wish to enroll for Micro SIP are required to fill in the Micro SIP Enrolment Form available with the ISCs, distributors/ agents and also displayed on the website www.hdfcfund.com

Investors are advised to read the terms and conditions carefully before enrolment.

All terms and conditions of Systematic Investment Plans (SIPs) shall apply to Micro SIPs. The SIP Top-up facility is not available under Micro SIPs. The Trustee reserves the right to change/ modify the terms and conditions of Micro SIPs at a later date on a prospective basis.

• Joint Holders

In the event the account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

The Unit holder must specify the 'mode of holding' in the application form as 'Jointly' or 'Anyone or Survivor'. In the case of holding specified as 'Jointly', Redemptions would have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder. Also, in case of folio(s) having joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint".

In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.

For Units held in Electronic (Demat) Mode

For DP account held in joint names, the rules of the Depository for operation of such DP accounts will be applicable.

• Investments on Behalf of Minor

In addition to the existing procedures (unless modified hereinbelow), the following procedures shall apply for Investments made on behalf of Minors:-

A. Accounts of Minors:

- (i) The minor shall be the first and the sole holder in an account (folio). No joint holder will be allowed in a folio where the minor is the first or sole holder
- (ii) Guardian in the folio should either be a natural guardian (i.e. father or mother as the case may be) or a court appointed legal guardian.
- (iii) Copy of the document viz. birth certificate, passport copy, etc evidencing date of birth of the minor and relationship of the guardian (natural or legal guardian) with the minor, should be mandatorily provided while opening the folio.
- (iv) HDFC Asset Management Company Limited (the "AMC")/ Mutual Fund will register standing instructions like SIP/ STP/SWAP etc. in a folio held by a minor (existing or new folio) only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

B. Change of Status from Minor to Major:

- (i) All transactions/standing instructions/systematic transactions etc. will be suspended i.e. the account will be frozen for operation by the guardian from the date of minor attaining majority. Prior to the minor attaining majority, the AMC/Mutual Fund will send a notice to investors at their registered correspondence address advising the minor to submit, on attaining majority, an application form along with prescribed documents to change the status of the account from 'minor' to 'major'.

However, for SIPs registered prior to April 1, 2011, the AMC/Mutual Fund shall continue to process the existing SIP as registered beyond the date of the minor attaining major status till instruction from the major to terminate the SIP is received by the AMC/Mutual Fund along with the prescribed documents for change of account status from minor to major, if not submitted earlier.

- (ii) KYC Acknowledgment Letter of investor becoming major should also be provided.

C. Change of Guardian:

- (i) In case of change in guardian of a minor, the new guardian must be a natural guardian (i.e. father or mother as the case may be) or a court appointed legal guardian and should submit the requisite documents viz.

(a) No Objection Certificate (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.

(b) KYC Acknowledgment Letter of new guardian should also be provided.

• Pledge of Units

The Units standing to the credit of the Unit holder account under the respective Scheme(s) (subject to completion of Lock-in Period, if any) may be offered by the Unit holder (i.e. Pledgor) as security by way of a pledge / creation of a charge in favour of Pledgee viz. scheduled banks, financial institutions, non-banking finance companies (NBFC's) or any other body. Upon a specific authorisation request made by a Unit holder and upon completing necessary formalities by the Unit holder, the Mutual Fund/AMC will instruct the Registrar to mark a lien on the such Units. A standard form for this purpose is available on request from any of the ISCs. No pledge or charge shall be recognised by the Mutual Fund/AMC unless it is registered with the Registrar. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.

The Pledgor will not be able to redeem/switch-out Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund/AMC that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units. If by enforcing the pledge /charge, the scheduled bank/ financial institution or any other body seeks to transfer the Units and/or have them registered in its name, then the Mutual Fund/AMC shall comply with the request, if all the necessary documentary evidence is made available to its satisfaction and thus, will be discharged of all its liabilities. An intimation of such enforcement will be sent to the investor. The Mutual Fund/AMC thereafter shall not be responsible for any claims made by the investor/third party in this regard.

In case the units of close-ended scheme are under pledge/charge at the time of maturity of the scheme, then the Mutual

Fund/AMC reserves the right to pay the maturity proceeds to the person / bank /financial institution/non-banking finance companies (NBFCs)/any other body in whose favour the lien has been marked. An intimation of such payment will be sent to the investor. The Mutual Fund/AMC thereafter shall not be responsible for any claims made by the investor/third party on account of such payments and will be discharged of all its liabilities.

The distribution of income viz. dividends, bonus units, etc., paid out on units under pledge/lien marked shall be made in favour of the investor.

The Mutual Fund/AMC reserves the right to change operational guidelines for pledge on Units, from time to time.

For Units held in Electronic (Demat) Mode

For units of the Scheme(s) held in electronic (demat) form, the rules/bye-laws of Depository applicable for pledge will be applicable for Pledge/Assignment of units of the Scheme(s). Pledgor and Pledgee must have a beneficial account with the Depository.

• Powers To Remove Difficulties

If any difficulty arises in giving effect to the provisions of the Scheme, the Trustee may take such steps that are not inconsistent with these provisions which appear to them to be necessary and expedient, for the purpose of removing difficulties.

• Powers To Make Rules

The Mutual Fund/AMC may from time to time prescribe such forms and make such rules for the purpose of giving effect to the provisions of the Scheme, and add to, alter or amend all or any of the forms and rules that may be framed from time to time in the interest of the Investors.

C. GENERAL INFORMATION

• Investment Decisions :

The Investment Committee, comprising of the Managing Director, the Chief Investment Officer, Senior Fund Manager(s) - Equities (for authorising equity transactions only), Senior Fund Manager (Fixed Income) & Head of Credit (for authorising fixed income transactions only), Senior Fund Manager - Fixed Income (for authorising fixed income transactions only), Fund Manager (for authorising investment in Gold), Company Secretary and the Chief Compliance Officer, will decide on the investment proposals (quorum of any two disinterested members). The investment proposals precede each investment decision and are reviewed by members of the Investment Committee. The initial investment proposals inter-alia will contain details like company and management background, business outlook, financial analysis / valuation and reasons for recommendation, as necessary. The investment proposals for investment in gold will contain details such as the quantity, fineness, price, counter party, date of purchase and date of delivery to the custodian. The Committee will analyse from time to time different ways of taking exposure in gold from the perspective of risk and return and decide the same in the best interest of investors. Subsequent proposals inter-alia will contain key investment characteristics, valuation and reasons for recommendation. The investment proposals for the arbitrage transactions of the Scheme will contain details such as the net assets of the Scheme, the percentage exposure to the company, the percentage exposure to derivative instruments, gross yield etc. Periodic presentations will be made to the Board of Directors of the AMC and Trustee Company to review the performance of the Scheme(s).

All investment decisions shall be recorded in terms of SEBI Circular No. MFD/CIR/6/73/2000, dated July 27, 2000 as amended from time to time.

The Managing Director of the AMC shall inter-alia ensure that the investments made by the fund managers are in the interest of the Unit holders. The Fund Manager shall ensure that the funds of the Scheme(s) are invested in line with the investment objective of the Scheme(s) and in the interest of the Unit holders.

• **Underwriting By The Mutual Fund**

Subject to SEBI (MF) Regulations, the Scheme may enter into underwriting agreements after the Mutual Fund obtains a certificate of registration in terms of the Securities and Exchange Board of India (Underwriters) Rules and Securities and Exchange Board of India (Underwriters) Regulations, 1993 authorising it to carry on activities as underwriters. The capital adequacy norms for the purpose of underwriting shall be the net assets of the respective Scheme/ Plans and that the underwriting obligation of the respective Scheme/ Plans shall not at any time exceed the total net asset value of the respective Scheme/ Plans.

• **Stock Lending By The Mutual Fund**

Subject to the SEBI (MF) Regulations (in case of HDFC TaxSaver & HDFC Long Term Advantage Fund - Equity Linked Savings Scheme guidelines), as applicable from time to time, the Mutual Fund may, if the Trustee permits, engage in Stock Lending. Stock Lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period.

In case of HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Prudence Fund, HDFC TaxSaver, HDFC Cash Management Fund, HDFC High Interest Fund and HDFC Arbitrage Fund, the AMC shall adhere to the following limits should it engage in Stock Lending.

1. The exposure of the Scheme(s) at the time of lending will presently be restricted to 40% of its Total Assets.
2. The exposure to a single approved intermediary will presently not exceed 10% of the Total Assets of the Scheme(s) or ₹ 5 crore whichever is higher.

In case of Scheme(s) (as applicable) other than mentioned above, the AMC shall adhere to the following limits should it engage in Stock Lending.

1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party.

The Mutual Fund may not be able to sell such lent out securities and this can lead to temporary illiquidity.

• **Borrowing By The Mutual Fund**

Under the SEBI (MF) Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme(s) for the purpose of Repurchase or Redemption of Units or the payment of interest or dividend to the Unit holders. Further, as per the SEBI (MF) Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the

Scheme and the duration of such borrowing shall not exceed a period of six months.

The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsors or any of their Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee. Such borrowings, if raised, may result in a cost, which would be dealt with in consultation with the Trustee.

• **Issue of Bonus Units**

In the interest of the Unit holders and smooth functioning of the Fund, at an appropriate time, the Asset Management Company may decide to issue Bonus Units to all existing Unit holders. For such declaration, the Fund will announce a Record Date / Book Closure and all Unit holders whose names appear in the Register of Unit holders as on the Record Date / Book Closure shall be eligible to be issued such Bonus Units. These Units will be pari-passu with the original Units. Bonus Units so issued will be credited to the Unit holders' account. Pursuant to allotment of Bonus Units, the per Unit NAV would fall in proportion to the Bonus Units allotted and as a result the total value of Units held by the Unit holder would remain the same. The issue of such Units will increase the number of Units held by the Unit holder in the Scheme and so also the total number of Units outstanding in the Scheme. Fresh account statements will be sent to all Unit holders after the allotment of bonus units.

• **Consolidation of Folios**

In case an investor holds investments in multiple folios under the Fund, the investor can opt for consolidation of such folios into one folio (Target folio) by sending a written request to the Mutual Fund/AMC. The Mutual Fund/AMC will process such requests subject to verification of criterias viz. mode of holding, bank mandate, address and nomination details in the Target Folio and other confirmations/requirements, etc. as may be requested from the investors.

• **E-mail Communication**

Account Statements / Annual Reports / transaction confirmations for financial as well as non-financial transactions will be sent to each Unit holder by courier / post / e-mail (as applicable).

Unit holders who have opted to receive these documents by email will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The Monthly / Quarterly Newsletter, shall be displayed at the website of the Mutual Fund. The Unit holders can request for a copy of the Newsletter by post / e-mail. The AMC would arrange to dispatch these documents to the concerned Unit holder.

• **Disclosure to Intermediaries**

The Mutual Fund may disclose details of the investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form / transaction slips. The Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investors.

- **Services of Third Parties**

The investor is aware that the Mutual Fund or AMC need to use services of third parties such as post office, local and international couriers, banks and other intermediaries for correspondence with the investor and for making payments to the investor by cheques, drafts, warrants, through Electronic Clearing Services (ECS) etc. The investor expressly agrees and authorises the Mutual Fund or AMC or their Agents to correspond with the investor or make payments through third parties including but not limited to post office, local and international couriers and banks. The investor clearly understands that the Mutual Fund or AMC uses such intermediaries for convenience of the investor and such intermediaries are agents of the investor and not the Mutual Fund or AMC. The Mutual Fund or AMC or their Agents are not responsible in any manner whatsoever for delayed receipt or non-receipt of any correspondence or payment through such intermediaries.

- **Website**

The website of the Fund/AMC is intended solely for the use of Resident Indians, Non Resident Indians, persons of Indian Origin and Foreign Institutional Investors registered with SEBI. It should not be regarded as a solicitation for business in any jurisdiction other than India. In particular the information is not for distribution and does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction where such activity is prohibited. Any persons resident outside India who nevertheless intend to respond to this material must first satisfy themselves that they are not subject to any local requirements, which restrict or prohibit them from doing so. Information other than that relating specifically to the AMC/Fund and its products is for information purposes only and should not be relied upon as a basis for investment decisions. The Fund/AMC cannot be responsible for any information contained in any website linked from the Mutual Fund website.

- **Investors' Personal Information**

The AMC may share investors' personal information with the following third parties:

- Registrar, Banks and / or authorised external third parties who are involved in transaction processing, despatches, etc., of investors' investment in the Scheme;
- Distributors or Sub-brokers through whom applications of investors are received for the Scheme; or
- Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.

Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.

- **Scheme(s) to be binding on the Unit holders**

Subject to the SEBI (MF) Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment options/ facilities and terms of any of the Scheme(s) after obtaining the prior permission of SEBI and Unit holders (where necessary), and the same shall be binding on all the Unit holders of such Scheme and any person or persons claiming through or under them as if each Unit Holder or such person expressly had agreed that such features and terms shall be so binding. Any additions/ variations/alterations shall be done in accordance with the SEBI (Mutual Funds) Regulations. Any change in fundamental attribute of the Scheme(s) shall be done only in accordance with Regulation 18(15A) of SEBI (MF) Regulations.

- **Inter Scheme Transfer of Investments**

Transfer of investments from one Scheme to another Scheme in the same Mutual Fund, shall be allowed only if: -

- (a) such transfers are made at the prevailing market price for quoted Securities on spot basis
Explanation : spot basis shall have the same meaning as specified by Stock Exchange for spot transactions
- (b) the Securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Name of the Company	Particulars	Quantity (Nos.)	APR182	APR18	HDFCAR	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	HDINFG	HIFSTP	HMIPLT	HQIFB	MAY373	HDFCHI
Housing Development Fin. Corp. Ltd. \$ (Contid...)		2,965	-	-	-	-	-	294.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		350	-	-	-	-	-	-	34.88	-	-	-	-	-	-	-	-	-	-	-	-	-
		400	-	-	-	-	-	-	-	-	-	39.80	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		685	-	-	-	-	-	-	-	-	-	-	-	-	68.75	-	-	-	-	-	-	-
		1,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51.09	-	-	-	-
		520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55.52	-	-
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S - Sponsor

Name of the Company	Particulars	Quantity (Nos.)	MAR371	JUN372	JAN18M	OCT182	DEC371	AUG371	HDFCIN	SEP371	HDFCS+	HDFLTP	HDFCGF	HDFCSP	JUL371	AUG904	NOV18M	FEB14M	MAY372	SEP901	DEC161	SEP902
Housing Development Fin. Corp. Ltd. \$	Deep Discount	5,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds	2,713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	765	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		15	-	-	-	-	-	-	-	-	-	1.44	-	-	-	-	-	-	-	-	-	-
		50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.30	-
		430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		27	-	-	-	-	-	-	-	-	-	-	-	-	-	2.62	-	-	-	-	-	-
		520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sale	3,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			1,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	8.86	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			15	-	-	-	-	-	-	-	-	1.44	-	-	-	-	-	-	-	-	-	-
			195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			128	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.39
			20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.32	-
			430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			27	-	-	-	-	-	-	-	-	-	-	-	-	2.64	-	-	-	-	-	-
			520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Equity Shares	114,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Purchase	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5,436	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		6,808	-	-	-	-	-	-	-	-	1.64	-	-	-	-	-	-	-	-	-	-	
		17,078	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		418,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		42,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	70,650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	MAR371	JUN372	JAN18M	OCT182	DEC371	AUG371	HDFCIN	SEP371	HDFCS+	HDFLT+	HDFCGF	HDFCSP	JUL371	AUG904	NOV18M	FEB14M	MAY372	SEP901	DEC161	SEP902
Housing Development Fin. Corp. Ltd. \$ (Contd...)		6,052	-	-	-	-	-	-	-	-	1.61	-	-	-	-	-	-	-	-	-	-	-
		17,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Floating Rate	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds/Notes	600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha	345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		3,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	1.95	-	-	-	-	-	-	-
		805	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,800	-	-	-	-	-	-	-	-	-	-	-	-	180.51	-	-	-	-	-	-	-
		530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.00	-	-
		40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.12	-
		260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.26	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		500	49.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		365	-	36.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	1.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.99	-	-	-
		50	-	-	-	5.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		104	-	-	-	-	10.34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	2.92	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		500	-	-	-	-	-	-	-	50.03	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		135	-	-	-	-	-	-	-	-	13.24	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	29.80	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	20	-	-	-	-	-	-	-	-	-	-	-	-	1.93	-	-	-	-	-	-	-	
	685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1,800	-	-	-	-	-	-	-	-	-	-	-	-	179.78	-	-	-	-	-	-	-	
	505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	534	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.49	-	-	
	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	MAR371	JUN372	JAN18M	OCT182	DEC371	AUG371	HDFCIN	SEP371	HDFCS+	HDFLTP	HDFCGF	HDFCSP	JUL371	AUG904	NOV18M	FEB14M	MAY372	SEP901	DEC161	SEP902
Housing Development Fin. Corp. Ltd. \$ (Contd...)		475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46.52	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		740	74.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		259	-	25.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	1.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.97	-	-	-	-
		10	-	-	-	1.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		4	-	-	-	-	0.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	2.92	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		200	-	-	-	-	-	-	-	19.71	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	0.99	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	1.95	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	29.49	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\$ Sponsor

Name of the Company	Particulars	Quantity (Nos.)	OCTM18	AUG902	HDFCTA	18MOCT	DEC18M	FEBM15	NOV171	SEP18M	MAY371	MAR372	AUG372	JUN903	MAY367	JAN16M	MAR132	NOV17M	MAR14M	MAY904	
Housing Development Fin. Corp. Ltd. \$	Deep Discount	5,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds	2,713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	765	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		430	-	41.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		520	-	-	-	-	-	-	-	-	-	-	-	-	49.18	-	-	-	-	-	-
		Sale	3,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			1,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			22	-	-	-	-	-	-	-	-	-	-	-	-	-	2.14	-	-	-	-
			790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71.50	-
			128	-	-	-	-	-	-	-	-	-	-	-	-	12.80	-	-	-	-	-
			15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.39	-	-
			14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			430	-	41.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			520	-	-	-	-	-	-	-	-	-	-	-	49.11	-	-	-	-	-	-
		Equity Shares	114,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Purchase	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			5,436	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			6,808	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		17,078	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		418,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		42,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		80,000	-	-	11.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	70,650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		6,052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		17,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Bonds/Notes	600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	OCT18	AUG902	HDFCTA	18MOCT	DEC18M	FEBM15	NOV171	SEP18M	MAY371	MAR372	AUG372	JUN903	MAY367	JAN16M	MAR132	NOV17M	MAR14M	MAY904		
Housing Development Fin. Corp. Ltd. \$ (Contd...)	Purchase	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		3,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	1,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		805	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	1,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	104	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		80	-	7.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		2,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchase	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
685		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	1,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	534	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase	740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	259	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	OCT18	AUG902	HDFCTA	18MOCT	DEC18M	FEBM15	NOV171	SEP18M	MAY371	MAR372	AUG372	JUN903	MAY367	JAN16M	MAR132	NOV17M	MAR14M	MAY904
Housing Development		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fin. Corp. Ltd. \$		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Contd...)		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	0.98	-	-	-	-	-	-	-	-	-	-	-	-
		4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		4	0.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	0.98	-	-	-	-	-	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	0.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29.96

\$ - Sponsor

APR182 - HDFC FMP 18M April 2008 (2), APRM18 - HDFC FMP 18M April 2008, HDFCAR - HDFC Arbitrage Fund, HDFCEQ - HDFC Equity Fund, HDFCGR - HDFC Growth Fund, HDFCIG - HDFC Cash Management Fund - Treasury Advantage Plan, HDFCLI - HDFC Liquid Fund, HDFCMS - HDFC Cash Management Fund - Savings Plan, HDFCNV - HDFC Index Fund - Nifty Plan, HDFCPR - HDFC Prudence Fund, HDFCSX - HDFC Index Fund - Sensex Plan, HDFCT2 - HDFC Top 200 Fund, HDLSP - HDFC Floating Rate Income Fund - Short Term Plan, HDLFE - HDFC Long Term Equity Fund, HDINFG - HDFC Infrastructure Fund, HIFSTP - HDFC High Interest Fund - Short Term Plan, HMIPLT - HDFC MF Monthly Income Plan - Long Term Plan, HQIFB - HDFC Quarterly Interval Fund - Plan B, MAY373 - HDFC FMP 370D May 2008(3), HDFCHI - HDFC High Interest Fund, MAR371 - HDFC FMP 370D March 2008(1), JUN372 - HDFC FMP 370D June 2008(2), JAN18M - HDFC FMP 18M January 2008, OCT182 - HDFC FMP 18M October 2008(2), DEC371 - HDFC FMP 370D December 2008(1), AUG371 - HDFC FMP 370D August 2008(1), HDFCIN - HDFC Income Fund, SEP371 - HDFC FMP 370D September 2008(1), HDFCS+ - HDFC Index Fund - Sensex Plus Plan, HDLFTP - HDFC Floating Rate Income Fund - Long Term Plan, HDFCGF - HDFC Children's Gift Fund - Investment Plan, HDFCSP - HDFC Short Term Plan, JUL371 - HDFC FMP 370D July 2008(1), AUG904 - HDFC FMP 90D August 2008(4), NOV18M - HDFC FMP 18M November 2008, FEB14M - HDFC FMP 14M February 2008, MAY372 - HDFC FMP 370D May 2008(2), SEP901 - HDFC FMP 90D September 2008(1), DEC161 - HDFC FMP 16M December 2008(1), SEP902 - HDFC FMP 90D September 2008(2), OCTM18 - HDFC FMP 18M October 2008(1), AUG902 - HDFC FMP 90D August 2008(2), HDFCTA - HDFC Long Term Advantage Fund, 18MOCT - HDFC FMP 18M October 2007, DEC18M - HDFC FMP 18M December 2007, FEBM15 - HDFC FMP 15M February 2008, NOV171 - HDFC FMP 17M November 2007(1), SEP18M - HDFC FMP 18M September 2007, MAY371 - HDFC FMP 370D May 2008 (1), MAR372 - HDFC FMP 370D March 2008 (2), AUG372 - HDFC FMP 370D August 2008 (2), JUN903 - HDFC FMP 90D June 2008(3), MAY367 - HDFC FMP 367D May 2007, JAN16M - HDFC FMP 16M January 2008, MAR132 - HDFC FMP 13M March 2008(2), NOV17M - HDFC FMP 17M November 2008, MAR14M - HDFC FMP 14M March 2008, MAY904 - HDFC FMP 90D May 2008(4).

During the period April 1, 2009 to March 31, 2010, the following investments were made in the securities of Sponsors and its Group Companies:

(₹ in Crores)

Name of the Company	Particulars	Quantity (Nos.)	APR182	HDFCAR	HDFCEQ	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	HDINFG	
Housing Development Fin. Corp. Ltd. \$	Deep Discount Bonds Purchase	3,700	-	-	-	352.61	-	-	-	-	-	-	-	-	-	
		500	-	-	-	-	-	-	-	50.08	-	-	-	-	-	
		4,660	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,650	-	-	-	-	-	-	-	-	-	-	-	248.88	-	
		1,250	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,700	-	-	-	-	-	-	-	-	-	-	-	-	-	
		260	-	-	-	-	-	-	-	-	-	-	-	-	-	
		35	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	
		55	-	-	-	-	-	-	-	-	-	-	-	-	-	
		90	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	4,500	-	-	-	445.98	-	-	-	-	-	-	-	-	-
			1,500	-	-	-	-	150.00	-	-	-	-	-	-	-	-
			750	-	-	-	-	-	75.00	-	-	-	-	-	-	-
	3,050		-	-	-	-	-	-	-	-	-	-	-	-	-	
	600		-	-	-	-	-	-	-	-	-	-	-	56.63	-	
	80		-	-	-	-	-	-	-	-	-	-	-	-	-	
	2,150		-	-	-	-	-	-	-	-	-	-	-	-	-	
	450		-	-	-	-	-	-	-	-	-	-	-	-	-	
	2,300		-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase		53,400	-	12.19	-	-	-	-	-	-	-	-	-	-	-
		15,000	-	-	3.49	-	-	-	-	-	-	-	-	-	-	
		15,599	-	-	-	-	-	-	-	3.80	-	-	-	-	-	
		60,000	-	-	-	-	-	-	-	-	13.86	-	-	-	-	
		482	-	-	-	-	-	-	-	-	-	-	-	-	-	
		21,029	-	-	-	-	-	-	-	-	-	5.26	-	-	-	
		160,000	-	-	-	-	-	-	-	-	-	-	36.94	-	-	
		45,000	-	-	-	-	-	-	-	-	-	-	-	-	10.47	
		29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	97,500	-	20.35	-	-	-	-	-	-	-	-	-	-	-
			11,818	-	-	-	-	-	-	2.97	-	-	-	-	-	-
			23,495	-	-	-	-	-	-	-	-	5.97	-	-	-	-
		Floating Rate Bonds/Notes Purchase	750	-	-	-	75.00	-	-	-	-	-	-	-	-	-
			50	-	-	-	-	-	-	-	-	-	-	-	4.85	-
			Sale	1,200	-	-	-	119.85	-	-	-	-	-	-	-	-
	850			-	-	-	-	85.00	-	-	-	-	-	-	-	
	250			-	-	-	-	-	25.00	-	-	-	-	-	-	
	100	-	-	-	-	-	-	-	-	-	10.00	-	-			
	100	-	-	-	-	-	-	-	-	-	-	-	10.00	-		
	NCD/ Khokha Purchase	3,756	-	-	-	378.19	-	-	-	-	-	-	-	-	-	
		2,940	-	-	-	-	296.89	-	-	-	-	-	-	-	-	
		1,700	-	-	-	-	-	170.89	-	-	-	-	-	-	-	
		1,390	-	-	-	-	-	-	-	-	-	-	-	-	-	
		696	-	-	-	-	-	-	-	-	-	-	-	69.68	-	
570		-	-	-	-	-	-	-	-	-	-	-	-	-		
300		-	-	-	-	-	-	-	-	-	-	-	-	-		
300		-	-	-	-	-	-	-	-	-	-	-	-	-		
100		-	-	-	-	-	-	-	-	-	-	-	-	-		
5		-	-	-	-	-	-	-	-	-	-	-	-	-		
30		-	-	-	-	-	-	-	-	-	-	-	-	-		
40		-	-	-	-	-	-	-	-	-	-	-	-	-		
30		-	-	-	-	-	-	-	-	-	-	-	-	-		
9		-	-	-	-	-	-	-	-	-	-	-	-	-		
20		-	-	-	-	-	-	-	-	-	-	-	-	-		
265		-	-	-	-	-	-	-	-	-	-	-	-	-		
Sale		320	32.32	-	-	-	-	-	-	-	-	-	-	-	-	
		85	-	-	-	-	-	-	-	-	-	-	-	-	-	
		4,914	-	-	-	497.13	-	-	-	-	-	-	-	-	-	
		3,620	-	-	-	-	361.99	-	-	-	-	-	-	-	-	
		2,935	-	-	-	-	-	293.73	-	-	-	-	-	-	-	
		650	-	-	-	-	-	-	-	-	-	-	-	-	-	
		916	-	-	-	-	-	-	-	-	-	-	91.68	-	-	
		550	-	-	-	-	-	-	-	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	
		916	-	-	-	-	-	-	-	-	-	-	-	-	-	
		90	-	-	-	-	-	-	-	-	-	-	-	-	-	
		45	-	-	-	-	-	-	-	-	-	-	-	-	-	
		145	-	-	-	-	-	-	-	-	-	-	-	-	-	
150		-	-	-	-	-	-	-	-	-	-	-	-	-		
800		-	-	-	-	-	-	-	-	-	-	-	-	-		
136		-	-	-	-	-	-	-	-	-	-	-	-	-		
40		-	-	-	-	-	-	-	-	-	-	-	-	-		
9	-	-	-	-	-	-	-	-	-	-	-	-	-			
100	-	-	-	-	-	-	-	-	-	-	-	-	-			
76	-	-	-	-	-	-	-	-	-	-	-	-	-			
60	-	-	-	-	-	-	-	-	-	-	-	-	-			
20	-	-	-	-	-	-	-	-	-	-	-	-	-			
300	-	-	-	-	-	-	-	-	-	-	-	-	-			
5	-	-	-	-	-	-	-	-	-	-	-	-	-			
125	-	-	-	-	-	-	-	-	-	-	-	-	-			
9	-	-	-	-	-	-	-	-	-	-	-	-	-			
20	-	-	-	-	-	-	-	-	-	-	-	-	-			
265	-	-	-	-	-	-	-	-	-	-	-	-	-			

Name of the Company	Particulars	Quantity (Nos.)	HIFSTP	HMIPLT	HDFCHI	HDFCIN	HQIFC	HDFCSP	HMIPST	MY2005	OCTM18	OCT13M			
Housing Development Fin. Corp. Ltd. (Contd...)	Deep Discount Bonds Purchase	3,700	-	-	-	-	-	-	-	-	-	-			
		500	-	-	-	-	-	-	-	-	-	-			
		4,660	-	-	-	-	-	-	443.47	-	-	-	-		
		2,650	-	-	-	-	-	-	-	-	-	-	-		
		1,250	-	-	-	-	-	-	-	-	-	-	-		
		2,300	218.98	-	-	-	-	-	-	-	-	-	-		
		2,700	-	266.71	-	-	-	-	-	-	-	-	-		
		260	-	-	-	-	-	-	-	25.25	-	-	-	-	
		35	-	-	-	-	-	-	-	-	3.33	-	-	-	
		2,300	-	-	-	-	-	-	-	-	-	-	217.54		
		55	-	-	-	-	-	-	-	-	-	-	-		
		90	-	-	-	-	-	-	-	-	-	-	-		
		Sale	4,500	-	-	-	-	-	-	-	-	-	-	-	
			1,500	-	-	-	-	-	-	-	-	-	-	-	
			750	-	-	-	-	-	-	-	-	-	-	-	
			3,050	-	-	-	-	-	-	293.91	-	-	-	-	
			600	-	-	-	-	-	-	-	-	-	-	-	
			80	-	-	-	-	-	-	-	-	-	-	-	
		Sale	2,150	209.2	-	-	-	-	-	-	-	-	-	-	
			450	-	-	45.93	-	-	-	-	-	-	-	-	
			2,300	-	-	-	-	-	-	-	-	-	-	219.4	
			Equity Shares Purchase	53,400	-	-	-	-	-	-	-	-	-	-	-
				15,000	-	-	-	-	-	-	-	-	-	-	-
		15,599		-	-	-	-	-	-	-	-	-	-	-	
	60,000	-		-	-	-	-	-	-	-	-	-	-		
	482	-		-	-	-	-	-	-	-	-	-	-		
	21,029	-		-	-	-	-	-	-	-	-	-	-		
	160,000	-		-	-	-	-	-	-	-	-	-	-		
	45,000	-		-	-	-	-	-	-	-	-	-	-		
	Sale	29,000		-	-	6.75	-	-	-	-	-	-	-	-	
		97,500		-	-	-	-	-	-	-	-	-	-	-	
		11,818		-	-	-	-	-	-	-	-	-	-	-	
		23,495		-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	750	-	-	-	-	-	-	-	-	-	-	-		
		50	-	-	-	-	-	-	-	-	-	-	-		
		Sale	1,200	-	-	-	-	-	-	-	-	-	-		
			850	-	-	-	-	-	-	-	-	-	-		
		250	-	-	-	-	-	-	-	-	-	-	-		
		100	-	-	-	-	-	-	-	-	-	-	-		
		100	-	-	-	-	-	-	-	-	-	-	-		
	NCD/ Khokha Purchase	3,756	-	-	-	-	-	-	-	-	-	-	-		
		2,940	-	-	-	-	-	-	-	-	-	-	-		
		1,700	-	-	-	-	-	-	-	-	-	-	-		
		1,390	-	-	-	-	-	-	141.69	-	-	-	-		
		696	-	-	-	-	-	-	-	-	-	-	-		
		570	-	-	-	-	-	-	-	-	-	-	-		
		300	30	-	-	-	-	-	-	-	-	-	-		
		300	-	30.3	-	-	-	-	-	-	-	-	-		
		100	-	-	-	-	-	-	-	10.26	-	-	-		
		5	-	-	-	-	-	-	-	-	-	-	-		
		30	-	-	-	-	-	-	-	-	-	-	-		
		40	-	-	-	-	-	-	-	-	-	-	-		
		30	-	-	-	-	-	-	-	-	-	-	-		
		9	-	-	-	-	-	-	0.91	-	-	-	-		
		20	-	-	-	-	-	-	-	-	-	-	-		
		Sale	265	-	-	-	-	-	-	-	-	-	-	27.66	
320			-	-	-	-	-	-	-	-	-	-	-		
85			-	-	-	-	-	-	-	-	-	-	-		
4,914			-	-	-	-	-	-	-	-	-	-	-		
3,620			-	-	-	-	-	-	-	-	-	-	-		
2,935			-	-	-	-	-	-	-	-	-	-	-		
650			-	-	-	-	-	-	64.66	-	-	-	-		
916			-	-	-	-	-	-	-	-	-	-	-		
550			-	-	-	-	-	-	-	-	-	-	-		
300			30.01	-	-	-	-	-	-	-	-	-	-		
350			-	37.77	-	-	-	-	-	-	-	-	-		
200			-	-	-	-	-	-	-	20.01	-	-	-		
916	-	-	-	-	-	-	-	-	-	-	-				
90	-	-	-	-	-	-	-	-	-	-	-				
45	-	-	-	-	-	-	-	-	-	-	-				
145	-	-	-	-	-	-	-	-	-	-	-				
150	-	-	15.95	-	-	-	-	-	-	-	-				
800	-	-	-	-	-	-	-	-	-	-	-				
136	-	-	-	-	-	-	-	-	-	-	-				
40	-	-	-	-	-	-	-	-	-	-	-				
9	-	-	-	-	-	-	-	-	-	-	-				
100	-	-	-	-	-	-	-	-	-	-	-				
76	-	-	-	-	-	-	-	-	-	7.91	-				
60	-	-	-	-	-	-	-	-	-	-	-				
20	-	-	-	-	-	-	-	-	-	-	-				
300	-	-	-	-	31.69	-	-	-	-	-	-				
5	-	-	-	-	-	-	-	-	-	-	-				
125	-	-	-	-	-	-	-	-	-	-	-				
9	-	-	-	-	-	-	0.91	-	-	-	-				
20	-	-	-	-	-	-	-	-	-	-	-				
265	-	-	-	-	-	-	-	-	-	-	27.47				

Name of the Company	Particulars	Quantity (Nos.)	HDFCMY	DEC371	HDFLTP	DEC161	HDFCS+	FEB24M	OCT182	HDFCGF	MAR371	MAY372	JUL372	
Housing Development Fin. Corp. Ltd.\$ (Contd...)	Deep Discount Bonds Purchase	3,700	-	-	-	-	-	-	-	-	-	-	-	
		500	-	-	-	-	-	-	-	-	-	-	-	
		4,660	-	-	-	-	-	-	-	-	-	-	-	
		2,650	-	-	-	-	-	-	-	-	-	-	-	
		1,250	-	-	130.93	-	-	-	-	-	-	-	-	
		2,300	-	-	-	-	-	-	-	-	-	-	-	
		2,700	-	-	-	-	-	-	-	-	-	-	-	
		260	-	-	-	-	-	-	-	-	-	-	-	
		35	-	-	-	-	-	-	-	-	-	-	-	
		2,300	-	-	-	-	-	-	-	-	-	-	-	
		55	5.24	-	-	-	-	-	-	-	-	-	-	
		90	-	-	-	-	-	-	9.01	-	-	-	-	
		Sale	4,500	-	-	-	-	-	-	-	-	-	-	-
	1,500		-	-	-	-	-	-	-	-	-	-	-	
	750		-	-	-	-	-	-	-	-	-	-	-	
	3,050		-	-	-	-	-	-	-	-	-	-	-	
	600		-	-	-	-	-	-	-	-	-	-	-	
	80		-	-	8.4	-	-	-	-	-	-	-	-	
	2,150		-	-	-	-	-	-	-	-	-	-	-	
	450		-	-	-	-	-	-	-	-	-	-	-	
	2,300		-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase		53,400	-	-	-	-	-	-	-	-	-	-	-
		15,000	-	-	-	-	-	-	-	-	-	-	-	
		15,599	-	-	-	-	-	-	-	-	-	-	-	
		60,000	-	-	-	-	-	-	-	-	-	-	-	
		482	-	-	-	-	-	0.13	-	-	-	-	-	
		21,029	-	-	-	-	-	-	-	-	-	-	-	
		160,000	-	-	-	-	-	-	-	-	-	-	-	
		45,000	-	-	-	-	-	-	-	-	-	-	-	
		29,000	-	-	-	-	-	-	-	-	-	-	-	
		Sale	97,500	-	-	-	-	-	-	-	-	-	-	-
			11,818	-	-	-	-	-	-	-	-	-	-	-
			23,495	-	-	-	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-	-	-	-
	Floating Rate Bonds/Notes Purchase	750	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	-	-	
		Sale	1,200	-	-	-	-	-	-	-	-	-	-	
			850	-	-	-	-	-	-	-	-	-	-	
			250	-	-	-	-	-	-	-	-	-	-	
			100	-	-	-	-	-	-	-	-	-	-	
	100	-	-	-	-	-	-	-	-	-	-			
	NCD / Khokha Purchase	3,756	-	-	-	-	-	-	-	-	-	-	-	
		2,940	-	-	-	-	-	-	-	-	-	-	-	
		1,700	-	-	-	-	-	-	-	-	-	-	-	
		1,390	-	-	-	-	-	-	-	-	-	-	-	
		696	-	-	-	-	-	-	-	-	-	-	-	
		570	-	-	59.69	-	-	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	-	-	-	-	
300		-	-	-	-	-	-	-	-	-	-	-		
100		-	-	-	-	-	-	-	-	-	-	-		
5		-	-	-	-	0.5	-	-	-	-	-	-		
30		-	-	-	-	-	-	-	-	-	-	-		
40		-	-	-	-	-	-	-	-	-	-	-		
30		-	-	-	-	-	-	-	-	3.08	-	-		
9		-	-	-	-	-	-	-	-	-	-	-		
20		-	-	-	-	-	-	-	-	-	-	2.04		
265		-	-	-	-	-	-	-	-	-	-	-		
Sale		320	-	-	-	-	-	-	-	-	-	-	-	
		85	-	-	-	-	-	-	-	-	-	-	-	
		4,914	-	-	-	-	-	-	-	-	-	-	-	
		3,620	-	-	-	-	-	-	-	-	-	-	-	
		2,935	-	-	-	-	-	-	-	-	-	-	-	
		650	-	-	-	-	-	-	-	-	-	-	-	
		916	-	-	-	-	-	-	-	-	-	-	-	
		550	-	-	56.12	-	-	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	
		916	-	-	-	-	-	-	-	-	-	-	-	
		90	-	-	-	-	-	-	-	-	-	-	9.16	
		45	-	-	-	-	4.58	-	-	-	-	-	-	
	145	-	-	-	-	-	-	-	-	-	-	-		
	150	-	-	-	-	-	-	-	-	-	-	-		
	800	-	-	-	-	-	-	-	-	79.6	-	-		
	136	-	-	-	-	-	-	-	-	-	-	-		
40	-	-	-	-	-	-	-	4.15	-	-	-			
9	-	-	-	-	-	-	-	-	-	-	-			
100	-	10.00	-	-	-	-	-	-	-	-	-			
76	-	-	-	-	-	-	-	-	-	-	-			
60	-	-	-	-	-	-	-	-	-	-	-			
20	-	-	-	-	-	-	-	-	-	-	-			
300	-	-	-	-	-	-	-	-	-	-	-			
5	-	-	-	-	-	-	-	-	-	-	-			
125	-	-	-	-	-	-	-	-	-	-	-			
9	-	-	-	-	-	-	-	-	-	-	-			
20	-	-	-	-	-	-	-	-	-	-	2.02			

Name of the Company	Particulars	Quantity (Nos.)	DEC18M	MAY373	NOV171	APRM18	FEBM15	SEP371	MAR372	JUN372	18MOCT
Housing Development Fin. Corp. Ltd.\$ (Contd...)	Deep Discount Bonds Purchase	3,700	-	-	-	-	-	-	-	-	-
		500	-	-	-	-	-	-	-	-	-
		4,660	-	-	-	-	-	-	-	-	-
		2,650	-	-	-	-	-	-	-	-	-
		1,250	-	-	-	-	-	-	-	-	-
		2,300	-	-	-	-	-	-	-	-	-
		2,700	-	-	-	-	-	-	-	-	-
		260	-	-	-	-	-	-	-	-	-
		35	-	-	-	-	-	-	-	-	-
		2,300	-	-	-	-	-	-	-	-	-
		55	-	-	-	-	-	-	-	-	-
		90	-	-	-	-	-	-	-	-	-
	Sale	4,500	-	-	-	-	-	-	-	-	-
		1,500	-	-	-	-	-	-	-	-	-
		750	-	-	-	-	-	-	-	-	-
		3,050	-	-	-	-	-	-	-	-	-
		600	-	-	-	-	-	-	-	-	-
		80	-	-	-	-	-	-	-	-	-
		2,150	-	-	-	-	-	-	-	-	-
		450	-	-	-	-	-	-	-	-	-
		2,300	-	-	-	-	-	-	-	-	-
	Equity Shares Purchase	53,400	-	-	-	-	-	-	-	-	-
		15,000	-	-	-	-	-	-	-	-	-
		15,599	-	-	-	-	-	-	-	-	-
		60,000	-	-	-	-	-	-	-	-	-
		482	-	-	-	-	-	-	-	-	-
		21,029	-	-	-	-	-	-	-	-	-
		160,000	-	-	-	-	-	-	-	-	-
		45,000	-	-	-	-	-	-	-	-	-
	Sale	29,000	-	-	-	-	-	-	-	-	-
		97,500	-	-	-	-	-	-	-	-	-
		11,818	-	-	-	-	-	-	-	-	-
		23,495	-	-	-	-	-	-	-	-	-
	Floating Rate Bonds/Notes Purchase	750	-	-	-	-	-	-	-	-	-
		50	-	-	-	-	-	-	-	-	-
	Sale	1,200	-	-	-	-	-	-	-	-	-
		850	-	-	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-
	NCD / Khokha Purchase	3,756	-	-	-	-	-	-	-	-	-
		2,940	-	-	-	-	-	-	-	-	-
		1,700	-	-	-	-	-	-	-	-	-
		1,390	-	-	-	-	-	-	-	-	-
		696	-	-	-	-	-	-	-	-	-
		570	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-
		5	-	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	-	-	3.05
		40	4.07	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	-	-	-
		9	-	-	-	-	-	-	-	-	-
		20	-	-	-	-	-	-	-	-	-
	265	-	-	-	-	-	-	-	-	-	
Sale	320	-	-	-	-	-	-	-	-	-	
	85	-	-	-	-	8.58	-	-	-	-	
	4,914	-	-	-	-	-	-	-	-	-	
	3,620	-	-	-	-	-	-	-	-	-	
	2,935	-	-	-	-	-	-	-	-	-	
	650	-	-	-	-	-	-	-	-	-	
	916	-	-	-	-	-	-	-	-	-	
	550	-	-	-	-	-	-	-	-	-	
	300	-	-	-	-	-	-	-	-	-	
	350	-	-	-	-	-	-	-	-	-	
	200	-	-	-	-	-	-	-	-	-	
	916	-	-	-	-	-	-	89.80	-	-	
	90	-	-	-	-	-	-	-	-	-	
	45	-	-	-	-	-	-	-	-	-	
	145	-	14.75	-	-	-	-	-	-	-	
	150	-	-	-	-	-	-	-	-	-	
	800	-	-	-	-	-	-	-	-	-	
	136	-	-	-	-	-	-	-	-	13.77	
	40	-	-	-	-	-	-	-	-	-	
	9	-	-	-	-	-	-	-	-	-	
	100	-	-	-	-	-	0.91	-	-	-	
	76	-	-	-	-	-	-	-	-	-	
	60	6.06	-	-	-	-	-	-	-	-	
	20	-	-	-	-	-	-	-	-	-	
	300	-	-	-	-	-	-	-	-	-	
	5	-	-	-	-	-	-	-	-	-	
	125	-	-	0.50	-	-	-	-	-	-	
	9	-	-	-	-	-	-	12.32	-	-	
	20	-	-	-	-	-	-	-	-	-	
	265	-	-	-	-	-	-	-	-	-	
											2.03

APR182 : HDFC FMP - Series VII- 18M APRIL 2008 (2), HDFCAR : HDFC Arbitrage Fund, HDFCCB : HDFC Capital Builder Fund, HDFCEQ : HDFC Equity Fund, HDFCIG : HDFC Cash Management Fund - Treasury Advantage Plan, HDFCLI : HDFC Liquid Fund, HDFCMS : HDFC Cash Management Fund - Savings Plan, HDFCNY : HDFC Index Fund - Nifty Plan, HDFCPR : HDFC Prudence Fund, HDFCSX : HDFC Index Fund - Sensex Plan, HDFCT2 : HDFC Top 200 Fund, HDFLSP : HDFC Floating Rate Income Fund - Short Term Plan, HDFLTE : HDFC Long Term Equity Fund, HDINFG : HDFC Infrastructure Fund, HIFSTP : HDFC High Interest Fund - Short Term Plan, HMIPLT : HDFC MF Monthly Income Plan - Long Term Plan, HDFCHI : HDFC High Interest Fund, HDFCIN : HDFC Income Fund, HQIFC : HDFC Quarterly Interval Fund - Plan C, HDFCSP : HDFC Short Term Plan, HMIPST : HDFC MF Monthly Income Plan - Short Term Plan, MY2005 : HDFC Multiple Yield Fund - Plan 2005, SEP20M : HDFC FMP - Series XI - 20M September 2009, OT18MT : HDFC FMP - Series XI - 18M October 2009, OCT13M : HDFC FMP - Series XI - 13M October 2009, HDFCMY : HDFC Multiple Yield Fund, DEC371 : HDFC FMP - Series IX- 370D DECEMBER 2008 (1), MARM13 : HDFC FMP - Series XII - 13M March 2010, HDFLTP : HDFC Floating Rate Income Fund - Long Term Plan, DEC161 : HDFC FMP - Series X- 16M DECEMBER 2008 (1), HDFCS+ : HDFC Index Fund - Sensex Plus Plan, FEB24M : HDFC FMP - Series XII - February 2010, OCT182 : HDFC FMP - Series IX- 18M OCTOBER 2008 (2), HDFCGF : HDFC Children's Gift Fund - Investment Plan, MAR371 : HDFC FMP - Series VII - 370D March 2008 (1), MAY372 : HDFC FMP - Series VIII - 370D May 2008 (2), JUL372 : HDFC FMP - Series IX- 370D JULY 2008 (2), DEC18M : HDFC FMP - Series VI - 18M December 2007, NOV18M : HDFC FMP - Series VI - 18M November 2007, MAY373 : HDFC FMP - Series VIII - 370D May 2008 (3), NOV171 : HDFC FMP - Series IX- 17M NOVEMBER 2008 (1), APRM18 : HDFC FMP - Series VII- 18M APRIL 2008, FEBM15 : HDFC FMP - Series VII - 15M February 2008, SEP371 : HDFC FMP - Series IX - 370D September 2008 (1), MAR372 : HDFC FMP - Series VII - 370D March 2008 (2), JUN372 : HDFC FMP - Series VIII- 370D JUNE 2008 (2), 18MOCT : HDFC FMP - Series VI - 18M October 2007, MAY371 : HDFC FMP - Series VIII - 370D May 2008

During the period April 1, 2010 to March 31, 2011, the following investments were made in the securities of Sponsors and its Group Companies:

(₹ in Crores)

Name of the Company	Particulars	Quantity (Nos.)	HDFCEQ	HDFCIG	HDFCLI	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HIFSTP	
Housing Development Fin. Corp. Ltd. \$	Deep Discount Bonds											
	Purchase	120	11.97	-	-	-	-	-	-	-	-	
		5,045	-	496.77	-	-	-	-	-	-	-	
		500	-	-	-	-	-	-	-	-	-	
		885	-	-	-	-	-	-	88.31	-	-	
		2,500	-	-	-	-	-	-	-	242.54	-	
		400	-	-	-	-	-	-	-	-	-	
		2,100	-	-	-	-	-	-	-	-	218.02	
		2,940	-	-	-	-	-	-	-	-	-	
		260	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	
		70	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	
		480	-	-	-	-	-	-	-	-	-	
		1,450	-	-	-	-	-	-	-	-	-	
		1,800	-	-	-	-	-	-	-	-	-	
		35	-	-	-	-	-	-	-	-	-	
	Sale	120	12.00	-	-	-	-	-	-	-	-	
		6,995	-	696.56	-	-	-	-	-	-	-	
		500	-	-	-	-	51.57	-	-	-	-	
		2,110	-	-	-	-	-	-	-	-	-	
		885	-	-	-	-	-	-	88.50	-	-	
		4,550	-	-	-	-	-	-	-	444.35	-	
		1,570	-	-	-	-	-	-	-	-	-	
		2,250	-	-	-	-	-	-	-	-	235.31	
		4,310	-	-	-	-	-	-	-	-	-	
		420	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	
		35	-	-	-	-	-	-	-	-	-	
		55	-	-	-	-	-	-	-	-	-	
		70	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	
		480	-	-	-	-	-	-	-	-	-	
		1,450	-	-	-	-	-	-	-	-	-	
		1,800	-	-	-	-	-	-	-	-	-	
		35	-	-	-	-	-	-	-	-	-	
	Equity Shares											
	Purchase		57,450	-	-	-	6.08	-	-	-	-	-
			7,311	-	-	-	-	-	-	-	-	-
			103,211	-	-	-	-	-	7.75	-	-	-
	Sale		55,256	-	-	-	6.01	-	-	-	-	-
			2,136	-	-	-	-	-	-	-	-	-
			108,017	-	-	-	-	-	8.67	-	-	-
	NCD/ Khokha											
	Purchase		1,495	-	149.61	-	-	-	-	-	-	-
			65	-	-	6.53	-	-	-	-	-	-
			300	-	-	-	-	-	-	-	-	-
			20	-	-	-	-	-	-	2.04	-	-
			3,450	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	-	-	-	
		84	-	-	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	
Sale		2,500	-	249.28	-	-	-	-	-	-	-	
		340	-	-	34.00	-	-	-	-	-	-	
		150	-	-	-	-	15.32	-	-	-	-	
		740	-	-	-	-	-	-	-	-	-	
		70	-	-	-	-	-	-	6.96	-	-	
		114	-	-	-	-	-	-	-	-	-	
		55	-	-	-	-	-	-	-	-	5.53	
		2,450	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	
		25	-	-	-	-	-	-	-	-	-	
		25	-	-	-	-	-	-	-	-	-	
		30	-	-	-	-	-	-	-	-	-	
		60	-	-	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	
		15	-	-	-	-	-	-	-	-	-	
Floating Rate Bonds/Notes												
Purchase		700	-	-	70.07	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	30.04	-	
		950	-	-	-	-	-	-	-	-	95.18	
		50	-	-	-	-	-	-	-	-	-	
Sale		950	-	95.18	-	-	-	-	-	-	-	
		700	-	-	70.00	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	35.01	-	
		950	-	-	-	-	-	-	-	-	95.11	
		50	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	HMIPLT	HDFCHI	HDFCIN	HDFCSP	HMIPST	MY2005	HDFCMY	HDFCGS	HDFLTP	
Housing Development Fin. Corp. Ltd. \$ (Contd.)	Deep Discount Bonds Purchase	120	-	-	-	-	-	-	-	-	-	
		5,045	-	-	-	-	-	-	-	-	-	
		500	-	-	-	50.71	-	-	-	-	-	
		885	-	-	-	-	-	-	-	-	-	
		2,500	-	-	-	-	-	-	-	-	-	
		400	-	-	-	-	-	-	-	-	42.22	
		2,100	-	-	-	-	-	-	-	-	-	
		2,940	298.06	-	-	-	-	-	-	-	-	
		260	-	-	-	-	25.59	-	-	-	-	
		350	-	-	36.33	-	-	-	-	-	-	
		70	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	
		480	-	-	-	-	-	-	-	-	-	
		1,450	-	-	-	-	-	-	-	-	-	
		1,800	-	-	-	-	-	-	-	-	-	
		Sale	35	-	-	-	-	-	-	-	-	-
			120	-	-	-	-	-	-	-	-	-
			6,995	-	-	-	-	-	-	-	-	-
			500	-	-	-	-	-	-	-	-	-
			2,110	-	-	-	212.31	-	-	-	-	-
	885		-	-	-	-	-	-	-	-	-	
	4,550		-	-	-	-	-	-	-	-	-	
	1,570		-	-	-	-	-	-	-	-	-	
	2,250		-	-	-	-	-	-	-	-	166.33	
	4,310		439.50	-	-	-	-	-	-	-	-	
	420		-	-	-	-	41.66	-	-	-	-	
	350		-	-	36.36	-	-	-	3.49	-	-	
	35		-	-	-	-	-	-	-	5.48	-	
	55		-	-	-	-	-	-	-	-	-	
	70		-	-	-	-	-	-	-	-	-	
	50		-	-	-	-	-	-	-	-	-	
	480		-	-	-	-	-	-	-	-	-	
	1,450		-	-	-	-	-	-	-	-	-	
	1,800		-	-	-	-	-	-	-	-	-	
	35		-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	57,450	-	-	-	-	-	-	-	-	-	
		7,311	-	-	-	-	-	-	-	-	-	
		Sale	103,211	-	-	-	-	-	-	-	-	
			55,256	-	-	-	-	-	-	-	-	
		2,136	-	-	-	-	-	-	-	-		
		108,017	-	-	-	-	-	-	-	-		
		NCD/ Khokha Purchase	1,495	-	-	-	-	-	-	-	-	
			65	-	-	-	-	-	-	-	-	
			300	-	-	-	-	30.32	-	-	-	
			20	-	-	-	-	-	-	-	-	
			3,450	344.01	-	-	-	-	-	-	-	
			100	-	10.00	-	-	-	-	-	-	
			250	-	-	25.00	-	-	-	-	-	
			84	-	-	-	-	-	-	-	-	
			550	-	-	-	-	-	-	-	-	
			Sale	10	-	-	-	-	-	-	-	-
				2,500	-	-	-	-	-	-	-	-
				340	-	-	-	-	-	-	-	-
				150	-	-	-	-	-	-	-	-
				740	-	-	-	73.96	-	-	-	-
70	-			-	-	-	-	-	-	-		
114	-			-	-	-	-	-	-	11.37		
55	-			-	-	-	-	-	-	-		
2450	245.98			-	-	-	-	-	-	-		
50	-			-	-	-	4.97	-	-	-		
25	-		2.59	-	-	-	-	-	-			
25	-	-	2.59	-	-	-	-	-				
30	-	-	-	-	-	-	-	-				
60	-	-	-	-	-	-	-	6.00				
550	-	-	-	-	-	-	-	-				
50	-	-	-	-	-	-	-	-				
15	-	-	-	-	-	-	-	-				
Floating Rate Bonds/Notes Purchase	700	-	-	-	-	-	-	-	-			
	300	-	-	-	-	-	-	-	-			
	950	-	-	-	-	-	-	-	-			
	Sale	50	-	-	-	-	-	-	-			
		950	-	-	-	-	-	-	-			
		700	-	-	-	-	-	-	-			
		350	-	-	-	-	-	-	-			
		950	-	-	-	-	-	-	-			
	50	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	HDFCS+	HDFCGF	HQIFB	HQIFA	SEP10310	JUN100	JNE370	NOV35110	NOV19M	AUG35D	HDFCBA	NOV171	HDFCSO	HDFCMO		
Housing Development Fin. Corp. Ltd. (Contd.)	Deep Discount Bonds Purchase	120	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		5,045	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		885	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2,940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		70	-	-	-	-	6.88	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	4.91	-	-	-	-	-	-	-	-	-	
		480	-	-	-	-	-	-	47.20	-	-	-	-	-	-	-	-	
		1,450	-	-	-	-	-	-	-	-	-	-	144.06	-	-	-	-	
		1,800	-	-	-	-	-	-	-	-	-	-	-	-	-	176.72	-	
		35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.44	
		120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	6,995	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			2,110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	885		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4,550		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1,570		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2,250		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4,310		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	420		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	350		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	35		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	55		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	70		-	-	-	-	7.00	-	-	-	-	-	-	-	-	-	-	
	50		-	-	-	-	-	5.00	-	-	-	-	-	-	-	-	-	
	480		-	-	-	-	-	-	48.00	-	-	-	-	-	-	-	-	
	1,450		-	-	-	-	-	-	-	-	-	-	145.00	-	-	-	-	
	1,800		-	-	-	-	-	-	-	-	-	-	-	-	-	178.69	-	
	35		-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.49	
	Equity Shares Purchase		57,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			7,311	0.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		103,211	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		55,256	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	2,136	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	108,017		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	NCD/ Khokha Purchase	1,495	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		3,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		84	-	-	-	-	-	-	-	8.34	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	-	54.91	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	1.00	-	-	-	-	-	
		2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			2,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	-		3.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
60	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
550	-		-	-	-	-	-	-	-	55.00	-	-	-	-	-	-		
50	-		-	-	-	-	-	-	-	-	-	-	5.00	-	-	-		
15	-		-	-	-	-	-	-	-	-	-	-	-	1.50	-	-		
Floating Rate Bonds/Notes Purchase	700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	50	-	-	5.01	-	-	-	-	-	-	-	-	-	-	-	-		
	950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sale	700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	5.00	-	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

HDFCBA : HDFC Balanced Fund, HDFCGF : HDFC Children's Gift Fund - Investment Plan, HDFCGS : HDFC Children's Gift Fund - Savings Plan, HDFCMY : HDFC Multiple Yield Fund, MY2005 : HDFC Multiple Yield Plan 2005, HDFCPR : HDFC Prudence Fund, HMIPLT : HDFC Monthly Income Plan Long Term Plan, HMIPST : HDFC Monthly Income Plan Short Term Plan, HDFCHI : HDFC High Interest Fund , HDFCIN : HDFC Income Fund, HDFCSP : HDFC Short Term Plan, HDFLTP : HDFC Floating Rate Income Fund Long Term Plan, HIFSTP : HDFC High Interest Fund Short Term Plan, HDFCEQ : HDFC Equity Fund, HDFCNY : HDFC Index Fund - Nifty Plan, HDFCS+ : HDFC Index Fund - Sensex Plus Plan, HDFCSX : HDFC Index Fund - Sensex Plan, HDFCT2 : HDFC Top 200 Fund, AUG35D : HDFC FMP 35D August 2010 (3), NOV171 : HDFC FMP 17M November 2008 (1), HQIFA : HDFC Quarterly Interval Fund - Plan A, HQIFB : HDFC Quarterly Interval Fund - Plan B, HDFCLI : HDFC Liquid Fund, HDFCIG : HDFC Cash Management Fund - Treasury Advantage Plan, HDFLSP : HDFC Floating Rate Income Fund Short Term Plan, HDFCMO : HDFC Medium Term Opportunities Fund, HDFCSO : HDFC Short Term Opportunities Fund, JUN100 : HDFC FMP 100D June 2010 (1), SEP10310 : HDFC FMP 100D September 2010 (3), JNE370 : HDFC FMP 370D JUNE 2010 (1), NOV35110 : HDFC FMP 35D November 2010 (1), NOV19M : HDFC FMP 19M November 2009.

The above investments were considered sound. Before making an investment, the AMC evaluated the same on merits and on arm's length basis and in accordance with the objective of the scheme. The investments under the respective Plans of HDFC Index Fund were made pursuant to their Investment Objectives.

Name of the Company	Particulars	Quantity (Nos.)	APR182	HDFCAR	HDFCCB	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	HDINFG
Indian Hotels Company Ltd.	Equity Shares Purchase	436,770	-	3.54	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	617,175	-	5.40	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Dev. Fin. Corp. Ltd.	Deep Discount Bonds Sale	50	-	-	-	-	-	-	-	-	-	-	-	-	5.00	-	-
	Equity Shares Purchase	1,806,875	-	15.42	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	977,925	-	7.45	-	-	-	-	-	-	-	-	-	-	-	-	-
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	20.00	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	5	0.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		500	-	-	-	-	-	-	50.25	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		850	-	-	-	-	-	-	-	-	-	-	-	-	84.94	-	-
		650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	100	-	-	-	-	-	-	9.91	-	-	-	-	-	-	-	-
		100	-	-	-	-	-	-	-	-	-	9.92	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		550	-	-	-	-	-	-	-	-	-	-	-	-	55.33	-	-
	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mahindra & Mahindra Ltd.	Equity Shares Purchase	5,300	-	-	-	-	-	-	-	-	0.23	-	-	-	-	-	-
	Sale	13,764	-	-	-	-	-	-	-	-	-	-	0.52	-	-	-	-
	4,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	14,371	-	-	-	-	-	-	-	-	-	-	-	0.58	-	-	-	
Siemens Ltd.	Equity Shares Purchase	1,200,000	-	-	-	68.97	-	-	-	-	-	-	-	-	-	-	-
		6,475	-	-	-	-	-	-	-	-	0.25	-	-	-	-	-	-
		400,000	-	-	-	-	-	-	-	-	-	21.22	-	-	-	-	-
		15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,043,515	-	-	-	-	-	-	-	-	-	-	-	45.49	-	-	-
		247,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		324,278	-	-	-	-	-	-	-	-	-	-	-	-	-	16.59	-
		783,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.88
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	1,686,904	-	-	-	52.58	-	-	-	-	-	-	-	-	-	-	-
		6,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		400,000	-	-	-	-	-	-	-	-	-	0.30	-	-	-	-	-
		15,000	-	-	-	-	-	-	-	-	-	15.60	-	-	-	-	-
		1,469,493	-	-	-	-	-	-	-	-	-	-	-	38.43	-	-	-
		747,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	857,458	-	-	-	-	-	-	-	-	-	-	-	-	-	37.44	-	
	958,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29.94	
	257,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	220,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	275,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	23,175	-	2.49	-	-	-	-	-	-	-	-	-	-	-	-	-
		65,000	-	-	7.11	-	-	-	-	-	-	-	-	-	-	-	-
		125,000	-	-	-	13.89	-	-	-	-	-	-	-	-	-	-	-
		137,812	-	-	-	-	14.34	-	-	-	-	-	-	-	-	-	-
		3,997	-	-	-	-	-	-	-	-	0.50	-	-	-	-	-	-
		97,500	-	-	-	-	-	-	-	-	-	10.65	-	-	-	-	-
		408	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		7,073	-	-	-	-	-	-	-	-	-	-	0.79	-	-	-	-
		117,500	-	-	-	-	-	-	-	-	-	-	-	12.87	-	-	-
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		403,366	-	-	-	53.99	-	-	-	-	-	-	-	-	-	-	-
		4,118	-	-	-	-	-	-	-	-	0.53	-	-	-	-	-	-
		30,705	-	-	-	-	-	-	-	-	-	4.40	-	-	-	-	-
	2,485	-	-	-	-	-	-	-	-	-	-	0.26	-	-	-	-	
	155,644	-	-	-	-	-	-	-	-	-	-	-	20.70	-	-	-	
	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Satyam Computer Services Ltd.	Equity Shares Sale	8,679	-	-	-	-	-	-	-	-	0.03	-	-	-	-	-	-
		38,058	-	-	-	-	-	-	-	-	-	-	0.13	-	-	-	-
	77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	HIFSTP	HMIPLT	HDFCHI	HDFCPM	HDFCCS	JUN372	JAN18M	AUG371	HDFCIN	HDFCS+	HDFLTP	HDFCGF	HQIFA	HQIFC	HDFCSP	
Infrastructure Dev. Fin. Corp. Ltd.	Deep Discount Bonds Sale	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	1,806,875	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	977,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	NCD/ Khokha Purchase	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	475	47.20	-	-	-	-	-	-	-	-	-	-	65.39	-	-	-	
	Sale	25	-	2.33	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	30	-	-	-	-	-	-	3.01	-	-	-	-	-	-	-	-	
	Sale	10	-	-	-	-	-	-	-	1.00	-	-	-	-	-	-	-	
	Equity Shares Purchase	10	-	-	-	-	-	-	-	-	1.00	-	-	-	-	-	-	
	Sale	35	-	-	-	-	-	-	-	-	-	-	-	-	1.00	1.00	-	
	Equity Shares Purchase	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	125	12.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	30	-	7.49	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	10	-	-	-	-	-	-	-	-	0.99	-	-	-	-	-	-	
	Mahindra & Mahindra Ltd.	Equity Shares Purchase	5,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sale	5,532	-	-	-	-	-	-	-	-	-	0.33	-	-	-	-	-
	Siemens Ltd.	Equity Shares Purchase	13,764	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale		5,050	-	-	-	-	-	-	-	-	-	0.32	-	-	-	-	-	
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	4,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	14,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	1,200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	6,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	15,000	-	-	-	-	-	-	-	-	-	0.73	-	-	-	-	-	
	Equity Shares Purchase	1,043,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	247,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	324,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	783,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	100,000	-	4.24	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	75,000	-	-	-	-	2.90	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	1,686,904	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	6,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	15,000	-	-	-	-	-	-	-	-	-	-	0.32	-	-	-	-	
	Sale	1,469,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity Shares Purchase	747,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sale	857,458	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Purchase	958,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sale	257,000	-	9.98	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Purchase	220,000	-	-	-	-	4.95	-	-	-	-	-	-	-	-	-	-		
Sale	275,000	-	-	-	-	-	7.77	-	-	-	-	-	-	-	-	-		
Equity Shares Purchase	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Soyam Computer Services Ltd.	Equity Shares Purchase	23,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	137,812	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	3,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	97,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	408	-	-	-	-	-	-	-	-	-	0.05	-	-	-	-	-	
	Sale	7,073	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	117,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	100,000	-	11.10	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	403,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	4,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	30,705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sale	2,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Purchase	155,644	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sale	65,000	-	-	-	8.21	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Purchase	35,000	-	-	-	-	5.03	-	-	-	-	-	-	-	-	-	-		
Sale	3,000	-	-	-	-	-	-	-	-	-	-	-	0.44	-	-	-		
Equity Shares Purchase	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Soyam Computer Services Ltd.	Equity Shares Sale	8,679	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	38,058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	JUL371	MAY372	SEP901	DEC161	SEP902	HDFCTS	HDFCTA	NOV171	MAY371	AUG903	HMIPST	MIDCAP	MY2005	HDFCBA	HDFCGS	
Infrastructure Dev. Fin. Corp. Ltd.	Deep Discount Bonds Sale	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	1,806,875	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	977,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Sale	200	-	20.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Sale	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Sale	100	-	-	-	-	-	-	-	-	-	-	-	10.00	-	-	-	
	NCD/ Khokha Purchase	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	35	-	3.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha Purchase	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NCD/ Khokha Purchase	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NCD/ Khokha Purchase	50	-	-	-	-	-	-	-	-	-	-	-	4.66	-	-	-	-	
NCD/ Khokha Purchase	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mahindra & Mahindra Ltd.	Equity Shares Purchase	5,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	5,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	13,764	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	5,050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	4,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Siemens Ltd.	Equity Shares Purchase	14,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	1,200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	6,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	1,043,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	247,755	-	-	-	-	-	14.63	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	324,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	783,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	1,686,904	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	6,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	1,469,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	747,755	-	-	-	-	-	-	21.03	-	-	-	-	-	-	-	-	
	Equity Shares Sale	857,458	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity Shares Sale	958,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	257,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	220,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	275,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	23,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	137,812	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	3,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	97,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	408	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	7,073	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	117,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1.41	-	
	Equity Shares Sale	403,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	4,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	30,705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	2,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	155,644	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity Shares Sale	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Satyam Computer Services Ltd.	Equity Shares Sale	8,679	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	38,058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.07	
		77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

APR182 : HDFC FMP 18M April 2008 (2), HDFCAR : HDFC Arbitrage Fund, HDFCCB : HDFC Capital Builder Fund, HDFCEQ : HDFC Equity Fund, HDFCGR : HDFC Growth Fund, HDFCIG : HDFC Cash Management Fund - Treasury Advantage Plan, HDFCLI : HDFC Liquid Fund, HDFCMS : HDFC Cash Management Fund - Savings Plan, HDFCNY : HDFC Index Fund - Nifty Plan, HDFCPR : HDFC Prudence Fund, HDFCSX : HDFC Index Fund - Sensex Plan, HDFCT2 : HDFC Top 200 Fund, HDFLSP : HDFC Floating Rate Income Fund - Short Term Plan, HDFLTE : HDFC Long Term Equity Fund, HDINFG : HDFC Infrastructure Fund, HIFSTP : HDFC High Interest Fund - Short Term Plan, HMIPLT : HDFC MF Monthly Income Plan - Long Term Plan, HDFCHI : HDFC High Interest Fund, HDFCPM : HDFC Premier Multi-Cap Fund, HDFCCS : HDFC Core & Satellite Fund, JUN372 : HDFC FMP 370D June 2008 (2), JAN18M : HDFC FMP 18M January 2008, AUG371 : HDFC FMP 370D August 2008 (1), HDFCIN : HDFC Income Fund, HDFCS+ : HDFC Index Fund - Sensex Plus Plan, HDFLTP : HDFC Floating Rate Income Fund - Long Term Plan, HDFCGF : HDFC Children's Gift Fund - Investment Plan, HQIFA : HDFC Quarterly Interval Fund - Plan A, HQIFC : HDFC Quarterly Interval Fund - Plan C, HDFCSP : HDFC Short Term Plan, JUL371 : HDFC FMP 370D July 2008 (1), MAY372 : HDFC FMP 370D May 2008 (2), SEP901 : HDFC FMP 90D September 2008 (1), DEC161 : HDFC FMP 16M December 2008 (1), SEP902 : HDFC FMP 90D September 2008 (2), HDFCTS : HDFC TaxSaver, HDFCTA : HDFC Long Term Advantage Fund, NOV171 : HDFC FMP 17M November 2008 (1), MAY371 : HDFC FMP 370D May 2008 (1), AUG903 : HDFC FMP 90D August 2008 (3), HMIPST : HDFC MF Monthly Income Plan - Short Term Plan, MIDCAP : HDFC Mid-Cap Opportunities Fund, MY2005 : HDFC Multiple Yield Fund - Plan 2005, HDFCBA : HDFC Balanced Fund, HDFCGS : HDFC Children's Gift Fund - Savings Plan

During the period April 1, 2009 to March 31, 2010, the Mutual Fund has invested in the following securities of the Associate Companies of the Sponsor:

(₹ in Crores)

Name of the Company	Particulars	Quantity (Nos.)	APR182	HDFCAR	HDFCCB	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	HDINFG		
Bank of Baroda	Equity Shares Purchase	221,900	-	9.62	-	-	-	-	-	-	-	-	-	-	-	-	-		
		350,000	-	-	11.91	-	-	-	-	-	-	-	-	-	-	-	-	-	
		650,000	-	-	-	28.16	-	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	7.58	-	-	-	-	-	-	-	-	-	-	-	
		610,000	-	-	-	-	-	-	-	-	-	-	29.83	-	-	-	-	-	
		3,796,500	-	-	-	-	-	-	-	-	-	-	-	-	185.32	-	-	-	
		662,721	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		221,900	-	9.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,577,500	-	-	-	70.21	-	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	5.01	-	-	-	-	-	-	-	-	-	-	-	
		678,800	-	-	-	-	-	-	-	-	-	-	31.40	-	-	-	-	-	
		1,785,100	-	-	-	-	-	-	-	-	-	-	-	-	90.91	-	-	-	
473,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
410,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
295,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Brigade Enterprises Limited	Equity Shares Purchase	1,050,000	-	-	-	-	-	-	-	-	-	16.84	-	-	-	-	-		
		500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		10,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Castrol India Ltd.	Equity Shares Sale	558,633	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		10,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Exide Industries Ltd.	Equity Shares Purchase	4,500,000	-	-	-	42.82	-	-	-	-	-	-	-	-	-	-	-		
		4,468,000	-	-	-	-	-	-	-	-	-	-	-	42.48	-	-	-		
		1,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		1,097,988	-	-	10.84	-	-	-	-	-	-	-	-	-	-	-	-		
		4,500,000	-	-	-	48.58	-	-	-	-	-	-	-	-	-	-	-		
		1,250,000	-	-	-	10.75	-	-	-	-	-	-	-	-	-	-	-		
		1,968,000	-	-	-	-	-	-	-	-	-	-	-	22.98	-	-	-		
		6,303,112	-	-	-	-	-	-	-	-	-	-	-	-	-	63.95	-		
		1,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		83,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares Purchase	300,000	-	-	-	44.68	-	-	-	-	-	-	-	-	-	-	-		
		337,692	-	-	-	-	-	-	-	-	-	-	-	41.26	-	-	-		
		436,800	-	10.37	-	-	-	-	-	-	-	-	-	-	-	-	-		
Great Eastern Shipping Company Ltd.	Equity Shares Purchase	570,000	-	-	-	-	-	-	-	-	-	-	-	-	-	15.90	-		
		429,600	-	11.22	-	-	-	-	-	-	-	-	-	-	-	-	-		
		673,500	-	-	-	-	15.05	-	-	-	-	-	-	-	-	-	-		
		570,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.25		
		75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
HDFC Bank Ltd.	NCD / Khokha Purchase	5	-	-	-	-	-	4.98	-	-	-	-	-	-	-	-	-		
		5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		5	-	-	-	-	-	498.54	-	99.71	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	99.71	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	99.71	-	-	-	-	-		
	Bills Re-Discounting	Purchase	3	-	-	-	-	-	-	-	-	-	-	-	-	299.12	-	-	
			5	-	-	-	-	-	500.00	-	-	-	-	-	-	-	-		
			1	-	-	-	-	-	-	100.00	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	100.00	-	-	-	-	-	-	-	
			3	-	-	-	-	-	-	-	-	-	-	-	-	300.00	-	-	
HDFC Bank Ltd.	Equity Shares Purchase	231,400	-	30.40	-	-	-	-	-	-	-	-	-	-	-	-	-		
		42,000	-	-	7.49	-	-	-	-	-	-	-	-	-	-	-	-		
		21,095	-	-	-	-	-	-	-	-	-	3.26	-	-	-	-	-		
		684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		28,850	-	-	-	-	-	-	-	-	-	-	-	4.67	-	-	-		
		707,207	-	-	-	-	-	-	-	-	-	-	-	-	120.87	-	-		
		30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		231,400	-	36.62	-	-	-	-	-	-	-	-	-	-	-	-	-		
		16,367	-	-	-	-	-	-	-	-	-	2.66	-	-	-	-	-		
		33,379	-	-	-	-	-	-	-	-	-	-	5.49	-	-	-	-		
		145,000	-	-	-	-	-	-	-	-	-	-	-	22.05	-	-	-		
		125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Hindustan Unilever Ltd.	NCD / Khokha Sale	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
850	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-		
645,000	-			16.28	-	-	-	-	-	-	-	-	-	-	-	-	-		
Hindustan Unilever Ltd.	Equity Shares Purchase	900,000	-	-	-	-	20.90	-	-	-	-	-	-	-	-	-	-		
		55,306	-	-	-	-	-	-	-	-	1.43	-	-	-	-	-	-		
		2,041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		86,300	-	-	-	-	-	-	-	-	-	-	2.21	-	-	-	-		
		2,800,000	-	-	-	-	-	-	-	-	-	-	-	-	70.96	-	-		
		645,000	-	16.34	-	-	-	-	-	-	-	-	-	-	-	-	-		
		1,303,355	-	-	-	-	35.97	-	-	-	-	-	-	-	-	-	-		
		52,364	-	-	-	-	-	-	-	-	1.32	-	-	-	-	-	-		
		100,260	-	-	-	-	-	-	-	-	-	1.32	-	2.51	-	-	-		
		1,100,000	-	-	-	-	-	-	-	-	-	-	-	-	29.91	-	7.84		
335,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Indian Hotels Company Ltd.	Equity Shares Purchase	736,812	-	5.33	-	-	-	-	-	-	-	-	-	-	-	-	-		
		486,144	-	3.67	-	-	-	-	-	-	-	-	-	-	-	-	-		

Name of the Company	Particulars	Quantity (Nos.)	APR182	HDFCAR	HDFCCB	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	HDINFG		
Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	830	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		190	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			190	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Equity Shares Purchase	2,032,550	-	27.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			54,768	-	-	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-
			2,504,550	-	30.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	27,275	-	-	-	-	-	-	-	-	-	0.44	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	20.00	-	-	
		Sale	200	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	-	-
			200	-	-	-	-	-	-	-	-	-	-	-	-	20.00	-	-	-
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	NCD / Khokha Purchase	835	-	-	-	-	-	-	84.81	-	-	-	-	-	-	-	-	-	
		600	-	-	-	-	-	-	-	60.16	-	-	-	-	-	-	-	-	
		335	-	-	-	-	-	-	-	-	33.76	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	-	25.77	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	5	0.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			1,335	-	-	-	-	-	-	133.76	-	-	-	-	-	-	-	-	-
		350	-	-	-	-	-	-	-	35.00	-	-	-	-	-	-	-	-	
		335	-	-	-	-	-	-	-	-	33.50	-	-	-	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	-	-	45.13	-	-	
		100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Mahindra & Mahindra Ltd.	Equity Shares Purchase	192,504	-	15.68	-	-	-	-	-	-	-	-	-	-	-	-	-	
			1,469,968	-	-	-	126.28	-	-	-	-	-	-	-	-	-	-	-	
11,929			-	-	-	-	-	-	-	-	-	1.01	-	-	-	-	-		
811			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17,454			-	-	-	-	-	-	-	-	-	-	-	1.62	-	-	-		
1,182,896			-	-	-	-	-	-	-	-	-	-	-	-	103.99	-	-		
Sale		180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		192,504	-	19.87	-	-	-	-	-	-	-	-	-	-	-	-	-		
		1,469,968	-	-	-	140.18	-	-	-	-	-	-	-	-	-	-	-		
		9,689	-	-	-	-	-	-	-	-	-	0.89	-	-	-	-	-		
		19,472	-	-	-	-	-	-	-	-	-	-	-	1.82	-	-	-		
		532,896	-	-	-	-	-	-	-	-	-	-	-	-	52.11	-	-		
180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Siemens Ltd.	Equity Shares Purchase	72,192	-	3.20	-	-	-	-	-	-	-	-	-	-	-	-	-		
		7,792	-	-	-	-	-	-	-	-	-	0.41	-	-	-	-	-		
	Sale	72,192	-	3.99	-	-	-	-	-	-	-	-	-	-	-	-	-		
		7,673	-	-	-	-	-	-	-	-	-	0.43	-	-	-	-	-		
100,000	-	-	-	-	-	-	-	-	-	-	-	-	6.35	-	-				
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	99,000	-	11.91	-	-	-	-	-	-	-	-	-	-	-	-	-		
		711,123	-	-	-	86.20	-	-	-	-	-	-	-	-	-	-	-		
		100,000	-	-	-	-	11.34	-	-	-	-	-	-	-	-	-	-		
		4,061	-	-	-	-	-	-	-	-	-	0.55	-	-	-	-	-		
		187,181	-	-	-	-	-	-	-	-	-	-	21.28	-	-	-	-		
		154	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		6,562	-	-	-	-	-	-	-	-	-	-	-	0.93	-	-	-		
		687,500	-	-	-	-	-	-	-	-	-	-	-	-	80.71	-	-		
		311,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		160,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.80	-	
	Sale	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		170,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		122,175	-	16.07	-	-	-	-	-	-	-	-	-	-	-	-	-		
		918,000	-	-	-	126.15	-	-	-	-	-	-	-	-	-	-	-		
		72,000	-	-	-	-	9.12	-	-	-	-	-	-	-	-	-	-		
		4,501	-	-	-	-	-	-	-	-	-	0.63	-	-	-	-	-		
		350,000	-	-	-	-	-	-	-	-	-	-	49.44	-	-	-	-		
		3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		7,621	-	-	-	-	-	-	-	-	-	-	-	1.10	-	-	-		
485,000	-	-	-	-	-	-	-	-	-	-	-	-	68.78	-	-				
109,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	HIFSTP	HMIPLT	HDFCHI	HDFCCS	HDFCIN	HQIFC	HDFCSP	HDFCTS	HMIPST	MY2005	MIDCAP	SEP20M	OT18MT	
Bank of Baroda	Equity Shares Purchase	221,900	-	-	-	-	-	-	-	-	-	-	-	-	-	
		350,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		650,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		610,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		3,796,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		662,721	-	35.36	-	-	-	-	-	-	-	-	-	-	-	-
		25,000	-	-	-	-	-	-	-	-	-	1.21	-	-	-	-
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		100,000	-	-	-	-	4.85	-	-	-	-	-	-	-	-	-
		221,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,577,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		678,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,785,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		473,900	-	25.14	-	-	-	-	-	-	-	-	-	-	-	-
410,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
295,000	-	-	-	-	12.84	-	-	-	-	-	-	-	-	-		
Brigade Enterprises Limited	Equity Shares Purchase	1,050,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		500	-	-	-	-	-	-	-	-	-	0.03	-	-	-	
		10,400	-	-	-	-	-	-	-	-	-	0.52	-	-	-	
Castrol India Ltd.	Equity Shares Purchase	558,633	-	-	-	-	-	-	-	-	-	-	31.13	-	-	
		4,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		4,468,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Exide Industries Ltd.	Equity Shares Purchase	1,500,000	-	15.57	-	-	-	-	-	-	-	-	-	-	-	
		1,097,988	-	-	-	-	-	-	-	-	-	-	-	-	-	
		4,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,968,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		6,303,112	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,500,000	-	17.13	-	-	-	-	-	-	-	-	-	-	-	
		83,400	-	-	-	-	-	-	-	-	-	-	-	-	-	
		300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		337,692	-	-	-	-	-	-	-	-	-	-	-	-	-	
Great Eastern Shipping Company Ltd.	Equity Shares Purchase	436,800	-	-	-	-	-	-	-	-	-	-	-	-	-	
		570,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		429,600	-	-	-	-	-	-	-	-	-	-	-	-	-	
		673,500	-	-	-	-	-	-	-	-	-	-	-	-	-	
		570,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
HDFC Bank Ltd.	Equity Shares Purchase	3	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	-	-	
		5	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	-	-	
		231,400	-	-	-	-	-	-	-	-	-	-	-	-	-	
		42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
		21,095	-	-	-	-	-	-	-	-	-	-	-	-	-	
		,684	-	-	-	-	-	-	-	-	-	-	-	-	-	
		28,850	-	-	-	-	-	-	-	-	-	-	-	-	-	
		707,207	-	-	-	-	-	-	-	-	-	-	-	-	-	
		30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
231,400	-	-	-	-	-	-	-	-	-	-	-	-	-			
16,367	-	-	-	-	-	-	-	-	-	-	-	-	-			
33,379	-	-	-	-	-	-	-	-	-	-	-	-	-			
145,000	-	-	-	-	-	-	-	-	-	-	-	-	-			
125,000	-	-	-	-	-	-	-	-	14.61	-	-	-	-			
45,000	-	-	-	-	-	-	-	-	-	-	-	-	-			
45,000	-	-	-	-	4.89	-	-	-	-	-	-	-	-			
Hindustan Unilever Ltd.	Equity Shares Purchase	300	-	-	31.79	-	-	-	-	-	-	-	-	-	-	
		850	-	-	-	-	89.83	-	-	-	-	-	-	-		
		645,000	-	-	-	-	-	-	-	-	-	-	-	-		
		900,000	-	-	-	-	-	-	-	-	-	-	-	-		
		55,306	-	-	-	-	-	-	-	-	-	-	-	-		
		2,041	-	-	-	-	-	-	-	-	-	-	-	-		
		86,300	-	-	-	-	-	-	-	-	-	-	-	-		
		2,800,000	-	-	-	-	-	-	-	-	-	-	-	-		
		645,000	-	-	-	-	-	-	-	-	-	-	-	-		
		1,303,355	-	-	-	-	-	-	-	-	-	-	-	-		
52,364	-	-	-	-	-	-	-	-	-	-	-	-				
100,260	-	-	-	-	-	-	-	-	-	-	-	-				
1,100,000	-	-	-	-	-	-	-	-	-	-	-	-				
335,000	-	-	-	-	-	-	-	-	-	-	-	-				
Indian Hotels Company Ltd.	Equity Shares Purchase	736,812	-	-	-	-	-	-	-	-	-	-	-	-		
		486,144	-	-	-	-	-	-	-	-	-	-	-	-		

Name of the Company	Particulars	Quantity (Nos.)	HIFSTP	HMIPLT	HDFCHI	HDFCCS	HDFCIN	HQIFC	HDFCSP	HDFCTS	HMIPST	MY2005	MIDCAP	SEP20M	OT18MT		
Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	830	-	-	-	-	-	-	74.96	-	-	-	-	-	-		
		212	18.36	-	-	-	-	-	-	-	-	-	-	-	-		
		100	-	-	-	-	-	-	-	-	-	8.99	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	-	40.58	-	
		190	-	-	-	-	-	-	-	-	-	-	-	-	-	17.08	
		30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	780	-	-	-	-	-	-	-	72.76	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	9.33	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-	-	40.48	-
			190	-	-	-	-	-	-	-	-	-	-	-	-	-	17.73
			30	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Equity Shares Purchase	2,032,550	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			54,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sale	2,504,550	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	27,275		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sale	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	NCD / Khokha Purchase	835	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		335	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	56.60	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		250	25.77	-	-	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			1,335	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			350	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			335	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	150		15.03	-	-	-	-	-	-	-	-	-	-	-	-	-	
	100		-	-	10.23	-	-	-	-	-	-	-	-	-	-	-	
	10		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	20	-	-	-	-	-	-	2.01	-	-	-	-	-	-	-		
	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Mahindra & Mahindra Ltd.	Equity Shares Purchase	192,504	-	-	-	-	-	-	-	-	-	-	-	-	-	
			1,469,968	-	-	-	-	-	-	-	-	-	-	-	-	-	
			11,929	-	-	-	-	-	-	-	-	-	-	-	-	-	
			811	-	-	-	-	-	-	-	-	-	-	-	-	-	
			17,454	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sale	1,182,896	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			180,000	-	-	16.92	-	-	-	-	-	-	-	-	-	-	-
			192,504	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			1,469,968	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9,689			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19,472			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
532,896			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
180,000			-	-	17.87	-	-	-	-	-	-	-	-	-	-	-	
Siemens Ltd.			Equity Shares Purchase	72,192	-	-	-	-	-	-	-	-	-	-	-	-	-
				7,792	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	72,192	-	-	-	-	-	-	-	-	-	-	-	-	-		
		7,673	-	-	-	-	-	-	-	-	-	-	-	-	-		
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		711,123	-	-	-	-	-	-	-	-	-	-	-	-	-		
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		4,061	-	-	-	-	-	-	-	-	-	-	-	-	-		
		187,181	-	-	-	-	-	-	-	-	-	-	-	-	-		
		154	-	-	-	-	-	-	-	-	-	-	-	-	-		
		6,562	-	-	-	-	-	-	-	-	-	-	-	-	-		
		687,500	-	-	-	-	-	-	-	-	-	-	-	-	-		
		311,500	-	-	-	-	-	-	-	-	43.51	-	-	-	-		
		160,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sale	28,000	-	-	-	-	-	-	-	-	-	3.88	-	-	-		
		70,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		170,500	-	-	-	-	22.13	-	-	-	-	-	-	-	-		
		122,175	-	-	-	-	-	-	-	-	-	-	-	-	-		
		918,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		72,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		4,501	-	-	-	-	-	-	-	-	-	-	-	-	-		
		350,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		3,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		7,621	-	-	-	-	-	-	-	-	-	-	-	-	-		
		485,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
		109,000	-	-	-	-	-	-	-	-	-	-	-	-	-		
20,000	-	-	2.60	-	-	-	-	-	-	-	-	-	-				
45,000	-	-	-	-	6.96	-	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	HDFCGS	HDFCTA	MARM13	HDFLTP	DEC161	HDFCS+	FEB24M	HDFCPM	HDFCGF	MAR371	MAY372		
Bank of Baroda	Equity Shares Purchase	221,900	-	-	-	-	-	-	-	-	-	-	-		
		350,000	-	-	-	-	-	-	-	-	-	-	-		
		650,000	-	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	-	-	-	-	-	-	-	-	
		610,000	-	-	-	-	-	-	-	-	-	-	-	-	
		3,796,500	-	-	-	-	-	-	-	-	-	-	-	-	
		662,721	-	-	-	-	-	-	-	-	-	-	-	-	
		25,000	-	-	-	-	-	-	-	-	-	-	-	-	
		100,000	-	-	-	-	-	-	-	-	4.26	-	-	-	-
		100,000	-	-	-	-	-	-	-	-	-	-	-	-	
		221,900	-	-	-	-	-	-	-	-	-	-	-	-	
		1,577,500	-	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	-	-	-	-	-	-	-	-	
		678,800	-	-	-	-	-	-	-	-	-	-	-	-	
		1,785,100	-	-	-	-	-	-	-	-	-	-	-	-	
		473,900	-	-	-	-	-	-	-	-	-	18.68	-	-	
410,000	-	-	-	-	-	-	-	-	-	-	-	-			
295,000	-	-	-	-	-	-	-	-	-	-	-	-			
Brigade Enterprises Limited	Equity Shares Purchase	1,050,000	-	-	-	-	-	-	-	-	-	-	-		
Castrol India Ltd.	Equity Shares Purchase	500	-	-	-	-	-	-	-	-	-	-	-		
		10,400	-	-	-	-	-	-	-	-	-	-	-		
Exide Industries Ltd.	Equity Shares Purchase	4,500,000	-	-	-	-	-	-	-	-	-	-	-		
		4,468,000	-	-	-	-	-	-	-	-	-	-	-		
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares Purchase	1,500,000	-	-	-	-	-	-	-	-	-	-	-		
		1,097,988	-	-	-	-	-	-	-	-	-	-	-		
		4,500,000	-	-	-	-	-	-	-	-	-	-	-		
		1,250,000	-	-	-	-	-	-	-	-	-	-	-		
		1,968,000	-	-	-	-	-	-	-	-	-	-	-		
		6,303,112	-	-	-	-	-	-	-	-	-	-	-		
		1,500,000	-	-	-	-	-	-	-	-	-	-	-		
		83,400	-	0.94	-	-	-	-	-	-	-	-	-	-	
		300,000	-	-	-	-	-	-	-	-	-	-	-	-	
		337,692	-	-	-	-	-	-	-	-	-	-	-	-	
Great Eastern Shipping Company Ltd.	Equity Shares Purchase	436,800	-	-	-	-	-	-	-	-	-	-	-		
		570,000	-	-	-	-	-	-	-	-	-	-	-		
		429,600	-	-	-	-	-	-	-	-	-	-	-		
		673,500	-	-	-	-	-	-	-	-	-	-	-		
		570,000	-	-	-	-	-	-	-	-	-	-	-		
HDFC Bank Ltd.	NCD / Khokha Purchase	75,000	-	-	-	-	-	-	-	-	2.15	-	-		
		5	-	-	-	-	-	-	-	-	-	-	-		
		5	-	-	-	-	4.98	-	-	-	-	-	-		
		5	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		3	-	-	-	-	-	-	-	-	-	-	-		
		5	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
3	-	-	-	-	-	-	-	-	-	-	-				
HDFC Bank Ltd.	Equity Shares Purchase	231,400	-	-	-	-	-	-	-	-	-	-	-		
		42,000	-	-	-	-	-	-	-	-	-	-	-		
		21,095	-	-	-	-	-	-	-	-	-	-	-		
		684	-	-	-	-	-	-	0.13	-	-	-	-		
		28,850	-	-	-	-	-	-	-	-	-	-	-		
		707,207	-	-	-	-	-	-	-	-	-	-	-		
		30,000	-	-	-	-	-	-	-	-	5.36	-	-		
		231,400	-	-	-	-	-	-	-	-	-	-	-		
		16,367	-	-	-	-	-	-	-	-	-	-	-		
		33,379	-	-	-	-	-	-	-	-	-	-	-		
		145,000	-	-	-	-	-	-	-	-	-	-	-		
		125,000	-	-	-	-	-	-	-	-	-	-	-		
		45,000	-	-	-	-	-	-	-	-	4.89	-	-		
		45,000	-	-	-	-	-	-	-	-	-	-	-		
		Hindustan Unilever Ltd.	NCD / Khokha Sale	300	-	-	-	-	-	-	-	-	-	-	-
				850	-	-	-	-	-	-	-	-	-	-	-
Hindustan Unilever Ltd.	Equity Shares Purchase	645,000	-	-	-	-	-	-	-	-	-	-	-		
		900,000	-	-	-	-	-	-	-	-	-	-	-		
		55,306	-	-	-	-	-	-	-	-	-	-	-		
		2,041	-	-	-	-	-	-	0.05	-	-	-	-		
		86,300	-	-	-	-	-	-	-	-	-	-	-		
		2,800,000	-	-	-	-	-	-	-	-	-	-	-		
		645,000	-	-	-	-	-	-	-	-	-	-	-		
		1,303,355	-	-	-	-	-	-	-	-	-	-	-		
		52,364	-	-	-	-	-	-	-	-	-	-	-		
		100,260	-	-	-	-	-	-	-	-	-	-	-		
1,100,000	-	-	-	-	-	-	-	-	-	-	-				
335,000	-	-	-	-	-	-	-	-	-	-	-				
Indian Hotels Company Ltd.	Equity Shares Purchase	736,812	-	-	-	-	-	-	-	-	-	-	-		
		486,144	-	-	-	-	-	-	-	-	-	-	-		

Name of the Company	Particulars	Quantity (Nos.)	HDFCGS	HDFCTA	MARM13	HDFLTP	DEC161	HDFCS+	FEB24M	HDFCPM	HDFCGF	MAR371	MAY372	
Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	830	-	-	-	-	-	-	-	-	-	-	-	
		212	-	-	-	-	-	-	-	-	-	-	-	
		100	-	-	-	-	-	-	-	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	
		190	-	-	-	-	-	-	-	-	-	-	-	
		30	2.7	-	-	-	-	-	-	-	-	-	-	
		38	-	-	-	-	-	-	-	-	-	-	-	
		Sale	780	-	-	-	-	-	-	-	3.29	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-
	190		-	-	-	-	-	-	-	-	-	-	-	
	30		2.8	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase	2,032,550	-	-	-	-	-	-	-	-	-	-	-	
		54,768	-	-	-	-	-	-	-	-	-	-	-	
	Sale	2,504,550	-	-	-	-	-	-	-	-	-	-	-	
		27,275	-	-	-	-	-	-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	200	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	
		Sale	200	-	-	-	-	-	-	-	-	-	-	
			200	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	20	
	NCD / Khokha Purchase	835	-	-	-	-	-	-	-	-	-	-	-	
		600	-	-	-	-	-	-	-	-	-	-	-	
		335	-	-	-	-	-	-	-	-	-	-	-	
		550	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	
		Sale	50	-	-	5.08	-	-	-	-	-	-	-	-
			5	-	-	-	-	-	-	-	-	-	-	-
			1,335	-	-	-	-	-	-	-	-	-	-	-
			350	-	-	-	-	-	-	-	-	-	-	-
			335	-	-	-	-	-	-	-	-	-	-	-
			450	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	10.17	-	-	-	-	-	-
			150	-	-	-	-	-	-	-	-	-	-	-
			100	-	-	-	-	-	-	-	-	-	-	-
	10		-	-	-	-	-	-	-	-	-	-	-	
	30	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-		
	20	-	-	-	-	-	-	-	-	-	-	-		
35	-	-	-	-	-	-	-	-	-	-	-			
Mahindra & Mahindra Ltd.	Equity Shares Purchase	192,504	-	-	-	-	-	-	-	-	-	-		
		1,469,968	-	-	-	-	-	-	-	-	-	-		
		11,929	-	-	-	-	-	-	-	-	-	-		
		811	-	-	-	-	-	-	0.04	-	-	-		
		17,454	-	-	-	-	-	-	-	-	-	-		
	Sale	1,182,896	-	-	-	-	-	-	-	-	-	-		
		180,000	-	-	-	-	-	-	-	-	-	-		
		192,504	-	-	-	-	-	-	-	-	-	-		
		1,469,968	-	-	-	-	-	-	-	-	-	-		
		9,689	-	-	-	-	-	-	-	-	-	-		
Siemens Ltd.	Equity Shares Purchase	72,192	-	-	-	-	-	-	-	-	-	-		
		7,792	-	-	-	-	-	-	-	-	-	-		
	Sale	72,192	-	-	-	-	-	-	-	-	-	-		
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	7,673	-	-	-	-	-	-	-	-	-	-		
		100,000	-	-	-	-	-	-	-	-	-	-		
		99,000	-	-	-	-	-	-	-	-	-	-		
		711,123	-	-	-	-	-	-	-	-	-	-		
		100,000	-	-	-	-	-	-	-	-	-	-		
		4,061	-	-	-	-	-	-	-	-	-	-		
		187,181	-	-	-	-	-	-	-	-	-	-		
		154	-	-	-	-	-	-	0.03	-	-	-		
		6,562	-	-	-	-	-	-	-	-	-	-		
		687,500	-	-	-	-	-	-	-	-	-	-		
	Sale	311,500	-	-	-	-	-	-	-	-	-	-		
		160,000	-	-	-	-	-	-	-	-	-	-		
		28,000	-	-	-	-	-	-	-	-	8.86	-		
		70,000	-	-	-	-	-	-	-	-	-	-		
		170,500	-	-	-	-	-	-	-	-	-	-		
Sun Pharmaceutical Industries Ltd.	Sale	122,175	-	-	-	-	-	-	-	-	-	-		
		918,000	-	-	-	-	-	-	-	-	-	-		
		72,000	-	-	-	-	-	-	-	-	-	-		
		4,501	-	-	-	-	-	-	-	-	-	-		
		350,000	-	-	-	-	-	-	-	-	-	-		
	3,000	-	-	-	-	-	-	0.39	-	-	-			
	7,621	-	-	-	-	-	-	-	-	-	-			
	485,000	-	-	-	-	-	-	-	-	-	-			
	109,000	-	-	-	-	-	-	-	-	-	-			
	20,000	-	-	-	-	-	-	-	-	-	-			
45,000	-	-	-	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	NOV18M	JAN18M	JUL371	JUN372	HQIFA	MAY371
Bank of Baroda	Equity Shares Purchase	221,900	-	-	-	-	-	-
		350,000	-	-	-	-	-	-
		650,000	-	-	-	-	-	-
		150,000	-	-	-	-	-	-
		610,000	-	-	-	-	-	-
		3,796,500	-	-	-	-	-	-
		662,721	-	-	-	-	-	-
		25,000	-	-	-	-	-	-
		100,000	-	-	-	-	-	-
		100,000	-	-	-	-	-	-
		221,900	-	-	-	-	-	-
		1,577,500	-	-	-	-	-	-
		150,000	-	-	-	-	-	-
		678,800	-	-	-	-	-	-
		1,785,100	-	-	-	-	-	-
		473,900	-	-	-	-	-	-
		410,000	-	-	-	-	-	-
295,000	-	-	-	-	-	-		
Brigade Enterprises Limited	Equity Shares Purchase	1,050,000	-	-	-	-	-	-
Castrol India Ltd.	Equity Shares Purchase	500	-	-	-	-	-	-
		10,400	-	-	-	-	-	-
		558,633	-	-	-	-	-	-
Exide Industries Ltd.	Equity Shares Purchase	4,500,000	-	-	-	-	-	-
		4,468,000	-	-	-	-	-	
		1,500,000	-	-	-	-	-	
		1,097,988	-	-	-	-	-	
		4,500,000	-	-	-	-	-	
		1,250,000	-	-	-	-	-	
		1,968,000	-	-	-	-	-	
		6,303,112	-	-	-	-	-	
		1,500,000	-	-	-	-	-	
		83,400	-	-	-	-	-	
GlaxoSmithkline Pharmaceuticals Ltd.	Equity Shares Purchase	300,000	-	-	-	-	-	-
		337,692	-	-	-	-	-	
Great Eastern Shipping Company Ltd.	Equity Shares Purchase	436,800	-	-	-	-	-	-
		570,000	-	-	-	-	-	
		429,600	-	-	-	-	-	
		673,500	-	-	-	-	-	
		570,000	-	-	-	-	-	
		75,000	-	-	-	-	-	
HDFC Bank Ltd.	NCD / Khokha Purchase	5	-	-	-	-	-	-
		5	-	-	-	-	-	
		1	-	-	-	-	-	
		1	-	-	-	-	-	
		3	-	-	-	-	-	
		5	-	-	-	-	-	
		1	-	-	-	-	-	
		1	-	-	-	-	-	
		3	-	-	-	-	-	
HDFC Bank Ltd.	Equity Shares Purchase	231,400	-	-	-	-	-	-
		42,000	-	-	-	-	-	
		21,095	-	-	-	-	-	
		684	-	-	-	-	-	
		28,850	-	-	-	-	-	
		707,207	-	-	-	-	-	
		30,000	-	-	-	-	-	
		231,400	-	-	-	-	-	
		16,367	-	-	-	-	-	
		33,379	-	-	-	-	-	
145,000	-	-	-	-	-			
125,000	-	-	-	-	-			
45,000	-	-	-	-	-			
45,000	-	-	-	-	-			
HDFC Bank Ltd.	NCD / Khokha Sale	300	-	-	-	-	-	-
		850	-	-	-	-	-	
Hindustan Unilever Ltd.	Equity Shares Purchase	645,000	-	-	-	-	-	-
		900,000	-	-	-	-	-	
		55,306	-	-	-	-	-	
		2,041	-	-	-	-	-	
		86,300	-	-	-	-	-	
		2,800,000	-	-	-	-	-	
		645,000	-	-	-	-	-	
		1,303,355	-	-	-	-	-	
		52,364	-	-	-	-	-	
		100,260	-	-	-	-	-	
1,100,000	-	-	-	-	-			
335,000	-	-	-	-	-			
Indian Hotels Company Ltd.	Equity Shares Purchase	736,812	-	-	-	-	-	-
		486,144	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	NOV18M	JAN18M	JUL371	JUN372	HQIFA	MAY371	
Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	830	-	-	-	-	-	-	
		212	-	-	-	-	-	-	
		100	-	-	-	-	-	-	
		450	-	-	-	-	-	-	
		190	-	-	-	-	-	-	
		30	-	-	-	-	-	-	
		38	-	-	-	-	-	-	
		Sale	780	-	-	-	-	-	-
			100	-	-	-	-	-	-
			450	-	-	-	-	-	-
			190	-	-	-	-	-	-
		Equity Shares Purchase	30	-	-	-	-	-	-
			2,032,550	-	-	-	-	-	-
		Sale	54,768	-	-	-	-	-	-
	2,504,550		-	-	-	-	-	-	
	Floating Rate Bonds/Notes Purchase	27,275	-	-	-	-	-	-	
		200	-	-	-	-	-	-	
		200	-	-	-	-	-	-	
		Sale	200	-	-	-	-	-	-
			200	-	-	-	-	-	-
		200	-	-	-	-	-	20	
	NCD / Khokha Purchase	200	-	-	-	-	-	-	
		835	-	-	-	-	-	-	
		600	-	-	-	-	-	-	
		335	-	-	-	-	-	-	
		550	-	-	-	-	-	-	
		250	-	-	-	-	-	-	
		250	-	-	-	-	-	-	
		10	0.98	-	-	-	-	-	
		10	-	-	-	-	-	-	
		50	-	-	-	-	-	-	
	Sale	5	-	-	-	-	-	-	
		1,335	-	-	-	-	-	-	
		350	-	-	-	-	-	-	
		335	-	-	-	-	-	-	
		450	-	-	-	-	-	-	
		100	-	-	-	-	-	-	
		150	-	-	-	-	-	-	
		100	-	-	-	-	-	-	
		10	1.01	-	-	-	-	-	
		30	-	-	-	-	3.03	-	
		10	-	0.98	-	-	-	-	
		10	-	-	-	-	-	1.01	
		20	-	-	-	-	-	-	
		35	-	-	-	3.53	-	-	
	Mahindra & Mahindra Ltd.	Equity Shares Purchase	192,504	-	-	-	-	-	-
			1,469,968	-	-	-	-	-	-
			11,929	-	-	-	-	-	-
			811	-	-	-	-	-	-
			17,454	-	-	-	-	-	-
1,182,896			-	-	-	-	-	-	
180,000			-	-	-	-	-	-	
Sale		192,504	-	-	-	-	-	-	
		1,469,968	-	-	-	-	-	-	
		9,689	-	-	-	-	-	-	
		19,472	-	-	-	-	-	-	
		532,896	-	-	-	-	-	-	
		180,000	-	-	-	-	-	-	
		-	-	-	-	-	-	-	
Siemens Ltd.	Equity Shares Purchase	72,192	-	-	-	-	-	-	
		7,792	-	-	-	-	-	-	
	Sale	72,192	-	-	-	-	-	-	
		7,673	-	-	-	-	-	-	
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	100,000	-	-	-	-	-	-	
		99,000	-	-	-	-	-	-	
		711,123	-	-	-	-	-	-	
		100,000	-	-	-	-	-	-	
		4,061	-	-	-	-	-	-	
		187,181	-	-	-	-	-	-	
		154	-	-	-	-	-	-	
		6,562	-	-	-	-	-	-	
		687,500	-	-	-	-	-	-	
		311,500	-	-	-	-	-	-	
		160,000	-	-	-	-	-	-	
		28,000	-	-	-	-	-	-	
		70,000	-	-	-	-	-	-	
		Sale	170,500	-	-	-	-	-	-
			122,175	-	-	-	-	-	-
			918,000	-	-	-	-	-	-
72,000	-		-	-	-	-	-		
4,501	-		-	-	-	-	-		
350,000	-		-	-	-	-	-		
3,000	-		-	-	-	-	-		
7,621	-		-	-	-	-	-		
485,000	-	-	-	-	-	-			
109,000	-	-	-	-	-	-			
20,000	-	-	-	-	-	-			
45,000	-	-	-	-	-	-			

APR182 : HDFC FMP - Series VII- 18M APRIL 2008 (2), HDFCAR : HDFC Arbitrage Fund, HDFCCB : HDFC Capital Builder Fund, HDFCEQ : HDFC Equity Fund, HDFCGR : HDFC Growth Fund, HDFCIG : HDFC Cash Management Fund - Savings Plus Plan (Erstwhile HDFC Mutual Fund - Cash Management Fund Savings Plus Plan), HDFCLI : HDFC Liquid Fund, HDFCMS : HDFC Cash Management Fund - Savings Plan, HDFCNY : HDFC Index Fund - Nifty Plan, HDFCPR : HDFC Prudence Fund, HDFCSX : HDFC Index Fund - Sensex Plan, HDFCT2 : HDFC Top 200 Fund, HDFLSP : HDFC Floating Rate Income Fund - Short Term Plan, HDFLTE : HDFC Long Term Equity Fund, HDINFG : HDFC Infrastructure Fund, HIFSTP : HDFC High Interest Fund - Short Term Plan, HMIPLT : HDFC MF Monthly Income Plan - Long Term Plan, HDFCHI : HDFC High Interest Fund, HDFCCS : HDFC Core & Satellite Fund, HDFCIN : HDFC Income Fund, HQIFC : HDFC Quarterly Interval Fund - Plan C, HDFCSP : HDFC Short Term Plan, HDFCTS : HDFC Tax Saver Fund, HMIPST : HDFC MF Monthly Income Plan - Short Term Plan, MY2005 : HDFC Multiple Yield Fund - Plan 2005, MIDCAP : HDFC Mid-Cap Opportunities Fund, SEP20M : HDFC FMP - Series XI - 20M September 2009, OT18MT : HDFC FMP - Series XI - 18M October 2009, HDFCGS : HDFC Children's Gift Fund - Savings Plan, HDFCTA : HDFC Long Term Advantage Fund, DEC371 : HDFC FMP - Series IX- 370D DECEMBER 2008 (1), MARM13 : HDFC FMP - Series XII - 13M March 2010, HDFLTP : HDFC Floating Rate Income Fund - Long Term Plan, DEC161 : HDFC FMP - Series X- 16M DECEMBER 2008 (1), HDFCS+ : HDFC Index Fund - Sensex Plus Plan, FEB24M : HDFC FMP - Series XII - February 2010, HDFCPM : HDFC Premier Multi-Cap Fund , HDFCGF : HDFC Children's Gift Fund - Investment Plan, MAR371 : HDFC FMP - Series VII - 370D March 2008 (1), MAY372 : HDFC FMP - Series VIII - 370D May 2008 (2), NOV18M : HDFC FMP - Series VI - 18M November 2007, JAN18M : HDFC FMP - Series VII - 18M January 2008, JUL371 : HDFC FMP - Series VIII - 370D JULY 2008 (1), JUN372 : HDFC FMP - Series VIII- 370D JUNE 2008 (2), HQIFA : HDFC Quarterly Interval Fund - Plan A, MAY371 : HDFC FMP - Series VIII - 370D May 2008

During the period April 1, 2010 to March 31, 2011, the Mutual Fund has invested in the following securities of the Associate Companies of the Sponsor:

(₹ in Crores)

Name of the Company	Particulars	Quantity (Nos.)	HDFCAR	HDFCCB	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE	
Bank of Baroda	Equity Shares Purchase	16,800	1.15	-	-	-	-	-	-	-	-	-	-	-	-	
		441,000	-	-	37.59	-	-	-	-	-	-	-	-	-	-	-
		50,000	-	-	-	3.48	-	-	-	-	-	-	-	-	-	-
		198,493	-	-	-	-	-	-	-	-	16.81	-	-	-	-	-
		150,000	-	-	-	-	-	-	-	-	-	-	-	12.16	-	-
		875,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		694,010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		16,800	1.20	-	-	-	-	-	-	-	-	-	-	-	-	-
		15,000	-	-	1.25	-	-	-	-	-	-	-	-	-	-	-
		150,000	-	-	-	14.24	-	-	-	-	-	-	-	-	-	-
		116,000	-	-	-	-	-	-	-	-	10.43	-	-	-	-	-
		16,000	-	-	-	-	-	-	-	-	-	-	-	1.37	-	-
		1,243,006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Exide Industries Ltd.	Equity Shares Purchase	110,000	1.37	-	-	-	-	-	-	-	-	-	-	-	-	
		110,000	1.49	-	-	-	-	-	-	-	-	-	-	-	-	
		1,040,000	-	13.81	-	-	-	-	-	-	-	-	-	-	-	
		4,069,910	-	-	-	55.41	-	-	-	-	-	-	-	-	-	
		2,500,000	-	-	-	-	-	-	-	-	-	-	-	30.24	-	
		1,116,600	-	-	-	-	-	-	-	-	-	-	-	-	-	
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares Purchase	68,838	-	-	14.76	-	-	-	-	-	-	-	-	-	-	
		225,500	-	-	50.93	-	-	-	-	-	-	-	-	-	-	
		26,000	-	-	-	-	-	-	-	-	-	-	5.88	-	-	
Great Eastern Shipping Company Ltd.	Equity Shares Purchase	98,400	3.11	-	-	-	-	-	-	-	-	-	-	-	-	
		NCD/ Khokha	-	-	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	9.97	-	-	-	-	-	-	-	-	
		20	-	-	-	-	20.00	-	-	-	-	-	-	-	-	
HDFC Bank Ltd.	Bills Re-discounting Purchase	29	-	-	-	-	1,773.28	-	-	-	-	-	-	-	-	
		19	-	-	-	-	-	884.77	-	-	-	-	-	-	-	
		7	-	-	-	-	-	-	416.90	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	49.74	-	-	
		7	-	-	-	-	-	-	-	-	-	-	-	300.10	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		29	-	-	-	-	-	1,804.00	-	-	-	-	-	-	-	-
		19	-	-	-	-	-	-	900.68	-	-	-	-	-	-	-
		7	-	-	-	-	-	-	-	424.95	-	-	-	-	-	-
		1	-	-	-	-	-	-	-	-	-	-	-	50.00	-	
		7	-	-	-	-	-	-	-	-	-	-	-	-	305.76	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	-	-	-	-	-	-	-	-	-	-	-	-	-			
2	-	-	-	-	-	-	-	-	-	-	-	-	-			
1	-	-	-	-	-	-	-	-	-	-	-	-	-			
Hindustan Unilever Ltd.	Equity Shares Purchase	10,000	1.99	-	-	-	-	-	-	-	-	-	-	-	-	
		26,304	-	-	-	-	-	-	-	5.65	-	-	-	-	-	
		2,065	-	-	-	-	-	-	-	-	-	-	-	-	-	
		33,897	-	-	-	-	-	-	-	-	-	7.28	-	-	-	
		480,531	-	-	-	-	-	-	-	-	-	-	104.93	-	-	
		10,000	1.90	-	-	-	-	-	-	-	-	-	-	-	-	
		25,989	-	-	-	-	-	-	-	-	5.59	-	-	-	-	
		603	-	-	-	-	-	-	-	-	-	-	-	-	-	
		37,835	-	-	-	-	-	-	-	-	-	8.17	-	-	-	
		400,000	-	-	-	-	-	-	-	-	-	-	78.53	-	-	
		Hindustan Unilever Ltd.	Equity Shares Purchase	78,925	-	-	-	-	-	-	-	2.12	-	-	-	-
				6,018	-	-	-	-	-	-	-	-	-	-	-	-
				100,637	-	-	-	-	-	-	-	-	-	2.78	-	-
				1,634,000	-	-	-	-	-	-	-	-	-	-	46.00	-
78,091	-			-	-	-	-	-	-	-	2.11	-	-	-		
1,758	-			-	-	-	-	-	-	-	-	-	-	-		
112,956	-			-	-	-	-	-	-	-	-	3.09	-	-		
520,000	-			-	-	-	-	-	-	-	-	-	13.86	-		

Name of the Company	Particulars	Quantity (Nos.)	HDFCAR	HDFCCB	HDFCEQ	HDFCGR	HDFCIG	HDFCLI	HDFCMS	HDFCNY	HDFCPR	HDFCSX	HDFCT2	HDFLSP	HDFLTE
Indian Hotels Company Ltd.	Equity Shares Purchase	100,726	0.97	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	288,486	2.76	-	-	-	-	-	-	-	-	-	-	-	-
Mahindra & Mahindra Ltd.	Equity Shares Purchase	1,800,000	-	-	112.40	-	-	-	-	-	-	-	-	-	-
		32,677	-	-	-	-	-	-	-	2.11	-	-	-	-	-
		2,727	-	-	-	-	-	-	-	-	-	-	-	-	-
		44,938	-	-	-	-	-	-	-	-	-	2.97	-	-	-
		680,734	-	-	-	-	-	-	-	-	-	-	42.72	-	-
		600,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	1,783,883	-	-	120.52	-	-	-	-	-	-	-	-	-	-
		30,686	-	-	-	-	-	-	-	2.00	-	-	-	-	-
		797	-	-	-	-	-	-	-	-	-	-	-	-	-
		47,490	-	-	-	-	-	-	-	-	-	3.15	-	-	-
Siemens Ltd.	Equity Shares Purchase	11,421	-	-	-	-	-	-	-	0.86	-	-	-	-	-
	Sale	97,656	-	-	-	-	-	-	-	-	-	-	8.02	-	-
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	11,296	-	-	-	-	-	-	-	0.85	-	-	-	-	-
	Purchase	100,000	-	-	17.72	-	-	-	-	-	-	-	-	-	-
		8,247	-	-	-	-	-	-	-	1.07	-	-	-	-	-
		479	-	-	-	-	-	-	-	-	-	0.08	-	-	-
		462,615	-	-	-	-	-	-	-	-	-	-	-	-	20.22
		455,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	325,000	-	13.74	-	-	-	-	-	-	-	-	-	-	-
		1,561,909	-	-	68.89	-	-	-	-	-	-	-	-	-	-
		566,000	-	-	-	41.63	-	-	-	-	-	-	-	-	-
		8,588	-	-	-	-	-	-	-	1.06	-	-	-	-	-
		290,813	-	-	-	-	-	-	-	-	13.00	-	-	-	-
		12,810	-	-	-	-	-	-	-	-	-	-	-	-	-
		4,008	-	-	-	-	-	-	-	-	-	0.63	-	-	-
		8,105	-	-	-	-	-	-	-	-	-	-	-	-	-
		730,092	-	-	-	-	-	-	-	-	-	-	-	-	36.40
	Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	50	-	-	-	-	4.90	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	24.81	-	-	-	-	-	-
		1,100	-	-	-	-	-	-	-	-	-	-	-	-	-
		650	-	-	-	-	-	-	-	-	-	-	-	-	-
		130	-	-	-	-	-	-	-	-	-	-	-	-	-
		270	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale		50	-	-	-	-	5.00	-	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	25.00	-	-	-	-	-	-
		50	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,100	-	-	-	-	-	-	-	-	-	-	-	-	-
		200	-	-	-	-	-	-	-	-	-	-	-	-	-
		450	-	-	-	-	-	-	-	-	-	-	-	-	-
		130	-	-	-	-	-	-	-	-	-	-	-	-	-
		270	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Shares Purchase		9,450	0.13	-	-	-	-	-	-	-	-	-	-	-	-
		86,191	-	-	-	-	-	-	-	1.56	-	-	-	-	-
Sale		387,050	6.80	-	-	-	-	-	-	-	-	-	-	-	-
		82,033	-	-	-	-	-	-	-	1.49	-	-	-	-	-
NCD/ Khokha Purchase		650	-	-	-	-	65.38	-	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	-	-	-	-	-	-	-
		750	-	-	-	-	-	-	-	-	-	-	-	76.18	-
		250	-	-	-	-	-	-	-	-	-	-	-	-	-
		300	-	-	-	-	-	-	-	-	-	-	-	-	-
		90	-	-	-	-	-	-	-	-	-	-	-	-	-
		150	-	-	-	-	-	-	-	-	-	-	-	-	-
		160	-	-	-	-	-	-	-	-	-	-	-	-	-
		450	-	-	-	-	-	-	-	-	-	-	-	-	-
		700	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale		650	-	-	-	-	65.07	-	-	-	-	-	-	-	-
		250	-	-	-	-	-	-	25.00	-	-	-	-	-	-
	800	-	-	-	-	-	-	-	-	-	-	-	-	-	
	850	-	-	-	-	-	-	-	-	-	-	-	85.63	-	
	550	-	-	-	-	-	-	-	-	-	-	-	-	-	
	600	-	-	-	-	-	-	-	-	-	-	-	-	-	
	400	-	-	-	-	-	-	-	-	-	-	-	-	-	
	50	-	-	-	-	-	-	-	-	-	-	-	-	-	
	90	-	-	-	-	-	-	-	-	-	-	-	-	-	
	150	-	-	-	-	-	-	-	-	-	-	-	-	-	
	160	-	-	-	-	-	-	-	-	-	-	-	-	-	
	450	-	-	-	-	-	-	-	-	-	-	-	-	-	
	700	-	-	-	-	-	-	-	-	-	-	-	-	-	
Zydus Wellness Ltd	Equity Shares Purchase	125,125	-	-	-	-	-	-	-	-	7.57	-	-	-	-
		150,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sale	137,736	-	-	-	-	-	-	-	-	8.45	-	-	-	-

Name of the Company	Particulars	Quantity (Nos.)	HDINFG	HIFSTP	HMIPLT	HDFCHI	HDFCCS	HDFCIN	HQIFC	HDFCSP	HDFCTS	MIDCAP	OT18MT		
Bank of Baroda	Equity Shares Purchase	16,800	-	-	-	-	-	-	-	-	-	-	-		
		441,000	-	-	-	-	-	-	-	-	-	-	-		
		50,000	-	-	-	-	-	-	-	-	-	-	-		
		198,493	-	-	-	-	-	-	-	-	-	-	-		
		150,000	-	-	-	-	-	-	-	-	-	-	-		
		875,000	78.44	-	-	-	-	-	-	-	-	-	-		
		694,010	-	-	64.17	-	-	-	-	-	-	-	-		
		10,300	-	-	-	-	-	-	-	-	-	-	0.92		
		16,800	-	-	-	-	-	-	-	-	-	-	-		
		15,000	-	-	-	-	-	-	-	-	-	-	-		
		150,000	-	-	-	-	-	-	-	-	-	-	-		
		116,000	-	-	-	-	-	-	-	-	-	-	-		
		16,000	-	-	-	-	-	-	-	-	-	-	-		
		1,243,006	110.84	-	-	-	-	-	-	-	-	-	-		
		150,000	-	-	-	14.31	-	-	-	-	-	-	-		
Exide Industries Ltd.	Equity Shares Purchase	110,000	-	-	-	-	-	-	-	-	-	-	-		
		110,000	-	-	-	-	-	-	-	-	-	-	-		
		1,040,000	-	-	-	-	-	-	-	-	-	-	-		
		4,069,910	-	-	-	-	-	-	-	-	-	-	-		
		2,500,000	-	-	-	-	-	-	-	-	-	-	-		
		1,116,600	-	-	-	-	-	-	-	-	-	-	-		
		936,229	-	-	-	-	-	-	-	-	-	-	13.53		
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares Purchase	68,838	-	-	-	-	-	-	-	-	-	-	-		
		225,500	-	-	-	-	-	-	-	-	-	-	-		
		26,000	-	-	-	-	-	-	-	-	-	-	-		
Great Eastern Shipping Company Ltd.	Equity Shares Sale	98,400	-	-	-	-	-	-	-	-	-	-	-		
		NCD/ Khokha	-	-	-	-	-	-	-	-	-	-	-		
		Purchase	10	-	-	-	-	-	-	-	-	-	-		
		Sale	20	-	-	-	-	-	-	-	-	-	-		
			10	-	-	-	-	-	-	-	-	-	-		
HDFC Bank Ltd.	Bills Re-discounting Purchase	29	-	-	-	-	-	-	-	-	-	-	-		
		19	-	-	-	-	-	-	-	-	-	-	-		
		7	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		7	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	49.74	-	-	-	-	-	-	-	-	-	-		
		3	-	-	195.42	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	28.53	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	21.87		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		2	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		2	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		29	-	-	-	-	-	-	-	-	-	-	-		
		19	-	-	-	-	-	-	-	-	-	-	-		
		7	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		7	-	-	-	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
		1	49.85	-	-	-	-	-	-	-	-	-	-		
		3	-	-	200.00	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	-	-	29.00	-	-	-		
		1	-	-	-	-	-	-	-	-	-	-	-		
2	-	-	-	-	-	-	-	-	-	-	-				
2	-	-	-	-	-	-	-	-	-	-	-				
1	-	-	-	-	-	-	-	-	-	-	-				
Hindustan Unilever Ltd.	Equity Shares Purchase	10,000	-	-	-	-	-	-	-	-	-	-	-		
		26,304	-	-	-	-	-	-	-	-	-	-	-		
		2,065	-	-	-	-	-	-	-	-	-	-	-		
		33,897	-	-	-	-	-	-	-	-	-	-	-		
		480,531	-	-	-	-	-	-	-	-	-	-	-		
		10,000	-	-	-	-	-	-	-	-	-	-	-		
		25,989	-	-	-	-	-	-	-	-	-	-	-		
		603	-	-	-	-	-	-	-	-	-	-	-		
		37,835	-	-	-	-	-	-	-	-	-	-	-		
		400,000	-	-	-	-	-	-	-	-	-	-	-		
		Hindustan Unilever Ltd.	Equity Shares Sale	78,925	-	-	-	-	-	-	-	-	-	-	-
				6,018	-	-	-	-	-	-	-	-	-	-	-
				100,637	-	-	-	-	-	-	-	-	-	-	-
1,634,000	-			-	-	-	-	-	-	-	-	-	-		
78,091	-			-	-	-	-	-	-	-	-	-	-		
1,758	-			-	-	-	-	-	-	-	-	-	-		
112,956	-			-	-	-	-	-	-	-	-	-	-		
520,000	-	-	-	-	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	HDINFG	HIFSTP	HMIPLT	HDFCHI	HDFCCS	HDFCIN	HQIFC	HDFCSP	HDFCTS	MIDCAP	OT18MT	
Indian Hotels Company Ltd.	Equity Shares Purchase	100,726	-	-	-	-	-	-	-	-	-	-	-	
	Sale	288,486	-	-	-	-	-	-	-	-	-	-	-	
Mahindra & Mahindra Ltd.	Equity Shares Purchase	1,800,000	-	-	-	-	-	-	-	-	-	-	-	
		32,677	-	-	-	-	-	-	-	-	-	-	-	
		2,727	-	-	-	-	-	-	-	-	-	-	-	
		44,938	-	-	-	-	-	-	-	-	-	-	-	
		680,734	-	-	-	-	-	-	-	-	-	-	-	
		600,000	-	-	39.32	-	-	-	-	-	-	-	-	
	Equity Shares Sale	1,783,883	-	-	-	-	-	-	-	-	-	-	-	
		30,686	-	-	-	-	-	-	-	-	-	-	-	
		797	-	-	-	-	-	-	-	-	-	-	-	
		47,490	-	-	-	-	-	-	-	-	-	-	-	
		400,000	-	-	-	-	-	-	-	-	-	-	-	
		600,000	-	-	41.79	-	-	-	-	-	-	-	-	
Siemens Ltd.	Equity Shares Purchase	11,421	-	-	-	-	-	-	-	-	-	-	-	
	Sale	97,656	-	-	-	-	-	-	-	-	-	-	-	
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	11,296	-	-	-	-	-	-	-	-	-	-	-	
	Sale	11,296	-	-	-	-	-	-	-	-	-	-	-	
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	100,000	-	-	-	-	-	-	-	-	-	-	-	
		8,247	-	-	-	-	-	-	-	-	-	-	-	
		479	-	-	-	-	-	-	-	-	-	-	-	
		462,615	-	-	-	-	-	-	-	-	-	-	-	
		455,000	19.22	-	-	-	-	-	-	-	-	-	-	
	Equity Shares Sale	325,000	-	-	-	-	-	-	-	-	-	-	-	
		1,561,909	-	-	-	-	-	-	-	-	-	-	-	
		566,000	-	-	-	-	-	-	-	-	-	-	-	
		8,588	-	-	-	-	-	-	-	-	-	-	-	
		290,813	-	-	-	-	-	-	-	-	-	-	-	
		12,810	-	-	-	-	-	-	-	-	-	-	-	
		4,008	-	-	-	-	-	-	-	-	-	-	-	
		8,105	-	-	-	-	-	-	-	-	1.66	-	-	
		730,092	-	-	-	-	-	-	-	-	-	-	-	
		844,000	36.03	-	-	-	-	-	-	-	-	-	-	
		212,500	-	-	-	-	19.32	-	-	-	-	-	-	
		375,000	-	-	-	-	-	-	-	-	-	-	-	
		17,500	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	-	-	-	-	-	-	-	
	Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	50	-	-	-	-	-	-	-	-	-	-	-
			250	-	-	-	-	-	-	-	-	-	-	-
			1,100	-	-	-	-	-	-	-	-	-	-	-
		650	-	-	56.64	-	-	-	-	-	-	-	-	
		130	-	-	-	12.01	-	-	-	-	-	-	-	
		270	-	-	-	-	24.38	-	-	-	-	-	-	
Equity Shares Sale		50	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	4.90	-	-	-	
		1,100	-	-	-	-	-	-	-	-	-	-	-	
		200	-	17.97	-	-	-	-	-	-	-	-	-	
		450	-	-	40.31	-	-	-	-	-	-	-	-	
		130	-	-	-	12.02	-	-	-	-	-	-	-	
		270	-	-	-	-	-	24.40	-	-	-	-	-	
Equity Shares Purchase		9,450	-	-	-	-	-	-	-	-	-	-	-	
Sale		86,191	-	-	-	-	-	-	-	-	-	-	-	
		387,050	-	-	-	-	-	-	-	-	-	-	-	
		82,033	-	-	-	-	-	-	-	-	-	-	-	
NCD/ Khokha Purchase		650	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	25.13	-	-	-	
		750	-	-	-	-	-	-	-	-	-	-	-	
		250	-	25.14	-	-	-	-	-	-	-	-	-	
	300	-	-	30.16	-	-	-	-	-	-	-	-		
	90	-	-	-	-	-	-	-	-	-	-	-		
	150	-	-	-	-	-	-	-	-	-	-	-		
	160	-	-	-	-	-	-	-	-	-	-	-		
	450	-	-	-	-	-	-	-	-	-	-	-		
	700	-	-	-	-	-	-	-	-	-	-	-		
Equity Shares Sale	650	-	-	-	-	-	-	-	-	-	-	-		
	250	-	-	-	-	-	-	-	-	-	-	-		
	800	-	-	-	-	-	-	-	79.80	-	-	-		
	850	-	-	-	-	-	-	-	-	-	-	-		
	550	-	-	-	-	-	-	-	-	-	-	-		
	600	-	59.96	-	-	-	-	-	-	-	-	-		
	400	-	-	39.47	-	-	-	-	-	-	-	-		
	50	-	-	-	-	-	-	-	-	-	-	-		
	90	-	-	-	-	-	-	-	-	-	-	-		
	150	-	-	-	-	-	-	-	-	-	-	-		
	160	-	-	-	-	-	-	-	-	-	-	-		
	450	-	-	-	-	-	-	-	-	-	-	-		
	700	-	-	-	-	-	-	-	-	-	-	-		
Zydus Wellness Ltd	Equity Shares Purchase	125,125	-	-	-	-	-	-	-	-	-	-	-	
	Sale	150,000	-	-	9.00	-	-	-	-	-	-	-	-	
		137,736	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	OCT13M	HDFCGS	HDFCTA	MARM13	HDFLTP	HDFCS+	OCT35110	HQIFB	AUG103	HQIFA	SEP10310	
Bank of Baroda	Equity Shares													
	Purchase	16,800	-	-	-	-	-	-	-	-	-	-	-	
		694,010	-	-	-	-	-	-	-	-	-	-	-	
		10,300	-	-	-	-	-	-	-	-	-	-	-	
	Sale	16,800	-	-	-	-	-	-	-	-	-	-	-	
		15,000	-	-	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	-	-	-	-	-	-	-	
		116,000	-	-	-	-	-	-	-	-	-	-	-	
		16,000	-	-	-	-	-	-	-	-	-	-	-	
		1,243,006	-	-	-	-	-	-	-	-	-	-	-	
	150,000	-	-	-	-	-	-	-	-	-	-	-		
Exide Industries Ltd.	Equity Shares													
	Purchase	110,000	-	-	-	-	-	-	-	-	-	-	-	
	Sale	110,000	-	-	-	-	-	-	-	-	-	-	-	
		1,040,000	-	-	-	-	-	-	-	-	-	-	-	
		4,069,910	-	-	-	-	-	-	-	-	-	-	-	
		2,500,000	-	-	-	-	-	-	-	-	-	-	-	
		1,116,600	-	-	14.42	-	-	-	-	-	-	-	-	
	936,229	-	-	-	-	-	-	-	-	-	-	-		
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares													
	Purchase	68,838	-	-	-	-	-	-	-	-	-	-	-	
	Sale	225,500	-	-	-	-	-	-	-	-	-	-	-	
		26,000	-	-	-	-	-	-	-	-	-	-	-	
Great Eastern Shipping Company Ltd.	Equity Shares													
	Sale	98,400	-	-	-	-	-	-	-	-	-	-	-	
	NCD/ Khokha													
	Purchase	10	-	-	-	-	-	-	-	-	-	-	-	
	Sale	20	-	-	-	-	-	-	-	-	-	-	-	
		10	-	-	-	-	-	-	-	-	-	-	-	
HDFC Bank Ltd.	Bills Re-discounting													
	Purchase	29	-	-	-	-	-	-	-	-	-	-	-	
		19	-	-	-	-	-	-	-	-	-	-	-	
		7	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		7	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	28.32	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		1	186.53	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	28.71	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	99.45	-	-	-	-	
		2	-	-	-	-	-	-	-	15.86	-	-	-	
		1	-	-	-	-	-	-	-	-	45.44	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
	Sale	29	-	-	-	-	-	-	-	-	-	-	-	
		19	-	-	-	-	-	-	-	-	-	-	-	
		7	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		7	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	28.71	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		3	-	-	-	-	-	-	-	-	-	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		1	190.00	-	-	-	-	-	-	-	-	-	-	
		2	-	-	-	-	-	-	99.81	-	-	-	-	
		2	-	-	-	-	-	-	-	-	45.90	-	-	
		1	-	-	-	-	-	-	-	-	-	-	-	
		Equity Shares												
	Purchase	10,000	-	-	-	-	-	-	-	-	-	-	-	-
		26,304	-	-	-	-	-	-	-	-	-	-	-	-
		2,065	-	-	-	-	-	-	0.45	-	-	-	-	-
		33,897	-	-	-	-	-	-	-	-	-	-	-	-
	480,531	-	-	-	-	-	-	-	-	-	-	-	-	
Sale	10,000	-	-	-	-	-	-	-	-	-	-	-	-	
	25,989	-	-	-	-	-	-	-	-	-	-	-	-	
	603	-	-	-	-	-	-	0.14	-	-	-	-	-	
	37,835	-	-	-	-	-	-	-	-	-	-	-	-	
	400,000	-	-	-	-	-	-	-	-	-	-	-	-	
Hindustan Unilever Ltd.	Equity Shares													
	Purchase	78,925	-	-	-	-	-	-	-	-	-	-	-	
		6,018	-	-	-	-	-	-	0.16	-	-	-	-	
		100,637	-	-	-	-	-	-	-	-	-	-	-	
		1,634,000	-	-	-	-	-	-	-	-	-	-	-	
	Sale	78,091	-	-	-	-	-	-	-	-	-	-	-	
		1,758	-	-	-	-	-	0.05	-	-	-	-	-	
		112,956	-	-	-	-	-	-	-	-	-	-	-	
	520,000	-	-	-	-	-	-	-	-	-	-	-		
Indian Hotels Company Ltd.	Equity Shares													
	Purchase	100,726	-	-	-	-	-	-	-	-	-	-	-	
	Sale	288,486	-	-	-	-	-	-	-	-	-	-	-	

Name of the Company	Particulars	Quantity (Nos.)	OCT13M	HDFCGS	HDFCTA	MARM13	HDFLTP	HDFCS+	OCT35110	HQIFB	AUG103	HQIFA	SEP10310		
Mahindra & Mahindra Ltd.	Equity Shares Purchase	1,800,000	-	-	-	-	-	-	-	-	-	-	-		
		32,677	-	-	-	-	-	-	-	-	-	-	-		
		2,727	-	-	-	-	-	-	0.18	-	-	-	-		
			44,938	-	-	-	-	-	-	-	-	-	-		
			680,734	-	-	-	-	-	-	-	-	-	-		
			600,000	-	-	-	-	-	-	-	-	-	-		
	Sole	1,783,883	-	-	-	-	-	-	-	-	-	-	-	-	
		30,686	-	-	-	-	-	-	-	-	-	-	-	-	
		797	-	-	-	-	-	-	0.06	-	-	-	-	-	
		47,490	-	-	-	-	-	-	-	-	-	-	-	-	
		400,000	-	-	-	-	-	-	-	-	-	-	-	-	
		600,000	-	-	-	-	-	-	-	-	-	-	-	-	
	Siemens Ltd.	Equity Shares Purchase	11,421	-	-	-	-	-	-	-	-	-	-	-	
97,656			-	-	-	-	-	-	-	-	-	-	-		
Sole		11,296	-	-	-	-	-	-	-	-	-	-	-		
Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	100,000	-	-	-	-	-	-	-	-	-	-	-		
		8,247	-	-	-	-	-	-	-	-	-	-	-		
		479	-	-	-	-	-	-	-	-	-	-	-		
			462,615	-	-	-	-	-	-	-	-	-	-		
			455,000	-	-	-	-	-	-	-	-	-	-		
	Sole	325,000	-	-	-	-	-	-	-	-	-	-	-	-	
		1,561,909	-	-	-	-	-	-	-	-	-	-	-	-	
		566,000	-	-	-	-	-	-	-	-	-	-	-	-	
		8,588	-	-	-	-	-	-	-	-	-	-	-	-	
		290,813	-	-	-	-	-	-	-	-	-	-	-	-	
		12,810	-	-	-	-	-	-	0.59	-	-	-	-	-	
		4,008	-	-	-	-	-	-	-	-	-	-	-	-	
		8,105	-	-	-	-	-	-	-	-	-	-	-	-	
		730,092	-	-	-	-	-	-	-	-	-	-	-	-	
		844,000	-	-	-	-	-	-	-	-	-	-	-	-	
		212,500	-	-	-	-	-	-	-	-	-	-	-	-	
		375,000	-	-	15.49	-	-	-	-	-	-	-	-	-	
	17,500	-	0.81	-	-	-	-	-	-	-	-	-	-		
150,000	-	-	-	-	-	-	-	-	-	-	-	-			
Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	50	-	-	-	-	-	-	-	-	-	-	-		
		250	-	-	-	-	-	-	-	-	-	-	-		
		1,100	-	-	-	-	95.85	-	-	-	-	-	-		
			650	-	-	-	-	-	-	-	-	-	-		
			130	-	-	-	-	-	-	-	-	-	-		
			270	-	-	-	-	-	-	-	-	-	-		
	Sole	50	-	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	
		50	-	-	-	-	-	-	-	-	-	-	-	-	
		1,100	-	-	-	-	-	97.44	-	-	-	-	-	-	
		200	-	-	-	-	-	-	-	-	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	-	
		130	-	-	-	-	-	-	-	-	-	-	-	-	
		270	-	-	-	-	-	-	-	-	-	-	-	-	
		Equity Shares Purchase	9,450	-	-	-	-	-	-	-	-	-	-	-	-
			86,191	-	-	-	-	-	-	-	-	-	-	-	-
			387,050	-	-	-	-	-	-	-	-	-	-	-	-
	Sole	82,033	-	-	-	-	-	-	-	-	-	-	-	-	
				650	-	-	-	-	-	-	-	-	-	-	
	NCD/ Khokha Purchase	250	-	-	-	-	-	-	-	-	-	-	-	-	
		750	-	-	-	-	-	-	-	-	-	-	-	-	
		250	-	-	-	-	-	-	-	-	-	-	-	-	
		300	-	-	-	-	-	-	-	-	-	-	-	-	
		90	-	-	-	-	-	-	-	-	9.02	-	-	-	
		150	-	-	-	-	-	-	-	-	-	-	-	15.05	
		160	-	-	-	-	-	-	-	-	-	-	-	-	
		450	-	-	-	-	-	-	-	-	-	-	-	-	
		700	-	-	-	-	-	-	-	-	-	-	-	-	
		Sole	650	-	-	-	-	-	-	-	-	-	-	-	-
			250	-	-	-	-	-	-	-	-	-	-	-	-
			800	-	-	-	-	-	-	-	-	-	-	-	-
			850	-	-	-	-	-	-	-	-	-	-	-	-
			550	-	-	-	-	-	55.88	-	-	-	-	-	-
600			-	-	-	-	-	-	-	-	-	-	-	-	
400			-	-	-	-	-	-	-	-	-	-	-	-	
50	-		-	-	-	5.05	-	-	-	-	-	-	-		
90	-		-	-	-	-	-	-	-	9.00	-	-	-		
150	-		-	-	-	-	-	-	-	-	-	-	15.00		
160	-	-	-	-	-	-	-	-	-	-	-	-			
450	-	-	-	-	-	-	-	-	-	-	-	-			
700	-	-	-	-	-	-	-	-	-	-	-	-			
Zydus Wellness Ltd	Equity Shares Purchase	125,125	-	-	-	-	-	-	-	-	-	-	-		
		150,000	-	-	-	-	-	-	-	-	-	-	-		
	Sale	137,736	-	-	-	-	-	-	-	-	-	-	-		

Name of the Company	Particulars	Quantity (Nos.)	AUG102	JUN100	AUG353	HDFCBA	MAR361	NOV171	HDFCSO	HDFCMO			
Bank of Baroda	Equity Shares Purchase	16,800	-	-	-	-	-	-	-	-			
		441,000	-	-	-	-	-	-	-	-			
		50,000	-	-	-	-	-	-	-	-			
		198,493	-	-	-	-	-	-	-	-			
		150,000	-	-	-	-	-	-	-	-			
		875,000	-	-	-	-	-	-	-	-			
		694,010	-	-	-	-	-	-	-	-			
		10,300	-	-	-	-	-	-	-	-			
		Sale	16,800	-	-	-	-	-	-	-	-		
			15,000	-	-	-	-	-	-	-	-		
			150,000	-	-	-	-	-	-	-	-		
			116,000	-	-	-	-	-	-	-	-		
			16,000	-	-	-	-	-	-	-	-		
			1,243,006	-	-	-	-	-	-	-	-		
			150,000	-	-	-	-	-	-	-	-		
		Exide Industries Ltd.	Equity Shares Purchase	110,000	-	-	-	-	-	-	-	-	
				110,000	-	-	-	-	-	-	-	-	
1,040,000	-			-	-	-	-	-	-	-			
4,069,910	-			-	-	-	-	-	-	-			
2,500,000	-			-	-	-	-	-	-	-			
1,116,600	-			-	-	-	-	-	-	-			
936,229	-			-	-	-	-	-	-	-			
GlaxoSmithkline Pharmaceuticals Ltd	Equity Shares Purchase	68,838	-	-	-	-	-	-	-	-			
		225,500	-	-	-	-	-	-	-	-			
		26,000	-	-	-	-	-	-	-	-			
Great Eastern Shipping Company Ltd.	Equity Shares Sale	98,400	-	-	-	-	-	-	-	-			
		NCD/ Khokha	10	-	-	-	-	-	-	-			
		Purchase	20	-	-	-	-	-	-	-			
		Sale	10	-	-	-	-	9.97	-	-			
HDFC Bank Ltd.	Bills Re-discounting Purchase	29	-	-	-	-	-	-	-	-			
		19	-	-	-	-	-	-	-	-			
		7	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		7	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		3	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		2	-	-	-	-	-	-	-	-			
		1	-	-	-	-	-	-	-	-			
		2	-	-	-	-	-	-	-	-			
		1	29.45	-	-	-	-	-	-	-	-		
		1	-	-	-	-	-	13.90	-	-	-		
		Sale	29	-	-	-	-	-	-	-	-	-	
			19	-	-	-	-	-	-	-	-	-	
			7	-	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	-	-	
			7	-	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	-	-	
			3	-	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	-	-	
			1	-	-	-	-	-	-	-	-	-	
			2	-	-	-	-	-	-	-	-	-	
			2	-	-	-	-	-	-	-	-	-	
			1	30.00	-	-	-	-	-	-	-	-	
		Equity Shares Purchase	10,000	-	-	-	-	-	-	-	-	-	
			26,304	-	-	-	-	-	-	-	-	-	
			2,065	-	-	-	-	-	-	-	-	-	
			33,897	-	-	-	-	-	-	-	-	-	
			480,531	-	-	-	-	-	-	-	-	-	
			Sale	10,000	-	-	-	-	-	-	-	-	-
				25,989	-	-	-	-	-	-	-	-	-
				603	-	-	-	-	-	-	-	-	-
				37,835	-	-	-	-	-	-	-	-	-
				400,000	-	-	-	-	-	-	-	-	-
Hindustan Unilever Ltd.	Equity Shares Purchase			78,925	-	-	-	-	-	-	-	-	
				6,018	-	-	-	-	-	-	-	-	
			100,637	-	-	-	-	-	-	-	-		
		1,634,000	-	-	-	-	-	-	-	-			
		78,091	-	-	-	-	-	-	-	-			
		1,758	-	-	-	-	-	-	-	-			
Indian Hotels Company Ltd.	Equity Shares Purchase	112,956	-	-	-	-	-	-	-	-			
		520,000	-	-	-	-	-	-	-	-			
		100,726	-	-	-	-	-	-	-	-			
Sale	288,486	-	-	-	-	-	-	-	-				
		-	-	-	-	-	-	-	-				

Name of the Company	Particulars	Quantity (Nos.)	AUG102	JUN100	AUG353	HDFCBA	MAR361	NOV171	HDFCSO	HDFCMO		
Mahindra & Mahindra Ltd.	Equity Shares Purchase	1,800,000	-	-	-	-	-	-	-	-		
		32,677	-	-	-	-	-	-	-	-		
		2,727	-	-	-	-	-	-	-	-		
		44,938	-	-	-	-	-	-	-	-		
		680,734	-	-	-	-	-	-	-	-		
		600,000	-	-	-	-	-	-	-	-		
	Sale	1,783,883	-	-	-	-	-	-	-	-	-	
		30,686	-	-	-	-	-	-	-	-	-	
		797	-	-	-	-	-	-	-	-	-	
		47,490	-	-	-	-	-	-	-	-	-	
		400,000	-	-	-	-	-	-	-	-	-	
		600,000	-	-	-	-	-	-	-	-	-	
	Siemens Ltd.	Equity Shares Purchase	11,421	-	-	-	-	-	-	-	-	
			97,656	-	-	-	-	-	-	-	-	
		Sale	11,296	-	-	-	-	-	-	-	-	
	Sun Pharmaceutical Industries Ltd.	Equity Shares Purchase	100,000	-	-	-	-	-	-	-	-	
8,247			-	-	-	-	-	-	-	-		
479			-	-	-	-	-	-	-	-	-	
462,615			-	-	-	-	-	-	-	-	-	
455,000			-	-	-	-	-	-	-	-	-	
325,000			-	-	-	-	-	-	-	-	-	
Sale		1,561,909	-	-	-	-	-	-	-	-	-	
		566,000	-	-	-	-	-	-	-	-	-	
		8,588	-	-	-	-	-	-	-	-	-	
		290,813	-	-	-	-	-	-	-	-	-	
		12,810	-	-	-	-	-	-	-	-	-	
		4,008	-	-	-	-	-	-	-	-	-	
		8,105	-	-	-	-	-	-	-	-	-	
		730,092	-	-	-	-	-	-	-	-	-	
		844,000	-	-	-	-	-	-	-	-	-	
		212,500	-	-	-	-	-	-	-	-	-	
		375,000	-	-	-	-	-	-	-	-	-	
		17,500	-	-	-	-	-	-	-	-	-	
		150,000	-	-	-	-	6.41	-	-	-	-	
		Infrastructure Dev. Fin. Co. Ltd.	Deep Discount Bonds Purchase	50	-	-	-	-	-	-	-	-
				250	-	-	-	-	-	-	-	-
				1,100	-	-	-	-	-	-	-	-
650	-			-	-	-	-	-	-	-		
130	-			-	-	-	-	-	-	-		
270	-			-	-	-	-	-	-	-		
Sale	50		-	-	-	-	-	-	-	-	-	
	250		-	-	-	-	-	-	-	-	-	
	50		-	-	-	-	-	-	-	-	-	
	1,100		-	-	-	-	-	-	-	-	-	
	200		-	-	-	-	-	-	-	-	-	
	450		-	-	-	-	-	-	-	-	-	
	130		-	-	-	-	-	-	-	-	-	
	270		-	-	-	-	-	-	-	-	-	
	Equity Shares Purchase		9,450	-	-	-	-	-	-	-	-	-
			86,191	-	-	-	-	-	-	-	-	-
387,050			-	-	-	-	-	-	-	-	-	
82,033			-	-	-	-	-	-	-	-	-	
NCD/ Khokha Purchase			650	-	-	-	-	-	-	-	-	-
			250	-	-	-	-	-	-	-	-	-
	750		-	-	-	-	-	-	-	-	-	
	250		-	-	-	-	-	-	-	-	-	
	300		-	-	-	-	-	-	-	-	-	
	90		-	-	-	-	-	-	-	-	-	
	150		-	-	-	-	-	-	-	-	-	
	160		-	16.04	-	-	-	-	-	-	-	
	450		-	-	45.08	-	-	-	-	-	-	
	700		-	-	-	-	-	-	-	70.63	-	
	Sale		650	-	-	-	-	-	-	-	-	-
			250	-	-	-	-	-	-	-	-	-
			800	-	-	-	-	-	-	-	-	-
			850	-	-	-	-	-	-	-	-	-
550		-	-	-	-	-	-	-	-	-		
600		-	-	-	-	-	-	-	-	-		
400		-	-	-	-	-	-	-	-	-		
50		-	-	-	-	-	-	-	-	-		
90		-	-	-	-	-	-	-	-	-		
150		-	-	-	-	-	-	-	-	-		
Zydus Wellness Ltd	Equity Shares Purchase	125,125	-	-	-	-	-	-	-	-		
		150,000	-	-	-	-	-	-	-	-		
	Sale	137,736	-	-	-	-	-	-	-	-		
		700	-	-	-	-	-	-	-	70.13	-	

HDFCBA : HDFC Balanced Fund, HDFCGS : HDFC Children's Gift Fund - Savings Plan, HDFCPR : HDFC Prudence Fund, HMIPLT : HDFC Monthly Income Plan Long Term Plan, HDFCHI : HDFC High Interest Fund , HDFCIN : HDFC Income Fund, HDFCSP : HDFC Short Term Plan, HDFLTP : HDFC Floating Rate Income Fund Long Term Plan, HIFSTP : HDFC High Interest Fund Short Term Plan, HDFCAR : HDFC Arbitrage Fund, HDFCCB : HDFC Capital Builder Fund, HDFCCS : HDFC Core And Satellite Fund, HDFCEQ : HDFC Equity Fund, HDFCGR : HDFC Growth Fund, HDFCNY : HDFC Index Fund - Nifty Plan, HDFCS+ : HDFC Index Fund - Sensex Plus Plan, HDFCSX : HDFC Index Fund - Sensex Plan, HDFCT2 : HDFC Top 200 Fund, HDFCTA : HDFC Long Term Advantage Fund, HDFCTS : HDFC TaxSaver, HDFLTE : HDFC Long Term Equity Fund, HDINFG : HDFC Infrastructure Fund, MIDCAP : HDFC Mid-Cap Opportunities Fund, NOV171 : HDFC FMP 17M November 2008 (1), HQIFA : HDFC Quarterly Interval Fund - Plan A, HQIFB : HDFC Quarterly Interval Fund - Plan B, HQIFC : HDFC Quarterly Interval Fund - Plan C, HDFCLI : HDFC Liquid Fund, HDFCMS : HDFC Cash Management Fund - Savings Plan, HDFCIG : HDFC Cash Management Fund - Treasury Advantage Plan, HDFLSP : HDFC Floating Rate Income Fund Short Term Plan, OT18MT : HDFC FMP 18M October 2009, OCT13M : HDFC FMP 13M October 2009, MAR361 : HDFC FMP 367D March 2010 (1), MARM13 : HDFC FMP 13M March 2010 (1), HDFCMO : HDFC Medium Term Opportunities Fund, HDFCSO : HDFC Short Term Opportunities Fund, JUN100 : HDFC FMP 100D June 2010 (1), AUG102 : HDFC FMP 100D August 2010 (2), AUG103 : HDFC FMP 100D August 2010 (3), AUG353: HDFC FMP 35D August 2010 (3), SEP10310 : HDFC FMP 100D September 2010 (3), OCT35110 : HDFC FMP 35D October 2010 (1).

This disclosure has been made as Director(s) of the AMC is / are also a Director on the Board of the above Companies.

The above investments were considered sound. Before making an investment, the AMC evaluated the same on merits and on arm's length basis and in accordance with the objective of the scheme. The investments under the respective Plans of HDFC Index Fund were made pursuant to their Investment Objectives.

UNDERWRITING OBLIGATIONS WITH RESPECT TO ISSUES OF ASSOCIATE COMPANIES –

The AMC has, till date not entered into any Underwriting contracts in respect of any public issue made by any of its associate companies.

SUBSCRIPTION IN ISSUES LEAD MANAGED BY THE SPONSOR OR ANY OF ITS ASSOCIATES –

The details of subscription to issues lead managed by the Sponsor or any of its Associates are as follows:

Period	Particulars
1st April 2008 to March 31, 2009	Nil
1st April 2009 to March 31, 2010	Nil
1st April 2010 to March 31, 2011	Nil

DISCLOSURE REGARDING PAYMENT OF COMMISSION FOR DISTRIBUTION OF UNITS AND PAYMENT OF BROKERAGE FOR SECURITIES TRANSACTIONS (FOR THE PAST THREE FINANCIAL YEARS) PURSUANT TO SEBI CIRCULAR NO. SEBI/IMD/CIR NO. 18/198647/2010 DATED MARCH 15, 2010

(i) Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Apr 1, 2010 to Mar 31, 2011				Apr 1, 2009 to Mar 31, 2010				Apr 1, 2008 to Mar 31, 2009			
		Business given		Commission paid		Business given		Commission paid		Business given		Commission paid	
		₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund
HDFC Bank Limited	Associate	37,076.67	6.37	40.63	9.63	35,417.63	4.45	54.48	12.91	16,737.62	3.91	23.51	10.56
HDFC Sales Private Limited	Group Company of Sponsor	2.34	#~	0.04	0.01	2.80	#~	0.04	0.01	3.96	#~	0.04	0.02
GRUH Finance Limited	Group Company of Sponsor	1,320.96	0.23	#	#~	1,023.76	0.13	#	#~	818.76	0.19	#	#~
HDFC Investments Limited	Group Company of Sponsor	-	-	#	#~	-	-	#	#~	-	-	#	#~
Housing Development Finance Corporation Limited*	Sponsor	#	#~	#	#~	0.14	#~	#	#~	#	#~	#	#~

(#) Less than ₹ 0.01 Crores, (#~) Less than 0.01%, (*) Pursuant to SEBI directives, no payment of commission has been made in respect of investments made by the Sponsor of the Mutual Fund.

(ii) Brokerage paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Apr 1, 2010 to Mar 31, 2011				Apr 1, 2009 to Mar 31, 2010				Apr 1, 2008 to Mar 31, 2009			
		Value of transaction		Brokerage paid		Value of transaction		Brokerage paid		Value of transaction		Brokerage paid	
		₹ Cr.	% of total value of transaction by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund	₹ Cr.	% of total business received by the fund
-	-	-	-	-	-	-	-	-	-	-	-	-	-

DEALING WITH ASSOCIATES –

Transactions (aggregate purchase and sale) in securities with associates during the past 3 financial years are given below

(₹ in Crores)

Name of the Associate	Particulars (April 1, 2008 to March 31, 2009)	HDFC Cash Management Fund - Savings Plan	HDFC Cash Management Fund - Treasury Advantage Plan	HDFC Floating Rate Income Fund - Long Term Plan	HDFC Floating Rate Income Fund - Long Term Plan	HDFC FMP 14M February 2008	HDFC FMP 15M February 2008	HDFC FMP 18M January 2008	HDFC FMP 18M November 2008	HDFC FMP 18M September 2008	HDFC High Interest Fund	HDFC High Interest Fund - Short Term Plan	HDFC Income Fund	HDFC Liquid Fund Plan	HDFC Short Term
HDFC Asset Management Company Limited	Floating Rate Bonds/Notes NCD/ Khokha Securitized Receivable	17.76 - -	231.91 69.62 28.93	- 2.01 -	22.37 29.92 -	- 4.97 -	- 3.49 -	- 16.47 -	- 18.15 -	16.31 - -	- 3.02 -	- 8.06 -	- - -	93.38 23.32 -	- 4.98 -
HDFC Bank Limited	Floating Rate Bonds/Notes Government Securities	- -	50 -	- -	100 -	- -	- -	- -	- -	- -	- 23.85	- -	- 23.68	- -	- -
Hindustan Unilever Limited	NCD/ Khokha Certificate of Deposit	- 9.91	45.67 -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -

(₹ in Crores)

Name of the Associate	Particulars (April 1, 2008 to March 31, 2009)	HDFC Cash Management Fund - Savings Plan	HDFC Cash Management Fund - Treasury Advantage Plan	HDFC Floating Rate Fund - Short Term Plan	HDFC FMP 20M August 2008	HDFC FMP 370D July 2008(1)	HDFC FMP 370D July 2008(2)	HDFC FMP 90D July 2008(2)	HDFC FMP 90D September 2008(1)	HDFC FMP 90D September 2008(2)	HDFC FMP 90D September 2008(3)	HDFC High Interest Fund	HDFC High Interest Fund - Short Term Plan	HDFC Income Fund	HDFC Liquid Fund	HDFC MF Monthly Income Plan - Long Term Plan	HDFC Multiple Yield Fund	HDFC Multiple Yield Fund - Plan 2005	HDFC Quarterly Interval Fund - Plan A	
IDFC Ltd.	Certificate of Deposit Commercial Paper Deep Discount Bonds NCD/ Khokha	- 22.63 -	- - 34.95	- - -	- 50.02 -	- -	- -	24.96 -	4.99 -	9.97 -	4.99 -	- -	- -	- -	- 2.94	- -	- -	- 4.84	- 4.84	- 24.73
Infrastructure Leasing & Financial Services Ltd.	Floating Rate Bonds/Notes NCD/ Khokha	0.5 5.31	- 26.07	- -	- -	15 -	9.5 -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Mahindra & Mahindra Ltd.	Certificate of Deposit	-	-	44.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Crores)

Name of the Associate	Particulars (April 1, 2009 to March 31, 2010)	HDFC Cash Management Fund - Savings Plan	HDFC Cash Management Fund - Treasury Advantage Plan	HDFC Floating Rate Income Fund - Long Term Plan	HDFC Floating Rate Income Fund - Short Term Plan	HDFC FMP 13M October 2009	HDFC Gilt Long Term Plan	HDFC High Interest Fund	HDFC High Interest Fund - Short Term Plan	HDFC Income Fund	HDFC Liquid Fund	HDFC MF Monthly Income Plan - Long Term Plan	HDFC Multiple Yield Fund	HDFC Multiple Yield Fund - Plan 2005	HDFC Quarterly Interval Fund - Plan A	HDFC Quarterly Interval Fund - Plan B	HDFC Quarterly Interval Fund - Plan C	HDFC Short Term Plan
Bank of Baroda	Government Securities Treasury Bills	- 139.61	488.98 349.19	- -	- -	- -	- -	- -	- -	- -	122.25 -	- -	- -	- -	- -	- -	- -	- -
HDFC Bank Limited	Certificate of Deposit Government Securities NCD/ Khokha Treasury Bills	49.45 - - 198.40	121.49 - 25.70 5,287.01	14.99 - - -	- - - 1,889.88	- - -	- 9.96 -	- 25.17 -	- -	- 129.90 -	99.84 - -	- 6.71 -	- -	- -	0.72 -	16.86 -	2.98 -	- 47.74 -
HDFC Standard Life Insurance Co. Ltd.	Certificate of Deposit NCD/ Khokha	- -	- -	- -	- -	- -	- -	5.18 -	23.94 50.78	- -	- 11.08	- -	- -	- -	- -	- -	- -	- -
Hindustan Unilever Ltd.	Certificate of Deposit Government Securities Treasury Bills	24.91 - -	- - 274.65	- -	- 25.14 -	- -	- -	- -	- -	- -	24.88 -	- -	- -	- -	- -	- -	- -	- -
IDFC Ltd	Certificate of Deposit Deep Discount Bonds NCD/ Khokha	- - -	170.90 23.39 50.02	- 26.19 -	- 56.81 10.28	- -	- -	- -	- 25.67 -	- -	64.95 -	- -	- 5.24	- 3.33	- -	- -	- -	- 50.68 45.50

Name of the Associate	Particulars (April 1, 2010 to March 31, 2011)	HDFC Debt Fund for Cancer Cure	HDFC High Interest Fund	HDFC Cash Management Fund - Treasury Advantage Plan	HDFC Income Fund	HDFC Liquid Fund	HDFC Cash Management Fund - Savings Plan	HDFC Prudence Fund	HDFC Short Term Opportunities Fund	HDFC Short Term Plan	HDFC Floating Rate Income Fund - Short Term Plan	HDFC Floating Rate Income Fund - Long Term Plan	HDFC High Interest Fund - Short Term Plan	HDFC MF Monthly Income Plan - Long Term Plan	HDFC MF Monthly Income Plan - Short Term Plan	HDFC Quarterly Interval Fund - Plan C	HDFC FMP 14M March 2010	HDFC FMP 100D October 2010 (2)
Bank of Baroda	Certificate of Deposit	-	-	24.96	45.79	124.71	-	-	-	47.95	-	-	-	49.26	-	-	23.98	-
	Treasury Bills	-	-	-	-	-	-	-	-	-	198.86	-	-	-	-	-	-	-
Bombay Stock Exchange Ltd. (BSE)	NCD/ Khokha	10.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HDFC Bank Limited	Certificate of Deposit	-	-	196.14	-	79.18	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper	-	-	497.15	-	397.44	-	-	-	-	99.39	-	-	-	-	-	-	-
	Government Securities	-	-	-	38.82	-	-	-	-	-	-	-	-	9.71	-	-	-	-
	Treasury Bills	-	-	644.02	-	-	49.88	-	-	-	-	-	114.72	-	-	-	-	-
HDFC ERGO General Insurance Co. Ltd.	NCD/ Khokha	-	-	-	-	-	-	-	-	-	-	29.95	-	-	-	-	-	-
	Treasury Bills	-	-	19.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HDFC Standard Life Insurance Co. Ltd	Certificate of Deposit	-	-	-	-	34.83	-	-	-	-	-	-	-	-	-	-	-	-
	NCD/ Khokha	-	-	-	-	-	-	-	-	-	24.50	-	-	25.15	-	-	-	-
Hindustan UniLever Limited	Certificate of Deposit	-	-	-	-	-	-	-	24.79	48.54	-	-	24.26	-	-	-	-	-
	Treasury Bills	-	-	24.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IDFC Ltd	Certificate of Deposit	-	-	49.18	-	49.57	-	-	-	-	-	23.88	-	-	-	-	-	-
	Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	10.11	-	-	-	-
	NCD/ Khokha	-	5.18	-	41.32	-	-	10.90	-	5.06	-	-	80.54	25.91	5.45	25.01	-	-
Mahindra & Mahindra Ltd.	Certificate of Deposit	-	-	24.37	-	49.83	29.88	-	-	44.88	117.63	24.25	23.98	14.76	-	-	-	9.84
Sun Pharmaceutical Industries	Certificate of Deposit	-	-	99.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Not included above are Fixed Deposit placements, Reverse Repo Transactions & Primary Market Subscriptions (where the associate is an arranger / lead manager) that the Fund carries out with its associates from time to time.

All the above transactions are done on arms-length basis at market determined / competitive rates as applicable.

UTILISATION OF SERVICES OF ASSOCIATES

Details of utilisation of services of associates during the past three financial years are given below:

(₹ in lakhs)

Particulars	HDFC Growth Fund			HDFC Balanced Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited -						
Bank Charges	7.64	4.27	2.65	0.38	0.37	0.51
Custody Charges	13.55	22.11	16.05	1.10	1.29	2.02
Commission on Distribution of Units	255.04	228.82	137.61	9.16	14.42	19.10
HDFC Asset Management Company Limited (the AMC)						
Investment Management & Advisory Fees	910.63	1,242.98	1,351.25	114.82	146.49	225.33
Service Tax on Investment Management Fees	111.00	128.03	139.18	14.00	15.09	23.21
HDFC Trustee Company Limited						
Trusteeship Fees	8.92	12.26	13.38	0.92	1.22	2.00
Service Tax on Trusteeship Fees	0.09	1.26	1.38	0.11	0.13	0.21
Computer Age Management Services Pvt. Limited						
Registrar & Transfer Agent Fees	153.65	179.92	162.01	12.87	16.95	25.51
HDFC Sales Private Limited						
Commission on Distribution of Units	0.39	0.21	0.14	0.01	#	#
GRUH Finance Limited						
Commission on Distribution of Units	#	#	#	-	-	-
Housing Development Finance Corporation Limited @						
Commission on Distribution of units	#	#	#	#	#	#
Total	1,461.90	1,819.86	1,823.67	153.38	195.95	297.89

Less than ₹ 0.01 lakhs @ Sponsor

(₹ in lakhs)

Particulars	HDFC Income Fund			HDFC Liquid Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited -						
Bank Charges	0.94	1.56	0.61	6.97	5.20	4.23
Custody Charges	4.34	6.69	2.33	56.10	66.03	50.65
Commission on Distribution of Units	92.73	92.37	21.08	22.16	144.71	25.89
HDFC Asset Management Company Limited (the AMC)						
Investment Management & Advisory Fees	557.31	1,027.33	538.52	3,012.24	5,805.27	1,793.58
Service Tax on Investment Management Fees	65.86	105.82	55.47	358.10	597.94	184.74
HDFC Trustee Company Limited						
Trusteeship Fees	5.49	10.04	5.16	62.05	103.81	82.02
Service Tax on Trusteeship Fees	0.65	1.03	0.53	7.47	10.69	8.45
Computer Age Management Services Pvt. Limited						
Registrar & Transfer Agent Fees	45.78	56.04	28.49	215.34	244.68	200.03
HDFC Sales Private Limited						
Commission on Distribution of Units	-	-	-	#	#	#
GRUH Finance Limited						
Commission on Distribution of Units	-	-	-	#	#	#
Housing Development Finance Corporation Limited @						
Commission on Distribution of units	#	#	#	#	#	#
HDFC Investments Limited						
Commission on Distribution of Units	#	#	#	-	-	-
Total	773.10	1,300.89	652.19	3,740.43	6,978.33	2,349.58

Less than ₹ 0.01 lakhs @ Sponsor

(₹ in lakhs)

Particulars	HDFC Long Term Advantage Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited			
Bank Charges	3.02	2.50	1.19
Custody Charges	7.11	9.29	10.40
Commission on Distribution of units	27.46	141.72	34.98
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	566.36	836.66	973.56
Service Tax on Investment Management Fees	69.33	86.18	100.28
HDFC Trustee Company Limited			
Trusteeship Fees	6.22	8.16	9.58
Service Tax on Trusteeship Fees	0.76	0.84	0.99
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	99.59	120.57	127.84
HDFC Sales Private Limited			
Commission on Distribution of Units	0.05	0.04	0.05
GRUH Finance Limited			
Commission on Distribution of Units	0.02	0.01	0.01
Housing Development Finance Corporation Limited @			
Commission on Distribution of units	#	#	#
HDFC Investments Limited			
Commission on Distribution of Units	#	#	#
Total	779.91	1,205.96	1,258.88

Less than ₹ 0.01 lakhs @ Sponsor

(₹ in lakhs)

Particulars	HDFC Children's Gift Fund					
	Investment Plan			Savings Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited -						
Bank Charges	0.28	0.24	0.23	0.06	0.04	0.04
Custody Charges	1.43	2.01	2.68	0.61	0.60	0.59
Commission on Distribution of units	5.40	10.88	8.95	1.83	2.16	2.34
HDFC Asset Management Company Limited (the AMC)						
Investment Management & Advisory Fees	102.31	215.54	283.12	57.88	67.13	76.76
Service Tax on Investment Management Fees	12.65	22.20	29.16	7.02	6.91	7.91
HDFC Trustee Company Limited						
Trusteeship Fees	1.19	1.92	2.59	0.51	0.57	0.63
Service Tax on Trusteeship Fees	0.14	0.20	0.27	0.06	0.06	0.06
Computer Age Management Services Pvt. Limited						
Registrar & Transfer Agent Fees	15.52	27.42	28.60	5.75	6.14	7.10
HDFC Sales Private Limited						
Commission on Distribution of Units	#	#	#	-	-	-
GRUH Finance Limited						
Commission on Distribution of Units	0.01	#	#	-	-	-
Housing Development Finance Corporation Limited @						
Commission on Distribution of units	#	#	#	-	-	-
HDFC Investments Limited						
Commission on Distribution of Units	0.02	0.02	0.02	#	#	#
Total	138.94	280.43	355.63	73.73	83.61	95.42

Less than ₹ 0.01 lakhs @ Sponsor

Particulars	HDFC Gilt Fund					
	Short Term Plan			Long Term Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited -						
Bank Charges	0.01	0.01	0.01	0.03	0.01	0.09
Custody Charges	-	-	-	-	-	-
Commission on Distribution of units	0.09	0.08	0.04	1.15	1.16	2.34
HDFC Asset Management Company Limited (the AMC)						
Investment Management & Advisory Fees	3.85	4.08	0.44	2.96	8.83	45.58
Service Tax on Investment Management Fees	0.46	0.42	0.05	0.34	0.91	4.69
HDFC Trustee Company Limited						
Trusteeship Fees	0.31	0.20	0.11	0.48	0.63	1.73
Service Tax on Trusteeship Fees	0.04	0.02	0.01	0.06	0.07	0.18
Computer Age Management Services Pvt. Limited						
Registrar & Transfer Agent Fees	3.38	1.26	1.98	6.07	3.82	9.04
GRUH Finance Limited						
Commission on Distribution of Units	-	-	-	-	-	-
Total	8.14	6.07	2.63	11.10	15.43	63.65

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Short Term Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited			
Bank Charges	0.60	1.73	0.97
Custody Charges	2.41	26.25	19.41
Commission on Distribution of units	2.92	114.37	56.31
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	122.09	912.08	1,252.91
Service Tax on Investment Management Fees	13.58	93.94	129.05
HDFC Trustee Company Limited			
Trusteeship Fees	2.10	27.15	18.08
Service Tax on Trusteeship Fees	0.25	2.80	1.86
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	14.97	72.06	46.76
HDFC Sales Private Limited			
Commission on Distribution of Units	0.02	0.10	#
Housing Development Finance Corporation Limited @			
Commission on Distribution of units	#	#	#
GRUH Finance Limited			
Commission on Distribution of Units	-	-	-
Total	158.96	1250.48	1,525.34

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC Index Fund								
	SENSEX Plan			Nifty Plan			SENSEX Plus Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited									
Bank Charges	0.19	0.09	0.06	0.10	0.16	0.09	0.28	0.23	0.08
Custody Charges	0.67	0.77	0.73	0.45	0.69	1.16	0.40	0.50	0.59
Commission on Distribution of units	3.02	2.27	2.60	0.64	0.83	1.34	0.80	1.07	1.77
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	21.83	29.44	28.03	11.27	19.84	23.24	15.14	22.86	26.15
Service Tax on Investment Management Fees	2.70	3.03	2.89	1.39	2.04	2.39	1.87	2.35	2.69
HDFC Trustee Company Limited									
Trusteeship Fees	0.48	0.59	0.53	0.26	0.45	0.50	0.34	0.48	0.59
Service Tax on Trusteeship Fees	0.06	0.06	0.05	0.03	0.05	0.05	0.04	0.05	0.06
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	9.06	7.43	5.74	5.60	6.42	6.17	6.72	7.39	7.55
HDFC Sales Private Limited									
Commission on Distribution of Units	-	-	-	#	#	#	#	#	#
Housing Development Finance Corporation Limited @									
Commission on Distribution of units	-	-	-	-	-	-	#	#	#
Total	38.00	43.68	40.63	19.74	30.48	34.94	25.60	34.94	39.49

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC Floating Rate Income Fund						HDFC MF Monthly Income Plan					
	Short Term Plan			Long Term Plan			Short Term Plan			Long Term Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited												
Bank Charges	2.96	3.86	1.86	1.21	0.39	0.75	0.22	0.65	0.57	3.08	6.97	8.48
Custody Charges	24.09	44.71	25.68	10.62	8.10	16.28	1.12	2.65	6.85	13.01	23.39	84.82
Commission on Distribution of units	10.99	82.99	21.00	2.28	1.53	16.25	4.40	58.86	55.52	22.94	376.87	705.38
HDFC Asset Management Company Limited (the AMC)												
Investment Management & Advisory Fees	698.13	2,854.67	685.71	-	95.98	89.23	115.25	83.85	674.08	867.34	589.59	8,448.24
Service Tax on Investment Management Fees	84.11	294.03	70.63	-	9.89	9.19	14.08	8.64	69.43	105.26	60.73	870.17
HDFC Trustee Company Limited												
Trusteeship Fees	25.68	70.70	32.53	6.34	7.52	14.79	0.93	2.54	6.55	10.85	23.52	85.16
Service Tax on Trusteeship Fees	3.13	7.28	3.35	0.78	0.77	1.52	0.11	0.26	0.67	1.32	2.42	8.77
Computer Age Management Services Pvt. Limited												
Registrar & Transfer Agent Fees	94.48	183.74	107.98	59.71	35.75	62.80	7.74	22.05	34.91	75.44	199.57	422.39
HDFC Sales Private Limited												
Commission on Distribution of Units	0.02	0.03	#	-	-	-	-	-	0.01	0.01	0.17	0.05
GRUH Finance Limited												
Commission on Distribution of Units	#	-	-	-	-	-	-	-	-	-	-	-
Housing Development Finance Corporation Limited @												
Commission on Distribution of units	#	#	#	-	-	-	-	-	-	0.01	0.01	0.02
Total	943.58	3,542.02	948.74	80.94	159.92	210.81	143.86	179.51	848.61	1,099.27	1,283.25	10,633.48

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC Equity Fund			HDFC Top 200 Fund			HDFC Capital Builder Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited									
Bank Charges	10.19	8.79	12.93	18.34	21.60	29.03	1.49	1.02	0.60
Custody Charges	3.32	3.89	5.78	4.63	9.76	8.01	0.24	0.19	0.20
Commission on Distribution of Units	215.56	647.88	547.25	329.93	851.15	743.13	34.08	145.02	49.74
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	3,109.65	3,440.86	7,583.49	1,906.41	1,731.12	8,681.08	508.73	549.76	632.28
Service Tax on Investment Management Fees	379.12	354.41	781.10	231.59	178.31	894.15	62.13	56.62	65.12
HDFC Trustee Company Limited									
Trusteeship Fees	31.83	45.74	75.90	21.13	48.47	87.49	4.88	5.56	6.14
Service Tax on Trusteeship Fees	3.89	4.71	7.82	2.57	4.99	9.01	0.60	0.57	0.63
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	403.91	589.72	866.14	381.78	957.87	1,335.67	59.82	66.55	63.79
HDFC Sales Private Limited									
Commission on Distribution of Units	0.37	0.43	0.55	0.66	1.50	0.79	0.10	0.08	0.07
GRUH Finance Limited									
Commission on Distribution of Units	#	#	#	#	#	-	#	#	#
Housing Development Finance Corporation Limited @									
Commission on Distribution of Units	#	#	0.01	#	#	0.01	#	#	#
HDFC Investments Limited									
Commission on Distribution of Units	#	-	-	-	-	-	-	-	-
Total	4,157.84	5,096.44	9,880.97	2,897.04	3,804.78	11,788.37	672.06	825.38	818.59

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC TaxSaver			HDFC Prudence Fund			HDFC High Interest Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited									
Bank Charges	7.12	6.53	10.00	6.60	4.63	5.41	0.64	0.35	0.12
Custody Charges	1.27	7.89	4.11	0.22	0.13	1.81	1.64	2.34	0.76
Commission on Distribution of Units	133.03	227.22	257.08	195.89	659.09	454.06	12.87	27.47	6.28
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	760.52	1,353.63	2,756.29	2,223.49	2,213.71	5,119.83	207.02	399.17	203.54
Service Tax on Investment Management Fees	92.59	139.42	283.90	271.36	228.01	527.34	24.20	41.11	20.97
HDFC Trustee Company Limited									
Trusteeship Fees	11.37	18.26	27.46	22.05	29.44	51.21	2.51	3.75	1.79
Service Tax on Trusteeship Fees	1.39	1.88	2.83	2.69	3.03	5.27	0.30	0.39	0.18
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	211.93	329.25	465.67	274.85	340.79	504.79	23.73	21.82	13.39
HDFC Sales Private Limited									
Commission on Distribution of Units	0.61	0.64	0.66	0.69	0.46	0.58	#	-	-
GRUH Finance Limited									
Commission on Distribution of Units	0.03	0.03	0.02	0.01	#	#	-	-	-
Housing Development Finance Corporation Limited @									
Commission on Distribution of Units	0.01	0.01	0.01	0.01	0.01	0.01	-	-	-
Total	1,219.85	2,084.76	3,808.03	2,997.86	3,479.32	6,670.33	272.91	496.40	247.04

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC High Interest Fund - Short Term Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited			
Bank Charges	0.48	1.02	1.48
Custody Charges	4.38	17.87	29.00
Commission on Distribution of Units	5.80	54.61	58.06
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	230.46	648.44	1,636.57
Service Tax on Investment Management Fees	26.83	66.79	168.57
HDFC Trustee Company Limited			
Trusteeship Fees	3.81	17.63	27.40
Service Tax on Trusteeship Fees	0.45	1.82	2.82
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	36.75	90.27	120.30
Total	308.96	898.44	2,044.19

Particulars	HDFC Cash Management Fund								
	Savings Plan			Treasury Advantage Plan			Call Plan		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited									
Bank Charges	3.63	2.53	1.81	14.15	15.83	10.24	0.11	0.01	0.02
Custody Charges	28.91	32.95	22.92	106.17	190.12	137.16	0.18	0.02	0.01
Commission on Distribution of Units	8.93	131.86	8.28	170.45	479.22	294.19	0.39	0.38	0.14
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	1,309.88	2,761.64	1,014.52	5,788.70	12,417.07	5,882.15	37.97	3.35	1.57
Service Tax on Investment Management Fees	157.56	284.45	104.50	699.20	1,278.96	605.86	4.66	0.35	0.16
HDFC Trustee Company Limited									
Trusteeship Fees	32.07	48.88	34.52	110.48	301.38	188.08	0.85	0.24	0.41
Service Tax on Trusteeship Fees	3.85	5.03	3.56	13.34	31.04	19.37	0.10	0.03	0.04
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	149.62	126.12	92.02	475.21	764.60	523.78	6.11	0.92	1.36
HDFC Sales Private Limited									
Commission on Distribution of Units	#	-	-	0.08	0.08	0.04	-	-	-
GRUH Finance Ltd.									
Commission on Distribution of units	-	-	-	-	#	#	-	-	-
Housing Development Finance Corporation Limited @									
Commission on Distribution of Units	-	-	-	#	#	#	-	-	-
Total	1,694.44	3,393.47	1,282.12	7,377.78	15,478.30	7,660.87	50.39	5.30	3.71

Less than ₹ 0.01 lakhs

@ Sponsor

Particulars	HDFC Core & Satellite Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited			
Bank Charges	1.09	0.53	1.00
Custody Charges	3.66	4.08	4.90
Commission on Distribution of Units	33.64	120.86	62.53
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	333.87	402.10	464.24
Service Tax on Investment Management Fees	40.78	41.42	47.82
HDFC Trustee Company Limited			
Trusteeship Fees	3.12	3.82	4.46
Service Tax on Trusteeship Fees	0.38	0.39	0.46
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	41.71	52.79	51.94
HDFC Sales Private Limited			
Commission on Distribution of Units	0.08	0.05	0.03
Housing Development Finance Corporation Limited @			
Commission on Distribution of Units	#	#	#
Total	458.34	626.04	637.38

Less than ₹ 0.01 lakhs @ Sponsor

(₹ in lakhs)

Particulars	HDFC Multiple Yield Fund			HDFC Premier Multi-Cap Fund			HDFC Multiple Yield Fund - Plan 2005		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited									
Bank Charges	0.02	#	0.05	1.24	1.08	0.53	0.01	#	0.06
Custody Charges	0.64	0.40	0.45	4.51	5.15	5.33	-	-	-
Commission on Distribution of units	2.58	2.39	2.44	33.38	67.31	64.01	1.68	2.97	1.45
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	68.04	42.69	50.65	373.09	452.88	523.00	42.01	31.31	70.72
Service Tax on Investment Management Fees	8.31	4.40	5.22	46.36	46.65	53.87	5.13	3.22	7.28
HDFC Trustee Company Limited									
Trusteeship Fees	0.54	0.37	0.43	3.84	4.59	5.05	0.34	0.28	0.57
Service Tax on Trusteeship Fees	0.07	0.04	0.04	0.47	0.47	0.52	0.04	0.03	0.06
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	2.50	1.97	5.78	49.19	58.69	58.62	1.71	1.58	4.48
HDFC Sales Private Limited									
Commission on Distribution of Units	-	-	-	0.01	0.01	0.02	-	-	-
GRUH Finance Ltd.									
Commission on Distribution of units	-	-	-	-	-	-	-	-	-
Housing Development Finance Corporation Limited @									
Commission on Distribution of units	-	-	-	#	#	#	-	-	-
Total	82.71	52.27	65.06	512.10	636.84	710.95	50.91	39.39	84.61

Less than ₹ 0.01 lakhs @ Sponsor

Particulars	HDFC Long Term Equity Fund			HDFC Mid-Cap Opportunities Fund			HDFC Arbitrage Fund			HDFC Infrastructure Fund		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited												
Bank Charges	1.06	0.53	1.02	1.01	0.55	1.12	0.26	0.06	0.13	1.29	0.70	0.72
Custody Charges	3.12	2.39	0.71	10.34	12.00	12.68	45.50	76.74	23.25	1.56	-	-
Commission on Distribution of units	422.44	87.00	91.13	123.07	124.02	113.01	5.99	6.80	2.34	75.61	105.63	109.02
HDFC Asset Management Company Limited (the AMC)												
Investment Management & Advisory Fees	916.66	1,018.00	1,089.67	910.41	1,076.77	1,229.21	108.66	318.35	173.70	1124.62	1,312.89	1,281.23
Service Tax on Investment Management Fees	111.81	104.85	112.24	111.19	110.91	126.61	13.22	32.79	17.89	137.49	135.23	131.97
HDFC Trustee Company Limited												
Trusteeship Fees	93.25	104.98	96.33	88.54	111.27	39.07	3.25	8.97	2.74	109.99	138.84	135.86
Service Tax on Trusteeship Fees	11.36	10.81	9.92	10.82	11.46	4.02	0.39	0.92	0.28	13.45	14.30	13.99
Computer Age Management Services Pvt. Limited												
Registrar & Transfer Agent Fees	89.43	105.21	105.11	85.92	110.40	163.91	16.31	22.51	9.92	109.42	143.96	146.77
HDFC Sales Private Limited												
Commission on Distribution of Units	-	-	-	0.10	0.16	0.13	-	-	-	0.27	0.40	0.49
GRUH Finance Ltd.												
Commission on Distribution of units	0.01	0.01	0.01	0.02	0.03	0.02	-	-	-	#	#	#
Housing Development Finance Corporation Limited @												
Commission on Distribution of units	-	-	-	-	-	#	-	-	-	-	-	-
Total	1649.14	1,433.80	1,506.14	1,341.43	1,557.56	1,689.77	193.57	467.16	230.25	1,573.69	1,851.95	1,820.06

Less than ₹ 0.01 lakhs @ Sponsor

Particulars	HDFC Medium Term Opportunities Fund	HDFC Short Term Opportunities Fund	HDFC Gold Exchange Traded Fund	HDFC Debt Fund for Cancer Cure
	29-6-2010 to 31-3-2011	25-6-2010 to 31-3-2011	13-8-2010 to 31-3-2011	11-3-2011 to 31-3-2011
HDFC Bank Limited				
Bank Charges	0.01	0.26	#	-
Custody Charges	0.13	4.34	-	0.04
Commission on Distribution of Units	0.01	1.44	34.13	-
HDFC Asset Management Company Limited (the AMC)				
Investment Management & Advisory Fees	-	3.75	87.61	-
Service Tax on Investment Management Fees	-	0.39	9.02	-
HDFC Trustee Company Limited				
Trusteeship Fees	0.13	4.12	1.96	0.04
Service Tax on Trusteeship Fees	0.01	0.42	0.20	#
Computer Age Management Services Pvt. Limited				
Registrar & Transfer Agent Fees	0.65	20.46	2.04	0.05
HDFC Sales Private Limited				
Commission on Distribution of Units	-	-	0.01	-
Housing Development Finance Corporation Limited @				
Commission on Distribution of Units	-	-	-	-
Total	0.94	35.18	134.97	0.13

Less than ₹ 0.01 lakhs @ Sponsor

Particulars	HDFC Fixed Maturity Plans	
	26M August 2006 (1)	
	01-04-2008 to 06-11-2008	
HDFC Bank Limited		
Bank Charges		-
Custody Charges		-
Commission on Distribution of units		-
HDFC Asset Management Company Ltd. (the AMC)		
Investment Management & Advisory Fees		114.19
Service Tax on Investment Management Fees		13.34
HDFC Trustee Company Limited		
Trusteeship Fees		1.81
Service Tax on Trusteeship Fees		0.22
Computer Age Management Services Pvt. Limited		
Registrar & Transfer Agent Fees		3.85
HDFC Sales Private Limited		
Commission on Distribution of Units		-
Total		133.42

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series II		
	18M October 2006	17M November 2006	16M December 2006
	01-04-2008 to 28-04-2008	01-04-2008 to 21-04-2008	01-04-2008 to 21-04-2008
HDFC Bank Limited			
Bank Charges	-	-	-
Custody Charges	-	-	-
Commission on Distribution of units	-	-	-
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	25.04	7.98	3.45
Service Tax on Investment Management Fees	3.10	0.99	0.43
HDFC Trustee Company Limited			
Trusteeship Fees	0.27	0.11	0.13
Service Tax on Trusteeship Fees	0.03	0.01	0.02
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	1.30	1.29	0.68
HDFC Sales Private Limited			
Commission on Distribution of Units	-	-	-
Total	29.74	10.38	4.70

Particulars	HDFC Fixed Maturity Plans - Series III		
	16M January 2007	15M February 2007	14M March 2007
	1-4-2008 to 22-05-2008	1-4-2008 to 13-05-2008	1-4-2008 to 14-05-2008
HDFC Bank Limited			
Bank Charges	-	-	-
Custody Charges	0.47	0.15	0.77
Commission on Distribution of units	-	-	-
HDFC Asset Management Company Limited (the AMC)			
Investment Management & Advisory Fees	15.49	13.58	21.61
Service Tax on Investment Management Fees	1.91	1.68	2.67
HDFC Trustee Company Limited			
Trusteeship Fees	0.45	0.14	0.81
Service Tax on Trusteeship Fees	0.06	0.02	0.10
Computer Age Management Services Pvt. Limited			
Registrar & Transfer Agent Fees	0.99	0.70	2.19
Total	19.38	16.26	28.15

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series V	
	15M March 2007	367D April 2007
	1-4-2008 to 23-6-2008	1-4-2008 to 28-4-2008
HDFC Bank Limited		
Bank Charges	-	-
Custody Charges	0.82	0.29
Commission on distribution of Units	-	-
HDFC Asset Management Company Limited (the AMC)		
Investment Management and Advisory Fees	28.27	30.21
Service Tax on Invt Mgt Fees	3.49	3.73
HDFC Trustee Company Limited		
Trustee Fees	0.86	0.29
Service Tax on Trusteeship Fees	0.10	0.04
Computer Age Management Services Pvt. Limited		
Registrar and Transfer Agent Fees	1.47	2.56
HDFC Sales Private Limited		
Commission on distribution of Units	-	-
Total	34.98	37.11

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series V						
	367D May 2007	24M May 2007		367D June 2007	36M June 2007		
	1-4-2008 to 29-5-2008	1-4-2008 to 31-3-2009	1-4-2009 to 21-5-2009	1-4-2008 to 26-6-2008	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 5-7-2010
HDFC Bank Limited							
Bank Charges	-	-	#	-	-	-	-
Custody Charges	0.28	0.21	0.02	0.17	0.76	0.52	0.09
Commission on distribution of Units	-	-	-	-	0.22	0.25	0.07
HDFC Asset Management Company Limited (the AMC)							
Investment Management and Advisory Fees	16.62	17.29	2.92	4.39	40.34	74.91	31.41
Service Tax on Invt Mgt Fees	2.05	2.00	0.30	0.54	4.90	7.72	3.23
HDFC Trustee Company Limited							
Trustee Fees	0.25	0.27	0.03	0.16	0.89	0.91	0.25
Service Tax on Trusteeship Fees	0.03	0.03	#	0.02	0.11	0.09	0.03
Computer Age Management Services Pvt. Limited							
Registrar and Transfer Agent Fees	1.31	0.12	0.20	0.50	0.57	0.70	0.47
HDFC Sales Private Limited							
Commission on distribution of Units	-	-	0.20	-	-	-	-
Total	20.54	19.91	3.47	5.77	47.80	85.09	35.55

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series VI			
	367D August 2007	367D September 2007	367D September 2007 (2)	181D October 2007
	1-4-2008 to 14-8-2008	1-4-2008 to 19-9-2008	1-4-2008 to 3-10-2008	1-4-2008 to 15-4-2008
HDFC Bank Limited				
Bank Charges	-	-	-	-
Custody Charges	0.67	0.16	0.06	0.00
Commission on distribution of Units	-	-	-	0.01
HDFC Asset Management Company Limited (the AMC)				
Investment Management and Advisory Fees	28.05	8.95	3.86	0.06
Service Tax on Invt Mgt Fees	3.47	1.11	0.48	0.01
HDFC Trustee Company Limited				
Trustee Fees	0.67	0.17	0.07	#
Service Tax on Trusteeship Fees	0.08	0.02	0.01	#
Computer Age Management Services Pvt. Limited				
Registrar and Transfer Agent Fees	0.78	0.24	0.13	0.09
HDFC Sales Private Limited				
Commission on distribution of Units	-	-	-	-
Total	33.71	10.64	4.61	0.16

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series VI						
	18M October 2007		18M September 2007		18M November 2007		181D November 2007
	1-4-2008 to 31-3-2009	1-4-2009 to 29-4-2009	1-4-2008 to 31-3-2009	1-4-2009 to 8-4-2009	1-4-2008 to 31-3-2009	1-4-2009 to 18-5-2009	1-4-2008 to 20-5-2009
HDFC Bank Limited							
Bank Charges	-	-	#	-	-	0.01	-
Custody Charges	1.22	0.07	1.04	0.02	1.58	0.14	0.02
Commission on distribution of Units	-	-	-	-	-	-	0.02
HDFC Asset Management Company Limited (the AMC)							
Investment Management and Advisory Fees	98.65	6.92	113.17	3.25	205.17	12.87	1.29
Service Tax on Invt Mgt Fees	11.24	0.71	13.09	0.33	22.52	1.33	0.16
HDFC Trustee Company Limited							
Trustee Fees	1.41	0.11	1.24	0.03	1.85	0.20	0.02
Service Tax on Trusteeship Fees	0.17	0.01	0.15	#	0.23	0.02	#
Computer Age Management Services Pvt. Limited							
Registrar and Transfer Agent Fees	1.16	0.24	0.84	0.38	1.44	0.31	0.12
HDFC Sales Private Limited							
Commission on distribution of Units	-	-	-	-	-	-	-
Total	113.85	8.06	129.54	4.00	232.79	14.87	1.64

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series VI			
	FMP 181D December 2007	FMP 18M December 2007		FMP 90D January 2008
	1-4-2008 to 16-6-2008	1-4-2008 to 31-3-2009	1-4-2009 to 19-6-2009	1-4-2008 to 20-5-2008
HDFC Bank Limited				
Bank Charges	-	-	0.01	-
Custody Charges	0.19	0.21	0.04	0.77
Commission on distribution of Units	0.24	-	-	1.43
HDFC Asset Management Company Limited (the AMC)				
Investment Management and Advisory Fees	3.09	14.38	5.22	12.45
Service Tax on Invt Mgt Fees	0.38	1.75	0.54	1.54
HDFC Trustee Company Limited				
Trustee Fees	0.17	0.23	0.05	0.68
Service Tax on Trusteeship Fees	0.02	0.03	0.01	0.08
Computer Age Management Services Pvt. Limited				
Registrar and Transfer Agent Fees	0.24	0.14	0.11	1.09
HDFC Sales Private Limited				
Commission on distribution of Units	-	-	-	-
GRUH Finance Limited				
Commission on Distribution of Unit	-	-	-	-
Total	4.33	16.74	5.97	18.05

(₹ in lakhs)

Particulars	HDFC Quarterly Interval Fund								
	HDFC Quarterly Interval Fund - Plan A			HDFC Quarterly Interval Fund - Plan B			HDFC Quarterly Interval Fund - Plan C		
	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	1-4-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited	#	-	-	#	-	-	#	#	-
Bank Charges	1.77	0.07	0.66	1.62	0.05	0.70	2.00	0.32	1.15
Custody Charges	0.95	0.16	0.61	0.61	0.04	0.18	0.46	0.14	0.79
Commission on Distribution of units									
HDFC Asset Management Company Limited (the AMC)									
Investment Management & Advisory Fees	51.57	18.18	21.48	36.82	10.47	20.21	2.47	13.53	61.94
Service Tax on Investment Management Fees	6.04	1.87	2.21	4.37	1.08	2.08	0.25	1.39	6.38
HDFC Trustee Company Limited									
Trusteeship Fees	2.10	0.14	1.22	1.92	0.15	1.30	2.24	0.58	2.26
Service Tax on Trusteeship Fees	0.26	0.01	0.13	0.23	0.01	0.13	0.28	0.06	0.23
Computer Age Management Services Pvt. Limited									
Registrar & Transfer Agent Fees	3.80	0.21	1.12	5.02	0.41	2.05	3.57	0.55	2.11
Total	66.48	20.67	27.43	50.60	12.24	26.66	11.28	16.61	74.85

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series VII								
	FMP 18M January 2008		FMP 90D February 2008	FMP 15M February 2008		FMP 90D February 2008 (2)	FMP 14M February 2008		FMP 90D March 2008
	1-4-2008 to 31-3-2009	1-4-2009 to 17-8-2009	1-4-2008 to 26-5-2008	1-4-2008 to 31-3-2009	1-4-2009 to 25-5-2009	1-4-2008 to 2-6-2008	1-4-2008 to 31-3-2009	1-4-2009 to 4-5-2009	1-4-2008 to 9-6-2008
HDFC Bank Limited									
Bank Charges	-	-	-	-	-	-	-	#	-
Custody Charges	1.43	0.31	0.67	0.31	0.02	0.33	0.46	0.02	0.22
Commission on distribution of Units	-	-	0.03	-	-	0.12	-	-	0.05
HDFC Asset Management Company Limited (the AMC)									
Investment Management and Advisory Fees	95.20	60.83	9.81	46.74	3.11	5.98	65.71	2.53	3.33
Service Tax on Invt Mgt Fees	10.93	6.26	1.21	5.05	0.32	0.74	7.09	0.26	0.41
HDFC Trustee Company Limited									
Trustee Fees	1.63	0.52	0.60	0.38	0.04	0.29	0.53	0.04	0.19
Service Tax on Trusteeship Fees	0.20	0.05	0.07	0.05	#	0.04	0.06	#	0.02
Computer Age Management Services Pvt. Limited									
Registrar and Transfer Agent Fees	1.28	0.54	1.13	0.33	0.16	0.92	0.46	0.19	0.43
HDFC Sales Private Limited									
Commission on distribution of Units	-	-	-	-	-	-	-	-	-
GRUH Finance Limited									
Commission on Distribution of Unit	-	-	-	-	-	-	-	-	-
Total	110.67	68.52	13.52	52.86	3.67	8.41	74.32	3.05	4.65

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series VII									
	FMP 13M March 2008		FMP 90D March 2008 (2)	FMP 13M March 2008 (2)		FMP 370D March 2008 (1)		FMP 370D March 2008 (2)		FMP 90D March 2008 (3)
	1-4-2008 to 31-3-2009	1-4-2009 to 17-4-2009	1-4-2008 to 16-6-2008	1-4-2008 to 31-3-2009	1-4-2009 to 17-4-2009	1-4-2008 to 31-3-2009	1-4-2009 to 6-4-2009	1-4-2008 to 31-3-2009	1-4-2009 to 6-4-2009	1-4-2008 to 25-6-2008
HDFC Bank Limited										
Bank Charges	-	-	-	-	-	-	-	-	-	-
Custody Charges	0.18	#	1.37	2.57	0.06	4.68	0.02	7.29	0.07	0.49
Commission on distribution of Units	-	-	0.43	-	-	-	-	0.17	-	0.12
HDFC Asset Management Company Limited (the AMC)										
Investment Management and Advisory Fees	25.75	0.29	15.77	142.38	7.31	436.46	1.87	-	0.88	14.85
Service Tax on Invt Mgt Fees	2.80	0.03	1.95	15.90	0.75	52.98	0.19	-	0.09	1.84
HDFC Trustee Company Limited										
Trustee Fees	0.21	0.01	1.17	2.89	0.12	5.62	0.02	8.58	0.13	0.44
Service Tax on Trusteeship Fees	0.03	#	0.14	0.35	0.01	0.68	#	1.04	0.01	0.05
Computer Age Management Services Pvt. Limited										
Registrar and Transfer Agent Fees	0.19	0.10	1.96	2.40	0.43	4.53	0.10	7.18	1.37	0.99
HDFC Sales Private Limited										
Commission on distribution of Units	-	-	-	-	-	-	-	-	-	-
GRUH Finance Limited										
Commission on Distribution of Unit	-	-	-	-	-	-	-	-	-	-
Total	29.15	0.42	22.79	166.49	8.68	504.95	2.20	24.27	2.57	18.78

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series VII						
	FMP 18M April 2008		FMP 181D April 2008	FMP 18M April 2008 (2)		FMP 90D April 2008	
	22-4-2008 to 31-3-2009	1-4-2009 to 21-10-2009	22-4-2008 to 20-10-2008	29-4-2008 to 31-3-2009	1-4-2009 to 28-10-2009	29-4-2008 to 28-7-2008	
HDFC Bank Limited							
Bank Charges	-	-	-	#	-	-	-
Custody Charges	0.36	0.15	0.23	1.24	0.53	0.56	0.56
Commission on distribution of Units	0.80	-	0.09	1.70	-	0.15	0.15
HDFC Asset Management Company Limited (the AMC)							
Investment Management and Advisory Fees	26.55	34.24	3.90	76.99	109.59	9.45	9.45
Service Tax on Invt Mgt Fees	3.22	3.53	0.48	9.28	11.29	1.17	1.17
HDFC Trustee Company Limited							
Trustee Fees	0.46	0.27	0.26	1.54	0.95	0.57	0.57
Service Tax on Trustee Fees	0.06	0.03	0.03	0.19	0.10	0.07	0.07
Computer Age Management Services Pvt. Limited							
Registrar and Transfer Agent Fees	0.43	0.35	0.42	1.41	0.95	1.27	1.27
Total	31.87	38.56	5.42	92.34	123.41	13.24	13.24

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series VIII							
	FMP 370D May 2008		FMP 370D May 2008 (2)		FMP 90D May 2008	FMP 90D May 2008(2)	FMP 90D May 2008 (3)	FMP 90D May 2008 (4)
	15-5-2008 to 31-3-2009	1-4-2009 to 19-5-2009	21-5-2008 to 31-3-2009	1-4-2009 to 27-5-2009	15-5-2008 to 12-8-2008	21-5-2008 to 18-8-2008	27-5-2008 to 25-8-2008	3-6-2008 to 1-9-2008
HDFC Bank Limited								
Bank Charges	-	-	-	-	-	-	-	-
Custody Charges	1.64	0.23	1.77	0.29	0.56	0.48	0.78	0.41
Commission on distribution of Units	1.14	-	5.40	-	0.05	0.68	0.42	0.09
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	72.82	19.86	98.41	29.57	9.02	7.89	28.55	6.80
Service Tax on Invt Mgt Fees	8.82	2.05	11.59	3.05	1.11	0.98	3.53	0.84
HDFC Trustee Company Limited								
Trustee Fees	2.09	0.33	2.30	0.42	0.61	0.56	0.88	0.50
Service Tax on Trustee Fees	0.25	0.03	0.28	0.04	0.08	0.07	0.11	0.06
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	1.74	0.67	1.97	0.70	1.07	0.89	1.31	1.09
HDFC Sales Private Limited								
Commission on distribution of Units	-	-	-	-	-	-	-	-
Total	88.51	23.18	121.71	34.08	12.48	11.55	35.58	9.79

Particulars	HDFC Fixed Maturity Plans - Series VIII									
	FMP 370D May 2008 (3)		FMP 90D June 2008 (1)	FMP 90D June 2008 (2)	FMP 90D June 2008 (3)	FMP 370D June 2008 (1)		FMP 370D June 2008 (2)		
	30-5-2008 to 31-3-2009	1-4-2009 to 3-6-2009	10-6-2008 to 8-9-2008	17-6-2008 to 15-9-2008	26-6-2008 to 23-9-2008	24-6-2008 to 29-6-2008	1-4-2009 to 29-6-2009	24-6-2008 to 31-3-2009	1-4-2009 to 1-7-2009	
HDFC Bank Limited										
Bank Charges	-	-	-	-	-	-	-	-	-	-
Custody Charges	0.88	0.16	0.86	1.57	0.67	1.16	0.30	0.66	0.19	
Commission on distribution of Units	0.49	-	0.10	0.49	1.28	2.91	-	0.78	-	
HDFC Asset Management Company Limited (the AMC)										
Investment Management and Advisory Fees	44.08	19.98	18.17	36.48	9.84	96.26	46.26	36.40	30.96	
Service Tax on Invt Mgt Fees	5.34	2.06	2.25	4.51	1.22	11.00	4.76	4.40	3.19	
HDFC Trustee Company Limited										
Trustee Fees	1.17	0.24	1.03	1.98	0.89	1.51	0.45	0.95	0.31	
Service Tax on Trustee Fees	0.14	0.02	0.13	0.24	0.11	0.18	0.05	0.11	0.03	
Computer Age Management Services Pvt. Limited										
Registrar and Transfer Agent Fees	0.91	0.58	1.57	3.16	1.49	1.37	1.34	0.82	0.57	
HDFC Sales Private Limited										
Commission on distribution of Units	-	-	-	-	-	0.08	-	-	-	
Total	53.01	23.04	24.11	48.43	15.50	114.46	53.16	44.12	35.24	

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series VIII								
	FMP 90D July 2008 (1)	FMP 370D July 2008 (1)		FMP 181D August 2008(1)		FMP 90D September 2008 (4)	FMP 181D October 2008 (1)		
	4-7-2008 to 1-10-2008	8-7-2008 to 31-3-2009	1-4-2009 to 13-7-2009	8-9-2008 to 9-3-2009	1-4-2009 to 9-3-2009	7-10-2008 to 5-1-2009	24-10-2008 to 22-4-2009		
HDFC Bank Limited									
Bank Charges	-	-	-	-	-	-	-	-	-
Custody Charges	0.60	0.87	0.32	0.68	-	1.23	0.32		
Commission on distribution of Units	0.22	1.89	-	0.40	-	0.61	0.43		
HDFC Asset Management Company Limited (the AMC)									
Investment Management and Advisory Fees	20.23	57.83	40.48	21.82	-	116.01	51.68		
Service Tax on Invt Mgt Fees	2.50	6.99	4.17	2.53	-	14.34	5.32		
HDFC Trustee Company Limited									
Trustee Fees	0.84	1.20	0.46	0.93	-	1.66	0.43		
Service Tax on Trustee Fees	0.10	0.14	0.05	0.11	-	0.21	0.05		
Computer Age Management Services Pvt. Limited									
Registrar and Transfer Agent Fees	1.95	1.04	0.99	1.71	#	5.52	0.42		
HDFC Sales Private Limited									
Commission on distribution of Units	-	-	-	-	-	0.01	-		
Total	26.45	69.96	46.46	28.18	#	139.59	58.65		

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series IX														
	FMP 90D July 2008 (2)	FMP 370D July 2008 (2)	FMP 90D July 2008 (3)	FMP 20M August 2008			FMP 90D August 2008 (1)	FMP 90D August 2008 (2)	FMP 90D August 2008 (3)	FMP 370D August 2008 (1)	FMP 370D August 2008 (2)	FMP 90D August 2008 (4)			
	24-7-2008 to 21-10-2008	23-7-2008 to 31-3-2009	1-4-2009 to 27-7-2009	31-7-2008 to 29-10-2008	28-8-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	13-8-2008 to 10-11-2008	19-8-2008 to 17-11-2008	26-8-2008 to 24-11-2008	19-8-2008 to 31-3-2009	1-4-2009 to 24-8-2009	22-8-2008 to 31-3-2009	1-4-2009 to 26-8-2009	2-9-2008 to 1-12-2008
HDFC Bank Limited															
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	0.02	#	-	
Custody Charges	1.07	0.53	0.21	0.84	1.20	1.63	0.09	0.49	0.49	1.35	0.78	0.40	7.26	4.39	1.68
Commission on distribution of Units	0.27	2.69	-	0.06	6.02	2.93	-	0.22	0.98	0.43	11.68	-	0.13	0.13	0.71
HDFC Asset Management Company Limited (the AMC)															
Investment Management and Advisory Fees	9.30	40.73	31.67	16.75	99.75	227.45	16.29	7.60	14.06	27.33	79.87	77.57	63.11	61.69	56.97
Service Tax on Invt Mgt Fees	1.15	4.91	3.26	2.07	11.88	23.43	1.68	0.94	1.74	3.38	9.60	7.99	6.87	6.35	7.04
HDFC Trustee Company Limited															
Trustee Fees	1.11	0.73	0.34	1.13	1.58	2.82	0.22	0.67	0.68	1.84	1.06	0.68	9.44	6.64	2.30
Service Tax on Trusteeship Fees	0.14	0.09	0.03	0.14	0.19	0.29	0.02	0.08	0.08	0.23	0.13	0.07	1.13	0.68	0.28
Computer Age Management Services Pvt. Limited															
Registrar and Transfer Agent Fees	3.31	0.70	1.03	1.83	1.55	2.18	1.50	1.91	1.79	3.38	0.98	1.42	7.76	5.18	4.90
HDFC Sales Private Limited															
Commission on distribution of Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#
GRUH Finance Limited															
Commission on Distribution of Unit	-	-	-	#	-	-	-	-	-	-	-	-	-	-	-
Total	16.34	50.40	36.53	22.82	122.17	260.72	19.79	11.92	19.82	37.94	104.10	88.12	95.71	85.06	73.88

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series IX																				
	FMP 370D August 2008 (3)		FMP 90D September 2008 (1)		FMP 90D September 2008 (2)		FMP 90D September 2008 (3)		FMP 22M September 2008			FMP 370D September 2008 (1)		FMP 90D October 2008 (1)		FMP 18M October 2008 (1)		FMP 370D October 2008 (1)		FMP 90D October 2008 (2)	
	9-9-2008 to 31-3-2009	1-4-2009 to 14-9-2009	9-9-2008 to 8-12-2008	16-9-2008 to 15-12-2008	24-9-2008 to 22-12-2008	23-9-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 31-3-2011	23-9-2008 to 31-3-2009	1-4-2009 to 29-9-2009	16-10-2008 to 13-1-2009	16-10-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 15-4-2010	21-10-2008 to 31-3-2009	1-4-2009 to 26-10-2009	22-10-2008 to 19-1-2009				
HDFC Bank Limited																					
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custody Charges	0.49	0.33	0.74	1.55	1.19	0.76	1.19	0.27	0.57	0.44	0.36	0.15	0.15	-	0.14	0.14	0.50				
Commission on distribution of Units	3.97	-	0.25	0.57	0.54	15.54	-	-	4.25	-	0.21	1.26	-	-	0.96	-	0.23				
HDFC Asset Management Company Limited (the AMC)																					
Investment Management and Advisory Fees	46.54	64.96	30.84	46.70	31.20	77.17	157.58	73.85	42.12	85.56	2.40	18.37	64.45	2.64	25.04	32.51	35.07				
Service Tax on Invt Mgt Fees	5.58	6.69	3.81	5.77	3.86	9.22	16.23	7.61	5.04	8.81	0.30	2.19	6.64	0.27	2.73	3.35	4.33				
HDFC Trustee Company Limited																					
Trustee Fees	0.65	0.54	1.02	2.10	1.62	0.98	2.04	0.66	0.73	0.73	0.49	0.22	0.52	0.02	0.20	0.26	0.69				
Service Tax on Trusteeship Fees	0.08	0.06	0.13	0.26	0.20	0.12	0.21	0.07	0.09	0.08	0.06	0.03	0.05	#	0.02	0.03	0.09				
Computer Age Management Services Pvt. Limited																					
Registrar and Transfer Agent Fees	0.64	1.39	2.31	4.45	4.25	0.95	1.62	2.77	0.68	1.20	1.53	0.20	0.42	0.49	0.18	0.40	1.60				
HDFC Sales Private Limited																					
Commission on distribution of Units	-	-	#	#	-	-	-	-	-	-	0.01	-	-	-	-	-	#				
GRUH Finance Limited																					
Commission on Distribution of Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	57.94	73.96	39.10	61.40	42.86	104.73	178.87	85.22	53.46	96.82	5.36	22.42	72.23	3.43	29.27	36.69	42.52				

less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series IX																					
	FMP 90D October 2008 (3)		FMP 18M October 2008 (2)			FMP 370D November 2008 (1)		FMP 17M November 2008 (1)			FMP 370D December 2008 (1)											
	31-10-2008 to 28-1-2009	16-10-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 2-5-2010	7-11-2008 to 31-3-2009	1-4-2009 to 11-11-2009	27-11-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 26-4-2010	11-12-2008 to 31-3-2009	1-4-2009 to 15-12-2009											
HDFC Bank Limited																						
Bank Charges	-	-	-	-	-	#	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custody Charges	0.18	0.09	0.14	-	0.34	0.44	0.16	0.41	0.01	0.12	0.23											
Commission on distribution of Units	0.08	0.96	-	-	4.81	-	1.36	-	0.70	-	-											
HDFC Asset Management Company Limited (the AMC)																						
Investment Management and Advisory Fees	10.06	6.74	7.38	3.21	29.68	60.40	14.26	65.07	6.53	7.83	20.95											
Service Tax on Invt Mgt Fees	1.24	0.83	0.76	0.33	3.51	6.22	1.68	6.70	0.67	0.91	2.16											
HDFC Trustee Company Limited																						
Trustee Fees	0.25	0.12	0.29	0.03	0.44	0.71	0.23	0.70	0.05	0.16	0.40											
Service Tax on Trustee Fees	0.03	0.01	0.03	#	0.05	0.07	0.03	0.07	0.01	0.02	0.04											
Computer Age Management Services Pvt. Limited																						
Registrar and Transfer Agent Fees	0.66	0.12	0.25	0.19	0.36	0.88	0.22	0.55	0.41	0.14	0.51											
HDFC Sales Pvt. Ltd.																						
Commission on distribution of Units	-	-	-	-	0.01	-	-	-	-	-	-											
Total	12.51	8.88	8.85	3.76	39.21	68.72	17.93	73.52	7.68	9.89	24.29											

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series X							
	FMP 90D November 2008 (1)	FMP 90D November 2008 (2)	FMP 90D November 2008 (3)	FMP 90D November 2008 (4)	FMP 16M December 2008 (1)			FMP 90D December 2008 (1)
	11-11-2008 to 9-2-2009	18-11-2008 to 16-2-2009	25-11-2008 to 24-2-2009	2-12-2008 to 2-3-2009	10-12-2008 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 9-4-2010	10-12-2008 to 9-3-2009
HDFC Bank Limited								
Bank Charges	-	-	-	-	-	-	-	-
Custody Charges	0.20	0.21	0.35	0.14	0.08	0.21	@@	0.03
Commission on distribution of Units	0.04	0.11	0.07	0.16	0.04	-	-	0.06
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	7.34	11.72	1.17	19.99	6.01	35.30	1.23	3.76
Service Tax on Invt Mgt Fees	0.88	1.41	0.14	2.06	0.70	3.64	0.13	0.39
HDFC Trustee Company Limited								
Trustee Fees	0.28	0.29	0.50	0.19	0.11	0.39	0.01	0.05
Service Tax on Trustee Fees	0.03	0.04	0.06	0.02	0.01	0.04	#	0.01
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	0.76	1.01	0.96	0.62	0.10	0.30	0.13	0.36
HDFC Sales Private Limited								
Commission on distribution of Units	-	-	-	#	-	-	-	#
Total	9.53	14.79	3.25	23.17	7.05	39.87	1.50	4.66

less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series X								
	FMP 13M March 2009			FMP 14M February 2009			FMP 367D March 2009 (1)		
	25-3-2009 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 26-4-2010	25-3-2009 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 24-5-2010	31-3-2009 to 31-3-2009	1-4-2009 to 31-3-2010	1-4-2010 to 1-4-2010
HDFC Bank Limited									
Bank Charges	-	-	-	-	-	-	-	-	-
Custody Charges	#	0.10	0.01	#	0.06	0.01	#	0.28	-
Commission on distribution of Units	0.01	0.40	0.03	#	0.21	0.03	-	0.15	#
HDFC Asset Management Company Limited (the AMC)									
Investment Management and Advisory Fees	0.09	0.88	0.03	0.06	0.59	#	0.04	14.08	0.17
Service Tax on Invt Mgt Fees	-	0.10	#	-	0.07	#	#	1.45	0.02
HDFC Trustee Company Limited									
Trustee Fees	#	0.17	0.01	#	0.10	0.02	#	0.47	0.01
Service Tax on Trustee Fees	#	0.02	#	#	0.01	#	#	0.05	#
Computer Age Management Services Pvt. Limited									
Registrar and Transfer Agent Fees	0.01	0.13	0.11	0.01	0.08	0.09	-	0.35	0.10
HDFC Sales Private Limited									
Commission on distribution of Units	-	-	-	-	-	-	-	-	-
Total	0.11	1.79	0.20	0.06	1.13	0.15	0.04	16.85	0.29

less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XI							
	FMP 20M September 2009		FMP 18M October 2009		FMP 13M October 2009		FMP 19M November 2009	
	24-9-2009 to 31-3-2010	1-4-2010 to 31-3-2011	15-10-2009 to 31-3-2010	1-4-2010 to 31-3-2011	21-10-2009 to 31-3-2010	1-4-2010 to 22-11-2010	24-11-2009 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited								
Bank Charges	-	#	#	-	-	#	-	-
Custody Charges	0.62	1.31	0.52	1.24	4.78	6.31	0.13	0.41
Commission on distribution of Units	3.46	-	3.56	-	420.64	-	0.19	-
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	7.72	51.79	33.58	136.09	-	28.25	10.71	22.20
Service Tax on Invt Mgt Fees	0.79	5.33	3.46	14.02	-	2.91	1.10	2.29
HDFC Trustee Company Limited								
Trustee Fees	1.16	2.36	0.99	2.26	8.19	12.31	0.25	0.75
Service Tax on Trustee Fees	0.12	0.24	0.10	0.23	0.84	1.27	0.03	0.08
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	1.02	1.73	0.80	1.67	6.83	9.34	0.24	0.55
Total	14.89	62.77	43.02	155.51	441.29	60.39	12.65	26.27

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XII									
	FMP 15M December 2009		FMP 24M February 2010		FMP 13M March 2010		FMP 14M March 2010		FMP 367D March 2010 (1)	
	8-1-2010 to 31-3-2010	1-4-2010 to 31-3-2011	15-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011	22-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011	26-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011	31-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011
HDFC Bank Limited										
Bank Charges	-	-	-	-	-	-	-	-	-	-
Custody Charges	0.03	0.14	0.02	0.28	0.08	1.62	0.05	1.67	0.01	0.81
Commission on distribution of Units	0.27	-	0.02	-	0.06	-	0.04	-	0.01	#
HDFC Asset Management Company Limited (the AMC)										
Investment Management and Advisory Fees	2.14	5.20	1.12	25.97	0.35	60.39	0.32	80.40	-	24.87
Service Tax on Invt Mgt Fees	0.22	0.54	0.12	2.67	0.04	6.22	0.03	8.28	-	2.56
HDFC Trustee Company Limited										
Trustee Fees	0.06	0.26	0.02	0.51	0.08	2.92	0.05	3.05	#	1.47
Service Tax on Trustee Fees	#	0.03	#	0.05	0.01	0.30	#	0.31	#	0.15
Computer Age Management Services Pvt. Limited										
Registrar and Transfer Agent Fees	0.05	0.21	0.03	0.37	0.15	2.15	0.16	2.26	0.08	1.08
Total	2.77	6.37	1.32	29.86	0.77	73.61	0.65	95.97	0.10	30.95

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XII							
	FMP 13M March 2010 (2)		FMP 13M March 2010 (3)		FMP 367D April 2010 (1)	FMP 36M April 2010	FMP 367D April 2010 (2)	
	31-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011	31-3-2010 to 31-3-2010	1-4-2010 to 31-3-2011	20-4-2010 to 31-3-2011	20-4-2010 to 31-3-2011	26-4-2010 to 31-3-2011	
HDFC Bank Limited								
Bank Charges	-	-	-	-	-	-	-	
Custody Charges	#	1.24	#	0.33	0.07	0.45	0.09	
Commission on distribution of Units	0.02	-	0.02	0.20	0.01	0.17	0.03	
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	-	34.91	-	19.84	2.06	39.92	1.10	
Service Tax on Invt Mgt Fees	-	3.60	-	2.04	0.21	4.11	0.11	
HDFC Trustee Company Limited								
Trustee Fees	0.01	2.20	#	0.59	0.14	0.79	0.16	
Service Tax on Trustee Fees	#	0.23	#	0.06	0.01	0.08	0.02	
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	0.12	1.61	0.02	0.43	0.11	0.59	0.14	
Total	0.15	43.79	0.05	23.49	2.61	46.11	1.65	

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series XIII					
	FMP 100D March 2010 (1)		FMP 90D June 2010	FMP 100D June 2010 (1)	FMP 100D July 2010 (1)	FMP 100D August 2010 (1)
	26-3-2010 to 31-3-2010	1-4-2010 to 5-7-2010	16-6-2010 to 13-9-2010	7-7-2010 to 14-10-2010	23-7-2010 to 11-11-2010	4-8-2010 to 11-11-2010
HDFC Bank Limited						
Bank Charges	-	-	-	-	-	-
Custody Charges	0.01	0.34	1.00	0.35	0.21	0.77
Commission on distribution of Units	#	#	0.36	0.35	0.03	0.27
HDFC Asset Management Company Limited (the AMC)						
Investment Management and Advisory Fees	-	8.55	5.33	12.10	6.07	42.17
Service Tax on Invt Mgt Fees	-	0.88	0.55	1.25	0.62	4.34
HDFC Trustee Company Limited						
Trustee Fees	0.03	0.63	1.71	0.74	0.42	1.56
Service Tax on Trustee Fees	#	0.06	0.18	0.08	0.04	0.16
Computer Age Management Services Pvt. Limited						
Registrar and Transfer Agent Fees	0.13	0.67	1.85	0.80	0.53	1.51
Total	0.18	11.13	10.97	15.66	7.92	50.78

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series XIV							
	FMP 35D August 2010 (1)	FMP 100D August 2010 (2)	FMP 100D August 2010 (3)	FMP 35D August 2010 (2)	FMP 35D August 2010 (3)	FMP 35D September 2010 (1)	FMP 100D September 2010 (1)	FMP 100D September 2010 (2)
	5-8-2010 to 8-9-2010	18-8-2010 to 25-11-2010	26-8-2010 to 3-12-2010	2-9-2010 to 6-10-2010	6-9-2010 to 11-10-2010	16-9-2010 to 20-10-2010	20-9-2010 to 28-12-2010	20-9-2010 to 28-12-2010
HDFC Bank Limited								
Bank Charges	-	-	-	-	-	-	-	-
Custody Charges	0.18	0.41	0.32	0.20	0.37	0.16	0.56	0.25
Commission on distribution of Units	0.10	0.61	0.10	1.85	0.12	0.11	0.13	0.13
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	3.65	26.70	16.89	15.47	8.08	10.38	24.75	5.87
Service Tax on Invt Mgt Fees	0.38	2.75	1.74	1.59	0.83	1.07	2.55	0.60
HDFC Trustee Company Limited								
Trustee Fees	0.35	0.84	0.74	0.41	0.78	0.35	1.23	0.57
Service Tax on Trustee Fees	0.04	0.09	0.08	0.04	0.08	0.04	0.13	0.06
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	0.57	0.84	0.98	0.55	1.06	0.52	1.26	0.60
Total	5.27	32.23	20.84	20.13	11.33	12.62	30.61	8.07

Particulars	HDFC Fixed Maturity Plans - Series XIV							
	FMP 100D September 2010 (3)	FMP 35D September 2010 (2)	FMP 100D September 2010 (4)	FMP 35D September 2010 (3)	FMP 100D September 2010 (5)	FMP 100D October 2010 (1)	FMP 100D October 2010 (2)	FMP 100D October 2010 (3)
	4-10-2010 to 11-1-2011	8-10-2010 to 11-11-2010	7-10-2010 to 14-6-2011	13-10-2010 to 16-11-2010	18-10-2010 to 25-1-2011	22-10-2010 to 31-1-2011	27-10-2010 to 3-2-2011	3-11-2010 to 10-2-2011
HDFC Bank Limited								
Bank Charges	-	-	-	-	-	-	-	-
Custody Charges	0.16	0.05	0.16	0.06	0.36	0.40	0.10	0.28
Commission on distribution of Units	0.08	0.02	0.24	0.05	0.34	0.54	0.11	0.08
HDFC Asset Management Company Limited (the AMC)								
Investment Management and Advisory Fees	0.23	-	1.30	3.25	26.83	11.82	0.87	3.50
Service Tax on Invt Mgt Fees	0.02	-	0.13	0.33	2.76	1.22	0.09	0.36
HDFC Trustee Company Limited								
Trustee Fees	0.29	0.11	0.31	0.14	0.69	0.80	0.20	0.55
Service Tax on Trustee Fees	0.03	0.01	0.03	0.01	0.07	0.08	0.02	0.06
Computer Age Management Services Pvt. Limited								
Registrar and Transfer Agent Fees	0.47	0.25	0.44	0.35	0.87	0.84	0.29	0.63
Total	1.29	0.45	2.61	4.20	31.92	15.71	1.68	5.45

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XV						
	FMP 370D June 2010 (1)	FMP 370D June 2010 (2)	FMP 370D July 2010 (1)	FMP 370D August 2010 (1)	FMP 25M September 2010	FMP 370D September 2010 (1)	FMP 370D September 2010 (2)
	22-6-2010 to 31-3-2011	7-7-2010 to 31-3-2011	23-7-2010 to 31-3-2011	16-8-2010 to 31-3-2011	16-9-2010 to 31-3-2011	15-9-2010 to 31-3-2011	15-10-2010 to 31-3-2011
HDFC Bank Limited							
Bank Charges	-	-	-	-	-	-	-
Custody Charges	0.81	0.77	0.15	0.86	0.18	0.69	0.96
Commission on distribution of Units	0.07	0.02	0.12	16.18	3.76	0.72	0.42
HDFC Asset Management Company Limited (the AMC)							
Investment Management and Advisory Fees	17.81	35.61	0.03	63.88	13.64	22.33	35.43
Service Tax on Invt Mgt Fees	1.83	3.67	#	6.58	1.40	2.30	3.65
HDFC Trustee Company Limited							
Trustee Fees	1.63	1.24	0.28	1.52	0.35	1.19	1.64
Service Tax on Trustee Fees	0.17	0.13	0.03	0.16	0.04	0.12	0.17
Computer Age Management Services Pvt. Limited							
Registrar and Transfer Agent Fees	1.29	0.93	0.22	1.18	0.28	0.92	1.29
Total	23.61	42.38	0.82	90.35	19.65	28.27	43.56

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XVI					
	FMP 370D February 2011 (1)	FMP 370D March 2011 (1)	FMP 370D March 2011 (2)	FMP 370D March 2011 (3)	FMP 370D March 2011 (4)	FMP 370D March 2011 (5)
	3-3-2011 to 31-3-2011	7-3-2011 to 31-3-2011	10-3-2011 to 31-3-2011	18-3-2011 to 31-3-2011	25-3-2011 to 31-3-2011	30-3-2011 to 31-3-2011
HDFC Bank Limited						
Bank Charges	-	-	-	-	-	-
Custody Charges	0.08	0.03	0.10	0.06	0.04	0.02
Commission on distribution of Units	-	-	-	0.24	0.26	4.85
HDFC Asset Management Company Limited (the AMC)						
Investment Management and Advisory Fees	0.69	-	0.62	-	0.47	0.16
Service Tax on Invt Mgt Fees	0.07	-	0.06	-	0.05	0.02
HDFC Trustee Company Limited						
Trustee Fees	0.14	0.04	0.16	0.10	0.07	0.03
Service Tax on Trustee Fees	0.01	#	0.02	0.01	0.01	#
Computer Age Management Services Pvt. Limited						
Registrar and Transfer Agent Fees	0.10	0.03	0.15	0.15	0.21	0.32
Total	1.08	0.10	1.10	0.56	1.10	5.40

Less than ₹ 0.01 lakhs

(₹ in lakhs)

Particulars	HDFC Fixed Maturity Plans - Series XVII						
	FMP 35D October 2010 (1)	FMP 370D November 2010 (1)	FMP 35D November 2010 (1)	FMP 100D November 2010 (1)	FMP 370D November 2010 (2)	FMP 100D November 2010 (2)	FMP 100D February 2011 (1)
	2-11-2010 to 6-12-2010	4-11-2010 to 16-12-2010	12-11-2010 to 21-2-2011	12-11-2010 to 31-3-2011	24-11-2010 to 7-3-2011	26-11-2010 to 31-3-2011	1-3-2011 to 31-3-2011
HDFC Bank Limited							
Bank Charges	-	-	-	-	-	-	-
Custody Charges	0.22	1.31	0.17	0.43	0.30	0.05	0.04
Commission on distribution of Units	0.06	15.46	0.30	0.33	0.35	0.09	-
HDFC Asset Management Company Limited (the AMC)							
Investment Management and Advisory Fees	5.29	13.04	2.29	21.02	11.84	0.37	0.09
Service Tax on Invt Mgt Fees	0.55	1.34	0.24	2.17	1.22	0.04	0.01
HDFC Trustee Company Limited							
Trustee Fees	0.50	2.27	0.35	0.81	0.51	0.10	0.08
Service Tax on Trustee Fees	0.05	0.23	0.04	0.08	0.05	0.01	0.01
Computer Age Management Services Pvt. Limited							
Registrar and Transfer Agent Fees	0.74	1.70	0.54	0.85	0.45	0.22	0.05
Total	7.42	35.36	3.93	25.68	14.73	0.88	0.27

Less than ₹ 0.01 lakhs

Particulars	HDFC Fixed Maturity Plans - Series XVII					
	FMP 100D March 2011 (1)	FMP 100D March 2011 (2)	FMP 35D March 2011 (1)	FMP 182D March 2011 (1)	FMP 100D March 2011 (3)	FMP 35D March 2011 (2)
	4-3-2011 to 31-3-2011	10-3-2011 to 31-3-2011	10-3-2011 to 31-3-2011	17-3-2011 to 31-3-2011	28-3-2011 to 31-3-2011	28-3-2011 to 31-3-2011
HDFC Bank Limited						
Bank Charges	-	-	-	-	-	-
Custody Charges	0.01	0.03	0.01	#	0.01	0.01
Commission on distribution of Units	-	-	-	#	#	0.01
HDFC Asset Management Company Limited (the AMC)						
Investment Management and Advisory Fees	0.06	-	0.02	-	0.13	0.09
Service Tax on Invt Mgt Fees	0.01	-	#	-	0.01	0.01
HDFC Trustee Company Limited						
Trustee Fees	0.01	0.05	0.01	#	0.01	0.01
Service Tax on Trustee Fees	#	0.01	#	#	#	#
Computer Age Management Services Pvt. Limited						
Registrar and Transfer Agent Fees	0.01	0.05	0.01	#	0.07	0.04
Total	0.09	0.13	0.04	#	0.25	0.16

Less than ₹ 0.01 lakhs

The percentage of brokerage paid to associate brokers was in line with the norms relating to brokerage payment for secondary market transactions of the Mutual Fund.

The AMC may, from time to time, for the purpose of conducting its normal business, use the services (including Brokerage services and securities transactions) of the Sponsors, subsidiaries, group companies, associates of its Sponsor and their employees or relatives. The subsidiaries of HDFC as on March 31, 2011.

1. HDFC Asset Management Company Limited
2. HDFC ERGO General Insurance Company Limited
3. HDFC Developers Limited
4. HDFC Holdings Limited
5. HDFC Investments Limited
6. HDFC Realty Limited
7. HDFC Standard Life Insurance Company Limited
8. HDFC Trustee Company Limited
9. GRUH Finance Limited
10. HDFC Venture Capital Limited
11. HDFC Ventures Trustee Company Limited
12. HDFC Sales Private Limited
13. HDFC Property Ventures Limited
14. Griha Investments, Mauritius.
15. HDFC Asset Management Company Singapore (Pte.) Ltd.
16. Credila Financial Services Pvt. Ltd.

The AMC may utilise the services of Sponsors, group companies and any other subsidiary or associate company of the Sponsors established or to be established at a later date, in case such a company (including their employees or relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies (including their employees or relatives) on commercial terms and on arms-length basis and at mutually agreed terms and conditions to the extent permitted under the SEBI (MF) Regulations, after evaluation of the competitiveness of the pricing offered by the Sponsors, associate companies (including their employees or relatives) and the services to be provided by them.

Associate transactions, if carried out, will be as per the SEBI (MF) Regulations and the limits prescribed thereunder. The Scheme shall not make any investments in –

- any unlisted security of an associate or group company of the Sponsors; or

- any security issued by way of private placement by an associate or group company of the Sponsors; or
- the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.

• Documents Available For Inspection

Copies of the following documents may be inspected during Business Hours on any Business Day at the registered office of the AMC.

1. Trust Deed and amendments thereto, if any
2. Investment Management Agreement;
3. Custodian Agreement;
4. Registrars Agreement;
5. Memorandum and Articles of Association of the AMC;
6. Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto from time to time;
7. Indian Trusts Act, 1882;
8. Consent of the Auditors and Legal Advisors to act in the said capacity; and
9. Registration Certificate for the Mutual Fund granted by SEBI.

• Investor Grievances Redressal Mechanism

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/feedback/suggestions on our website www.hdfcfund.com under the section 'Investor Communication and Grievances Redressal' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com

For any grievances with respect to transactions through BSE and/or NSE, the investors/Unit Holders should approach either the stock broker or the investor grievance cell of the respective stock exchange.

Investor Complaints

A. Given below is the status of complaints received during the period April 1, 2009 to March 31, 2012.

Name of Scheme	Complaints Received			Complaints Redressed			Complaints Pending		
	April 1, 2009 to March 31, 2010	April 1, 2010 to March 31, 2011	April 1, 2011 to March 31, 2012	April 1, 2009 to March 31, 2010	April 1, 2010 to March 31, 2011	April 1, 2011 to March 31, 2012	As at March 31, 2010	As at March 31, 2011	As at March 31, 2012
HDFC Arbitrage Fund	19	3	6	19	3	6	0	0	0
HDFC Balanced Fund	26	40	99	26	40	99	0	0	0
HDFC Capital Builder Fund	66	60	37	64	63	38	4	1	0
HDFC Cash Management Fund	253	155	195	250	158	195	4	1	1
HDFC Children's Gift Fund	148	93	90	152	95	90	2	0	0
HDFC Core & Satellite Fund	51	55	48	48	57	50	4	2	0
HDFC Debt Fund for Cancer Cure	0	0	1	0	0	1	0	0	0
HDFC Equity Fund	773	1381	1315	764	1383	1321	16	14	8
HDFC Fixed Maturity Plans	31	36	62	33	36	61	0	0	1
HDFC Floating Rate Income Fund	109	97	45	111	97	47	2	2	0
HDFC Gilt Fund	4	3	1	4	3	1	0	0	0
HDFC Gold ETF Fund	0	12	4	0	12	4	0	0	0
HDFC Gold Fund	0	0	215	0	0	213	0	0	2
HDFC Growth Fund	312	216	134	314	219	135	5	2	1
HDFC High Interest Fund	86	47	27	84	49	27	2	0	0
HDFC Income Fund	31	13	27	30	14	27	1	0	0
HDFC Index Fund	32	15	25	33	15	25	0	0	0
HDFC Infrastructure Fund	158	154	125	156	156	122	2	0	3
HDFC Liquid Fund	37	38	16	37	37	17	0	1	0
HDFC Long Term Advantage Fund	362	304	216	367	308	214	6	2	4
HDFC Long Term Equity Fund	96	86	67	94	88	67	2	0	0
HDFC Medium Term Opportunities Fund	0	2	2	0	2	2	0	0	0
HDFC Mid - Cap Opportunities Fund	84	280	417	83	278	415	2	4	6
HDFC MF Monthly Income Plan	286	467	207	281	472	205	6	1	3
HDFC Multiple Yield Fund	0	6	2	0	6	2	0	0	0
HDFC Multiple Yield Fund - Plan 2005	0	4	5	0	4	5	0	0	0
HDFC Premier Multi-Cap Fund	79	82	43	72	89	43	8	1	1
HDFC Prudence Fund	383	551	491	370	562	493	16	5	3
HDFC Quarterly Interval Fund	1	3	0	1	3	0	0	0	0
HDFC Short Term Opportunities Fund	0	0	3	0	0	3	0	0	0
HDFC Short Term Plan	52	15	8	52	15	8	0	0	0
HDFC TaxSaver	1593	1910	1205	1551	1950	1213	61	21	13
HDFC Top 200 Fund	2371	3580	3163	2301	3623	3190	87	44	17
Total	7,443	9,708	8,301	7,297	9,837	8,339	230	101	63

B. Given below is the status of SEBI complaints received during the period April 1, 2009 to March 31, 2012.

Period	Opening	Received	Redressed	Pending
April 1, 2009 to March 31, 2010	0	230	230	0
April 1, 2010 to March 31, 2011	0	491	491	0
April 1, 2011 to March 31, 2012	0	327	327	0

The data on the number of complaints received, redressed and pending required to be updated every two months as prescribed by SEBI is accordingly updated upto March 31, 2012.

Notes:

1. The Statement of Additional Information ('SAI') will be uploaded by HDFC Mutual Fund on its website (www.hdfcfund.com) and on AMFI website (www.amfiindia.com). The printed copy of SAI will be made available to the investor on request.
2. SAI will be updated within 3 months from the end of each financial year and filed with SEBI.
3. Any material changes to SAI will be made on an ongoing basis by HDFC Mutual Fund by updating SAI on its website (www.hdfcfund.com) and on AMFI website (www.amfiindia.com). SEBI will be intimated of all such changes within

7 days. The effective date for all such changes will be mentioned in the updated SAI.

4. **Notwithstanding anything contained in this Statement of Additional Information, the provisions of SEBI (MF) Regulations, 1996 and the guidelines thereunder shall be applicable.**

For and on behalf of the Board of Directors of
HDFC Asset Management Company Limited

Place : Mumbai
Date : June 24, 2011

MILIND BARVE
Managing Director



HDFC ASSET MANAGEMENT COMPANY LIMITED
A Joint Venture with Standard Life Investments Limited

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